

Edgar Filing: Advent Claymore Convertible Securities & Income Fund II - Form N-Q

Advent Claymore Convertible Securities & Income Fund II
Form N-Q
September 29, 2017
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22022

Advent Claymore Convertible Securities and Income
Fund II
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020
(Address of principal executive offices) (Zip code)

Robert White
1271 Avenue of the Americas, 45th Floor
New York, NY 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 482-1600

Date of fiscal year end: October 31

Date of reporting period: May 1, 2017 – July 31, 2017

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Item 1. Schedule of Investments.

Attached hereto.

Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited) July 31, 2017

	Shares	Value
COMMON STOCKS [†] - 15.1%		
Industrial - 4.5%		
United Parcel Service, Inc. — Class ¹ B	29,300	\$3,231,497
Union Pacific Corp. ¹	20,000	2,059,200
BAE Systems plc ¹	240,000	1,903,170
General Dynamics Corp.	8,000	1,570,640
Koninklijke Philips N.V. ¹	28,512	1,088,475
Total Industrial		9,852,982
Consumer, Non-cyclical - 2.9%		
Merck & Co., Inc. ¹	26,600	1,699,209
Incyte Corp.* ¹	9,375	1,249,594
Imperial Brands plc ¹	30,000	1,233,975
Olympus Corp. ¹	30,000	1,088,737
Roche Holding AG	4,000	1,015,287
Total Consumer, Non-cyclical		6,286,802
Consumer, Cyclical - 1.9%		
General Motors Co. ¹	76,200	2,741,676
Home Depot, Inc. ¹	9,600	1,436,160
Total Consumer, Cyclical		4,177,836
Basic Materials - 1.9%		
LyondellBasell Industries N.V. — Class ¹ A	24,000	2,162,160
United States Steel Corp. ¹	85,300	2,003,697
Total Basic Materials		4,165,857
Financial - 1.9%		
Provident Financial plc	98,800	2,685,816
Unibail-Rodamco SE ¹	5,580	1,390,434
Total Financial		4,076,250
Communications - 1.6%		
Verizon Communications, Inc. ¹	46,800	2,265,120
Telefonica S.A.	105,300	1,186,862
Total Communications		3,451,982
Diversified - 0.4%		
TPG Pace Energy Holdings Corp.*	92,700	959,445
*		—
Total Common Stocks (Cost \$32,148,190)		32,971,154
CONVERTIBLE PREFERRED STOCKS [†] - 9.6%		
Industrial - 3.3%		
Stanley Black & Decker, Inc. 5.38% due 05/15/20	20,837	2,236,435
Stericycle, Inc.		

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5.25% due 09/15/18 ¹ Arconic, Inc.	31,200	1,965,912
5.38% due 10/01/17 ¹ Belden, Inc.	48,350	1,900,639
6.75% due 07/15/19 ¹ Total Industrial	11,676	1,167,366
Consumer, Non-cyclical - 2.6% Allergan plc		7,270,352
5.50% due 03/01/18 Becton Dickinson and Co.	3,654	3,266,713
6.13% due 05/01/20 ¹ Anthem, Inc.	22,905	1,280,160
5.25% due 05/01/18 ¹ Total Consumer, Non-cyclical	23,456	1,207,515
Financial - 1.7% Mandatory Exchangeable Trust		5,754,388

	Shares	Value
CONVERTIBLE PREFERRED STOCKS [†] - 9.6% (continued)		
Financial - 1.7% (continued)		
5.75% due 06/03/19 ^{1,2} Crown Castle International Corp.	9,865	\$1,763,714
6.88% due 08/01/20 AMG Capital Trust II	1,198	1,273,953
5.15% due 10/15/37 ¹ Total Financial	8,996	557,190
Energy - 1.2% Hess Corp.		3,594,857
8.00% due 02/01/19 ¹	47,400	2,678,100
Utilities - 0.8% Great Plains Energy, Inc.		—
7.00% due 09/15/19 ¹	31,000	1,729,800
		—
Total Convertible Preferred Stocks (Cost \$20,513,253)		21,027,497
MONEY MARKET FUND [†] - 6.4%		
Morgan Stanley Institutional Liquidity Government Portfolio — Institutional Class		
0.88% ³	13,925,857	13,925,857
Total Money Market Fund (Cost \$13,925,857)		13,925,857

	Face ⁸ Amount	
CONVERTIBLE BONDS ^{††} 67.7%		
Technology - 12.7%		
Micron Technology, Inc.		
3.00% due 11/15/43	2,661,000	2,875,543
ON Semiconductor Corp.		
1.00% due 12/01/20 ¹	1,650,000	1,782,000

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1.63% due 10/15/23 ² STMicroelectronics N.V.	844,000	877,233
0.25% due 07/03/24	1,600,000	1,722,048
0.00% due 07/03/22 ^{1,4} Microchip Technology, Inc.	600,000	650,277
1.63% due 02/15/27 ² Lam Research Corp.	2,002,000	2,227,224
1.25% due 05/15/18 ¹ Intel Corp.	695,000	1,834,799
3.49% due 12/15/35 ¹ Allscripts Healthcare Solutions, Inc.	1,297,000	1,756,624
1.25% due 07/01/20 ¹ Verint Systems, Inc.	1,500,000	1,511,250
1.50% due 06/01/21 ¹ ServiceNow, Inc.	1,300,000	1,265,063
0.00% due 06/01/22 ^{2,4}	937,000	981,508
0.00% due 11/01/18 ^{1,4} BroadSoft, Inc.	163,000	248,371
1.00% due 09/01/22 Cypress Semiconductor Corp.	945,000	1,203,103
4.50% due 01/15/22 ¹ Electronics For Imaging, Inc.	953,000	1,202,567
0.75% due 09/01/19 ¹ Cornerstone OnDemand, Inc.	956,000	1,033,675
1.50% due 07/01/18 ¹ Citrix Systems, Inc.	1,005,000	1,026,356
0.50% due 04/15/19 ¹	753,000	897,482

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Advent Claymore Convertible Securities and Income Fund II
SCHEDULE OF INVESTMENTS (Unaudited)

July 31, 2017

	Face Amount ⁸	Value
CONVERTIBLE BONDS ^{†‡} 67.7% (continued)		
Technology - 12.7% (continued)		
Synaptics, Inc. 0.50% due 06/15/22 ²	822,000	\$ 845,633
Red Hat, Inc. 0.25% due 10/01/19 ¹	555,000	788,794
Salesforce.com, Inc. 0.25% due 04/01/18	553,000	765,559
Lumentum Holdings, Inc. 0.25% due 03/15/24 ^{1,2}	505,000	629,041
ASM Pacific Technology Ltd. 2.00% due 03/28/19	4,000,000 HKD	602,037
Nanya Technology Corp. 0.00% due 01/24/22 ⁴	400,000	505,200
Silicon Laboratories, Inc. 1.38% due 03/01/22 ²	465,000	503,363
Total Technology		27,734,750
Communications - 10.2%		
DISH Network Corp. 3.38% due 08/15/26 ²	2,824,000	3,522,940
2.38% due 03/15/24 ²	805,000	861,350
Inmarsat plc 3.88% due 09/09/23	2,000,000	2,345,500
Twitter, Inc. 0.25% due 09/15/19 ¹	1,900,000	1,805,000
1.00% due 09/15/21 ¹	315,000	289,406
Priceline Group, Inc. 0.35% due 06/15/20 ¹	1,279,000	2,016,024
Ctrip.com International Ltd. 1.00% due 07/01/20 ¹	1,334,000	1,634,984
FireEye, Inc. 1.00% due 06/01/35 ¹	1,600,000	1,516,000
Ciena Corp. 3.75% due 10/15/18 ²	1,000,000	1,377,500
Finisar Corp. 0.50% due 12/15/33 ¹	1,053,000	1,200,420
Telenor East Holding II AS 0.25% due 09/20/19 ¹	1,000,000	1,125,800
Proofpoint, Inc. 0.75% due 06/15/20	897,000	1,123,493
Liberty Media Corp. 1.38% due 10/15/23 ¹	870,000	1,102,116
American Movil B.V. 5.50% due 09/17/18 ¹	800,000 EUR	879,534
Liberty Interactive LLC		

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1.75% due 09/30/46 ²	609,000	755,921
Liberty Expedia Holdings, Inc.		
1.00% due 06/30/47 ²	601,000	655,841
Total Communications		22,211,829
Consumer, Non-cyclical - 9.9%		
Wright Medical Group, Inc.		
2.00% due 02/15/20	2,709,000	2,968,048
Element Fleet Management Corp.		
5.13% due 06/30/19 ^{1,2}	2,696,000 CAD	2,177,410
Element Financial Corp.		
4.25% due 06/30/20 ²	1,837,000 CAD	1,439,574
BioMarin Pharmaceutical, Inc.		
1.50% due 10/15/20	1,114,000	1,318,698

Face
Amount⁸ Value

CONVERTIBLE BONDS^{†‡} 67.7% (continued)

Consumer, Non-cyclical - 9.9% (continued)

Euronet Worldwide, Inc.		
1.50% due 10/01/44	902,000	\$1,244,760
Ablynx N.V.		
3.25% due 05/27/20 ¹	800,000 EUR	1,113,919
Molina Healthcare, Inc.		
1.63% due 08/15/44 ¹	841,000	1,049,148
Qiagen N.V.		
0.88% due 03/19/21	800,000	1,018,120
NuVasive, Inc.		
2.25% due 03/15/21	695,000	871,356
Nevro Corp.		
1.75% due 06/01/21 ¹	685,000	795,028
Hologic, Inc.		
2.00% due 03/01/18 ^{5,9}	526,000	754,153
Ionis Pharmaceuticals, Inc.		
1.00% due 11/15/21 ¹	677,000	731,160
Pacira Pharmaceuticals, Inc.		
2.38% due 04/01/22 ²	692,000	698,487
J Sainsbury plc		
1.25% due 11/21/19	500,000 GBP	676,973
Nipro Corp.		
0.00% due 01/29/21 ⁴	60,000,000 JPY	637,088
Jazz Investments I Ltd.		
1.88% due 08/15/21	580,000	635,100
Horizon Pharma Investment Ltd.		
2.50% due 03/15/22 ¹	713,000	623,875
Anthem, Inc.		
2.75% due 10/15/42	238,000	607,346
Clovis Oncology, Inc.		
2.50% due 09/15/21	372,000	589,155
Neurocrine Biosciences, Inc.		
2.25% due 05/15/24 ²	555,000	567,141
Herbalife Ltd.		

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2.00% due 08/15/19 ¹ Terumo Corp.	548,000	555,880
0.00% due 12/06/21 ⁴ Total Consumer, Non-cyclical Industrial - 8.8%	50,000,000 JPY	537,355
Dycom Industries, Inc.		21,609,774
0.75% due 09/15/21 Cemex SAB de CV	3,277,000	3,848,427
3.72% due 03/15/20 China Railway Construction Corporation Ltd.	2,650,000	3,099,116
0.00% due 01/29/21 ⁴ Makino Milling Machine Co., Ltd.	1,250,000	1,439,375
0.00% due 03/19/18 ⁴ Implenia AG	120,000,000 JPY	1,268,201
0.50% due 06/30/22 BW Group Ltd.	1,035,000 CHF	1,168,981
1.75% due 09/10/19 Siemens Financieringsmaatschappij N.V.	1,000,000	947,500
1.65% due 08/16/19 ¹	750,000	903,154

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July 31, 2017

	Face Amount ⁸	Value
CONVERTIBLE BONDS ^{†‡} 67.7% (continued)		
Industrial - 8.8% (continued)		
Vinci S.A. 0.38% due 02/16/22 ¹	800,000	\$ 887,800
Shimizu Corp. 0.00% due 10/16/20 ⁴	80,000,000 JPY	800,579
CRRC Corporation Ltd. 0.00% due 02/05/21 ⁴	750,000	778,688
Minebea Mitsumi, Inc. 0.00% due 08/03/22 ⁴	70,000,000 JPY	744,219
Larsen & Toubro Ltd. 0.68% due 10/22/19	700,000	720,213
MTU Aero Engines AG 0.13% due 05/17/23	500,000 EUR	718,306
OSG Corp. 0.00% due 04/04/22 ^{1,4}	50,000,000 JPY	661,342
Safran S.A. 0.00% due 12/31/20 ⁴	541,800 EUR	627,138
Atlas Air Worldwide Holdings, Inc. 1.88% due 06/01/24	516,000	614,363
Total Industrial		19,227,402
Financial - 8.7%		
British Land White 2015 Ltd. 0.00% due 06/09/20 ⁴	1,400,000 GBP	1,756,173
Aurelius SE 1.00% due 12/01/20 ¹	1,200,000 EUR	1,573,258
BUWOG AG 0.00% due 09/09/21 ⁴	1,200,000 EUR	1,534,705
Altaba, Inc. 0.00% due 12/01/18 ^{1,4}	1,266,000	1,497,045
AYC Finance Ltd. 0.50% due 05/02/19 ¹	1,300,000	1,428,375
Magyar Nemzeti Vagyonkezelő Zrt 3.38% due 04/02/19 ¹	1,000,000 EUR	1,412,443
Haitong International Securities Group, Ltd. 0.00% due 10/25/21 ⁴	10,000,000 HKD	1,305,673
Colony NorthStar, Inc. 3.88% due 01/15/21 ¹	1,254,000	1,290,836
Air Lease Corp. 3.88% due 12/01/18 ¹	887,000	1,281,161
IMMOFINANZ AG 2.00% due 01/24/24	800,000 EUR	1,060,157
Starwood Property Trust, Inc. 4.00% due 01/15/19	884,000	992,843
Extra Space Storage, LP		