

NUVEEN INSURED DIVIDEND ADVANTAGE MUNICIPAL FUND
Form N-Q
September 29, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-09475

Nuveen Insured Dividend Advantage Municipal Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 4/30

Date of reporting period: 7/31/10

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
 Nuveen Insured Dividend Advantage Municipal Fund (NVG)
 July 31, 2010

Principal Amount	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Municipal Bonds – 148.7% (99.8% of Total Investments)			
	Alabama – 1.9% (1.3% of Total Investments)			
\$ 5,310	Athens, Alabama, Water and Sewerage Revenue Warrants, Series 2002, 5.300%, 5/01/32 – NPFPG Insured	5/12 at 101.00	A+	\$ 5,483,531
3,045	Hoover, Alabama, General Obligation Bonds, Series 2003, 5.000%, 3/01/20 – NPFPG Insured	3/12 at 101.00	AA+	3,254,192
8,355	Total Alabama			8,737,723
	Alaska – 3.7% (2.5% of Total Investments)			
15,000	Alaska, International Airport System Revenue Bonds, Series 2002B, 5.250%, 10/01/27 (Pre-refunded 10/01/12) – AMBAC Insured	10/12 at 100.00	Aa3 (4)	16,513,050
	Arizona – 2.3% (1.6% of Total Investments)			
5,000	Phoenix, Arizona, Civic Improvement Corporation, Senior Lien Airport Revenue Bonds, Series 2002B, 5.250%, 7/01/32 – FGIC Insured (Alternative Minimum Tax)	7/12 at 100.00	AA–	5,011,500
6,000	Phoenix, Arizona, Civic Improvement Revenue Bonds, Civic Plaza, Series 2005B, 0.000%, 7/01/37 – FGIC Insured	No Opt. Call	AA	5,434,920
11,000	Total Arizona			10,446,420
	California – 13.7% (9.2% of Total Investments)			
2,000	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 – AMBAC Insured	No Opt. Call	A–	1,152,100
6,160	Alhambra Unified School District, Los Angeles County, California, General Obligation Bonds, Capital Appreciation Series 2009B, 0.000%, 8/01/30 – AGC Insured	No Opt. Call	AAA	1,848,185
1,485	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A: 5.000%, 10/01/26 – NPFPG Insured	10/15 at 100.00	Aa3	1,540,999
1,565	California, General Obligation Bonds, Series 2000, 5.250%, 9/01/17 (Pre-refunded 9/01/10) – NPFPG Insured	10/15 at 100.00	Aa3	1,616,676
190	California, General Obligation Veterans Welfare Bonds, Series 2001BZ, 5.375%, 12/01/24 – NPFPG Insured (Alternative Minimum Tax)	9/10 at 100.00	A1 (4)	190,811
3,000		12/10 at 100.00	AA	3,000,150

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2,000	Ceres Unified School District, Stanislaus County, California, General Obligation Bonds, Series 2002B, 0.000%, 8/01/33 – FGIC Insured	8/12 at 29.17	A+	439,200
2,425	Fullerton Public Financing Authority, California, Tax Allocation Revenue Bonds, Series 2005, 5.000%, 9/01/27 – AMBAC Insured	9/15 at 100.00	A–	2,357,052
18,665	Golden State Tobacco Securitization Corporation, California, Enhanced Tobacco Settlement Asset-Backed Revenue Bonds, Series 2005A, 5.000%, 6/01/35 – FGIC Insured	6/15 at 100.00	A2	17,479,586
1,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed Bonds, Series 2007A-1: 5.750%, 6/01/47	6/17 at 100.00	BBB	712,260
365	5.125%, 6/01/47	6/17 at 100.00	BBB	235,666
1,990	Kern Community College District, California, General Obligation Bonds, Series 2006, 0.000%, 11/01/25 – AGM Insured	No Opt. Call	AAA	869,590
7,935	Los Angeles, California, Certificates of Participation, Series 2002, 5.300%, 4/01/32 – AMBAC Insured	4/12 at 100.00	A+	7,980,944
2,220	Northern California Power Agency, Revenue Refunding Bonds, Hydroelectric Project 1, Series 1998A, 5.200%, 7/01/32 – NPFPG Insured	10/10 at 100.00	A	2,220,067
5,905	Oceanside Unified School District, San Diego County, California, General Obligation Bonds, Series 2008A and 2008B: 0.000%, 8/01/26 – AGC Insured	No Opt. Call	AAA	2,387,332
2,220	0.000%, 8/01/28 – AGC Insured	No Opt. Call	AAA	773,914
2,600	Palomar Pomerado Health, California, General Obligation Bonds, Series 2009A, 0.000%, 8/01/38 – AGC Insured	8/29 at 100.00	AAA	1,653,678
2,320	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2001P, 5.250%, 8/15/18 – AGM Insured	8/11 at 100.00	AAA	2,397,813
1,000	San Francisco Unified School District, California, General Obligation Bonds, Series 2007A: 3.000%, 6/15/25 – AGM Insured	6/17 at 100.00	AAA	867,210
1,180	3.000%, 6/15/26 – AGM Insured	6/17 at 100.00	AAA	1,001,124
6,720	San Jose Redevelopment Agency, California, Tax Allocation Bonds, Merged Area Redevelopment Project, Series 2006C, 4.250%, 8/01/30 – NPFPG Insured	8/17 at 100.00	A	5,549,846
4,275	Sequoia Union High School District, San Mateo County, California, General Obligation Bonds, Series 2006, 3.500%, 7/01/29 – AGM Insured	7/14 at 102.00	Aa1	3,680,134

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1,690	Ventura County Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/28 – NPMFG Insured	8/15 at 100.00	AA	1,753,527
78,910	Total California			61,707,864
	Colorado – 5.6% (3.7% of Total Investments)			
17,300	Adams County, Colorado, FHA-Insured Mortgage Revenue Bonds, Platte Valley Medical Center, Series 2005, 5.000%, 8/01/24 – NPMFG Insured	8/15 at 100.00	A	17,753,779
750	Arkansas River Power Authority, Colorado, Power Revenue Bonds, Series 2006, 5.250%, 10/01/32 – SYNCORA GTY Insured	10/16 at 100.00	BBB	711,375
17,000	E-470 Public Highway Authority, Colorado, Senior Revenue Bonds, Series 2000B, 0.000%, 9/01/25 – NPMFG Insured	No Opt. Call	A	6,668,930
35,050	Total Colorado			25,134,084
	District of Columbia – 1.7% (1.1% of Total Investments)			
6,805	District of Columbia, Revenue Bonds, Georgetown University, Series 2007A, 4.500%, 4/01/42 – AMBAC Insured	4/17 at 100.00	A–	6,608,812
935	Washington Convention Center Authority, District of Columbia, Dedicated Tax Revenue Bonds, Tender Option Bond Trust 1606, 11.356%, 10/01/30 – AMBAC Insured (IF)	10/16 at 100.00	AA+	946,837
7,740	Total District of Columbia			7,555,649
	Florida – 11.6% (7.8% of Total Investments)			
	Florida Municipal Loan Council, Revenue Bonds, Series 2003B:			
2,305	5.250%, 12/01/17 – NPMFG Insured	12/13 at 100.00	A	2,487,395
1,480	5.250%, 12/01/18 – NPMFG Insured	12/13 at 100.00	A	1,584,858
11,600	Greater Orlando Aviation Authority, Florida, Airport Facilities Revenue Bonds, Series 2002B, 5.125%, 10/01/21 – AGM Insured (Alternative Minimum Tax)	10/12 at 100.00	AAA	11,835,712
8,155	Lee County, Florida, Solid Waste System Revenue Refunding Bonds, Series 2001, 5.625%, 10/01/13 – NPMFG Insured (Alternative Minimum Tax)	10/11 at 100.00	A3	8,499,875
7,165	Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2002: 5.625%, 10/01/15 – FGIC Insured (Alternative Minimum Tax)	10/12 at 100.00	A	7,551,767
5,600	5.750%, 10/01/16 – FGIC Insured (Alternative Minimum Tax)	10/12 at 100.00	A	5,873,280
10,000	5.125%, 10/01/21 – FGIC Insured (Alternative Minimum Tax)	10/12 at 100.00	A	10,129,700
2,000	5.250%, 10/01/22 – FGIC Insured (Alternative Minimum Tax)	10/12 at 100.00	A	2,024,900
1,000	South Miami Health Facilities Authority, Florida, Hospital Revenue, Baptist Health System	8/17 at 100.00	AA–	992,080
1,000	Obligation Group, Series 2007, 5.000%, 8/15/42 (UB) Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 – NPMFG Insured	10/15 at 100.00	AA	1,033,720

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50,305	Total Florida				52,013,287
	Georgia – 2.2% (1.5% of Total Investments)				
6,925	Atlanta and Fulton County Recreation Authority, Georgia, Guaranteed Revenue Bonds, Park Improvement, Series 2005A, 5.000%, 12/01/30 – NPMFG Insured	12/15 at 100.00	Aa2		7,203,801
1,000	Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 2004, 5.000%, 11/01/22 – AGM Insured	11/14 at 100.00	AAA		1,051,950
1,695	Georgia Housing and Finance Authority, Single Family Mortgage Bonds, Series 2002B-2, 5.500%, 6/01/32 (Alternative Minimum Tax)	12/11 at 100.00	AAA		1,706,560
9,620	Total Georgia				9,962,311
	Idaho – 1.0% (0.7% of Total Investments)				
	Idaho Housing and Finance Association, Grant and Revenue Anticipation Bonds, Federal Highway Trust Funds, Series 2006:				
3,000	5.000%, 7/15/23 – NPMFG Insured	7/16 at 100.00	Aa2		3,234,900
1,130	5.000%, 7/15/24 – NPMFG Insured	7/16 at 100.00	Aa2		1,210,953
4,130	Total Idaho				4,445,853
	Illinois – 10.4% (7.0% of Total Investments)				
10,000	Bolingbrook, Illinois, General Obligation Bonds, Series 2002A, 5.375%, 1/01/38 (Pre-refunded 1/01/12) – FGIC Insured	1/12 at 100.00	Aa3 (4)		10,719,000
1,305	Chicago, Illinois, General Obligation Bonds, Series 2001A, 5.500%, 1/01/38 – NPMFG Insured	1/11 at 101.00	Aa2		1,335,446
50	Chicago, Illinois, General Obligation Bonds, Series 2001A: 5.500%, 1/01/38 (Pre-refunded 1/01/11) – NPMFG Insured	1/11 at 101.00	AA– (4)		51,605
1,645	Chicago, Illinois, Second Lien Passenger Facility Charge Revenue Bonds, O’Hare International Airport, Series 2001C: 5.500%, 1/01/38 (Pre-refunded 1/01/11) – NPMFG Insured	1/11 at 101.00	AA– (4)		1,697,788
4,250	5.500%, 1/01/16 – AMBAC Insured (Alternative Minimum Tax)	1/11 at 101.00	A2		4,363,900
4,485	5.500%, 1/01/17 – AMBAC Insured (Alternative Minimum Tax)	1/11 at 101.00	A2		4,598,471
4,730	5.500%, 1/01/18 – AMBAC Insured (Alternative Minimum Tax)	1/11 at 101.00	A2		4,849,669
2,930	5.500%, 1/01/19 – AMBAC Insured (Alternative Minimum Tax)	1/11 at 101.00	A2		3,004,129
3,600	Chicago, Illinois, Third Lien General Airport Revenue Bonds, O’Hare International Airport, Series 2005A, 5.250%, 1/01/24 – NPMFG Insured	1/16 at 100.00	A1		3,780,504
3,000	Chicago, Illinois, Third Lien General Airport Revenue Refunding Bonds, O’Hare International Airport, Series 2002A, 5.750%, 1/01/17 – NPMFG Insured (Alternative Minimum Tax)	1/12 at 100.00	A1		3,118,410
4,000			A		4,092,400

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	Cicero, Cook County, Illinois, General Obligation Corporate Purpose Bonds, Series 2002, 5.000%, 12/01/21 – NPMF Insured	12/12 at 101.00		
480	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C, 5.250%, 10/01/22 – AGM Insured	10/13 at 100.00	Aa2	533,246
	DuPage County Community School District 200, Wheaton, Illinois, General Obligation Bonds, Series 2003C:			
770	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/13 at 100.00	Aa2 (4)	880,010
250	5.250%, 10/01/22 (Pre-refunded 10/01/13) – AGM Insured	10/13 at 100.00	Aa2 (4)	285,718
3,500	Illinois Municipal Electric Agency, Power Supply System Revenue Bonds, Series 2007A, 5.000%, 2/01/35 – FGIC Insured	2/17 at 100.00	A+	3,553,340
44,995	Total Illinois			46,863,636
	Indiana – 15.6% (10.5% of Total Investments)			
3,380	Evansville, Indiana, Sewerage Works Revenue Refunding Bonds, Series 2003A, 5.000%, 7/01/20 – AMBAC Insured	7/13 at 100.00	A1	3,603,148
	Indiana Bond Bank, Special Program Bonds, Hendricks County Redevelopment District, Series 2002D:			
5,075	5.250%, 4/01/26 (Pre-refunded 4/01/12) – AMBAC Insured	4/12 at 100.00	AA (4)	5,492,571
7,000	5.250%, 4/01/30 (Pre-refunded 4/01/12) – AMBAC Insured	4/12 at 100.00	AA (4)	7,575,960
10,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Marion General Hospital, Series 2002, 5.250%, 7/01/32 – AMBAC Insured	7/12 at 100.00	A+	10,012,200
3,200	Indiana Municipal Power Agency, Power Supply Revenue Bonds, Series 2007A, 5.000%, 1/01/42 – NPMF Insured	1/17 at 100.00	A+	3,241,056
5,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project Series 2009A, 5.500%, 1/01/38 – AGC Insured	1/19 at 100.00	AAA	5,458,650
25,000	Indianapolis Local Public Improvement Bond Bank, Indiana, Waterworks Project, Series 2002A, 5.250%, 7/01/33 (Pre-refunded 7/01/12) – NPMF Insured	7/12 at 100.00	AAA	27,404,750
6,960	Valparaiso Middle School Building Corporation, Indiana, First Mortgage Refunding Bonds, Series 2002, 5.000%, 7/15/24 – NPMF Insured	1/13 at 100.00	AA+	7,449,706
65,615	Total Indiana			70,238,041
	Kansas – 0.8% (0.5% of Total Investments)			
3,500	Kansas Development Finance Authority, Revenue Bonds, Sisters of Charity of Leavenworth Health Services Corporation, Series 2010A, 5.000%, 1/01/40	No Opt. Call	AA	3,552,394
	Kentucky – 0.6% (0.4% of Total Investments)			
2,415	Kentucky State Property and Buildings Commission, Revenue Bonds, Project 93, Refunding Series	2/19 at 100.00	AAA	2,803,428

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	2009, 5.250%, 2/01/20 – AGC Insured			
	Louisiana – 3.0% (2.0% of Total Investments)			
	Louisiana Public Facilities Authority, Revenue Bonds, Baton Rouge	7/14 at		
1,325	General Hospital, Series	100.00	A	1,364,366
	2004, 5.250%, 7/01/24 – NPFG Insured			
	Louisiana State, Gasoline and Fuels Tax Revenue Bonds, Series			
	2006A:			
		5/16 at		
770	4.750%, 5/01/39 – AGM Insured (UB)	100.00	AAA	777,469
		5/16 at		
8,270	4.500%, 5/01/41 – FGIC Insured (UB)	100.00	Aa1	8,094,097
	Louisiana State, Gasoline Tax Revenue Bonds, Series 2006,	5/16 at		
3	Residuals 660-3, 16.310%, 5/01/34 –	100.00	Aa1	3,050
	FGIC Insured (IF)			
	New Orleans, Louisiana, General Obligation Refunding Bonds,	9/12 at		
3,085	Series 2002, 5.125%, 9/01/21 –	100.00	A	3,153,271
	NPFG Insured			
13,453	Total Louisiana			13,392,253
	Massachusetts – 0.9% (0.6% of Total Investments)			
	Massachusetts Department of Transportation, Metropolitan Highway	1/20 at		
1,000	System Revenue Bonds,	100.00	AA	1,058,880
	Commonwealth Contract Assistance Secured, Refunding Series			
	2010B, 5.000%, 1/01/35			
	Massachusetts Water Resources Authority, General Revenue Bonds,	2/17 at		
2,775	Series 2007A, 4.500%,	100.00	AAA	2,754,437
	8/01/46 – AGM Insured (UB)			
3,775	Total Massachusetts			3,813,317
	Michigan – 0.3% (0.2% of Total Investments)			
	Michigan State Hospital Finance Authority, Revenue Bonds, Trinity	12/16 at		
1,500	Health Care Group, Series	100.00	AA	1,500,705
	2006A, 5.000%, 12/01/31 (UB)			
	Minnesota – 0.5% (0.3% of Total Investments)			
	Northern Municipal Power Agency, Minnesota, Electric System	No Opt.		
1,970	Revenue Bonds, Refunding Series	Call	AAA	2,240,677
	2009A, 5.000%, 1/01/15 – AGC Insured			
	Missouri – 0.4% (0.3% of Total Investments)			
	St. Louis County Pattonville School District R3, Missouri, General	3/14 at		
1,600	Obligation Bonds, Series	100.00	AAA	1,808,991
	2004, 5.250%, 3/01/19 – AGM Insured			
	Nebraska – 1.9% (1.3% of Total Investments)			
	Lincoln, Nebraska, Electric System Revenue Bonds, Series 2005,	9/15 at		
6,360	5.000%, 9/01/32	100.00	AA	6,572,933
	Municipal Energy Agency of Nebraska, Power Supply System			
	Revenue Bonds, Series 2003A:			
		4/13 at		
1,000	5.250%, 4/01/20 – AGM Insured	100.00	AAA	1,091,770
		4/13 at		
1,000	5.250%, 4/01/21 – AGM Insured	100.00	AAA	1,084,400
8,360	Total Nebraska			8,749,103
	Nevada – 1.5% (1.0% of Total Investments)			
6,600			AAA	6,749,819

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	Clark County, Nevada, Passenger Facility Charge Revenue Bonds, Las Vegas-McCarran International Airport, Series 2010A, 5.250%, 7/01/39 – AGM Insured	1/20 at 100.00		
	New Jersey – 0.9% (0.6% of Total Investments)			
2,150	New Jersey Transportation Trust Fund Authority, Transportation System Bonds, Refunding Series 2006A, 5.250%, 12/15/20	No Opt. Call	AA–	2,502,966
1,200	New Jersey Turnpike Authority, Revenue Bonds, Refunding Series 2005D-1, 5.250%, 1/01/26 – AGM Insured	No Opt. Call	AAA	1,390,152
3,350	Total New Jersey			3,893,118
	New York – 5.9% (4.0% of Total Investments)			
1,120	Dormitory Authority of the State of New York, FHA-Insured Mortgage Revenue Bonds, Montefiore Hospital, Series 2004, 5.000%, 8/01/23 – FGIC Insured	2/15 at 100.00	A	1,165,405
3,660	Dormitory Authority of the State of New York, Revenue Bonds, Mental Health Services Facilities Improvements, Series 2005B, 5.000%, 2/15/23 – AMBAC Insured	2/15 at 100.00	AA–	3,898,120
	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Tender Option Bond Trust 3518:			
2,000	13.286%, 2/15/33 (IF)	2/19 at 100.00	AAA	2,372,420
1,335	13.275%, 2/15/33 (IF)	2/19 at 100.00	AAA	1,583,590
3,130	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series 2006A, 4.500%, 2/15/47 – NPPG Insured	2/17 at 100.00	A	2,886,611
2,400	Long Island Power Authority, New York, Electric System Revenue Bonds, Series 2006F, 4.250%, 5/01/33 – NPPG Insured	11/16 at 100.00	A	2,346,744
480	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Series 2005B, 5.000%, 11/15/30 – AMBAC Insured	11/15 at 100.00	A	493,090
10,000	Metropolitan Transportation Authority, New York, Transportation Revenue Refunding Bonds, Series 2002A, 5.000%, 11/15/30 – AGM Insured	11/12 at 100.00	AAA	10,302,800
1,435	New York City Industrial Development Agency, New York, Revenue Bonds, Yankee Stadium Project Pilot, Series 2009A, 7.000%, 3/01/49 – AGC Insured	3/19 at 100.00	AAA	1,669,321
25,560	Total New York			26,718,101
	North Carolina – 0.6% (0.4% of Total Investments)			
2,090	North Carolina Medical Care Commission, FHA-Insured Mortgage Revenue Bonds, Betsy Johnson Regional Hospital Project, Series 2003, 5.375%, 10/01/24 – AGM Insured	10/13 at 100.00	AAA	2,158,907
540	Oak Island, North Carolina, Enterprise System Revenue Bonds, Series 2009A, 6.000%, 6/01/34 – AGC Insured	6/19 at 100.00	AAA	590,857
2,630	Total North Carolina			2,749,764

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Ohio – 0.5% (0.3% of Total Investments)

Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco
Settlement Asset-Backed Revenue
Bonds, Senior Lien, Series 2007A-2:

65	5.125%, 6/01/24	6/17 at 100.00	BBB	54,506
710	5.875%, 6/01/30	6/17 at 100.00	BBB	560,517
685	5.750%, 6/01/34	6/17 at 100.00	BBB	512,668
1,570	5.875%, 6/01/47	6/17 at 100.00	BBB	1,112,738
3,030	Total Ohio			2,240,429
Oklahoma – 0.4% (0.3% of Total Investments)				
2,000	Oklahoma Development Finance Authority, Revenue Bonds, Saint John Health System, Series 2007, 5.000%, 2/15/37	2/17 at 100.00	A	1,962,479
Oregon – 1.9% (1.3% of Total Investments)				
3,000	Oregon State Department of Transportation, Highway User Tax Revenue Bonds, Series 2009A, 5.000%, 11/15/33	5/19 at 100.00	AAA	3,207,720
Oregon, General Obligation Veterans Welfare Bonds, Series 82:				
3,580	5.375%, 12/01/31	12/11 at 100.00	Aa1	3,632,268
1,680	5.500%, 12/01/42	12/11 at 100.00	Aa1	1,702,411
8,260	Total Oregon			8,542,399
Pennsylvania – 4.7% (3.2% of Total Investments)				
4,500	Allegheny County, Pennsylvania, Airport Revenue Refunding Bonds, Pittsburgh International Airport, Series 1997A, 5.750%, 1/01/13 – NPPG Insured (Alternative Minimum Tax)	No Opt. Call	A	4,768,200
1,050	Delaware River Port Authority, New Jersey and Pennsylvania, Revenue Bonds, Series 2010E, 5.000%, 1/01/40 – AGM Insured	1/20 at 100.00	AAA	1,082,183
4,130	Pennsylvania Public School Building Authority, Lease Revenue Bonds, School District of Philadelphia, Series 2006B, 4.500%, 6/01/32 – AGM Insured (UB)	12/16 at 100.00	AAA	3,987,639
1,050	Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2006A, 5.000%, 12/01/26 – AMBAC Insured	6/16 at 100.00	Aa3	1,109,997
6,000	Pennsylvania Turnpike Commission, Turnpike Subordinate Revenue Bonds, Series 2009C, 0.000%, 6/01/33 – AGM Insured	6/26 at 100.00	AAA	4,669,860
2,000	Philadelphia Municipal Authority, Pennsylvania, Lease Revenue Bonds, Series 2003B, 5.250%, 11/15/18 – AGM Insured	11/13 at 100.00	AAA	2,200,560
2,000	Reading School District, Berks County, Pennsylvania, General Obligation Bonds, Series 2005, 5.000%, 1/15/19 – AGM Insured (UB)	1/16 at 100.00	AAA	2,229,400
1,000			AAA	1,123,870

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	State Public School Building Authority, Pennsylvania, Lease Revenue Bonds, Philadelphia School District, Series 2003, 5.000%, 6/01/23 (Pre-refunded 6/01/13) – AGM Insured	6/13 at 100.00		
21,730	Total Pennsylvania			21,171,709
	Puerto Rico – 0.4% (0.3% of Total Investments)			
1,225	Puerto Rico Municipal Finance Agency, Series 2005C, 5.250%, 8/01/21 – CFIG Insured	No Opt. Call	A3	1,284,731
5,000	Puerto Rico Sales Tax Financing Corporation, Sales Tax Revenue Bonds, Series 2007A, 0.000%, 8/01/42 – FGIC Insured	No Opt. Call	Aa2	705,000
6,225	Total Puerto Rico			1,989,731
	South Carolina – 1.5% (1.0% of Total Investments)			
1,950	Greenville County School District, South Carolina, Installment Purchase Revenue Bonds, Series 2006, 5.000%, 12/01/28 – AGM Insured	12/16 at 100.00	AAA	2,054,735
	Greenville, South Carolina, Tax Increment Revenue Improvement Bonds, Series 2003:			
1,000	5.500%, 4/01/17 – NPFG Insured	4/13 at 100.00	A	1,109,130
2,300	5.000%, 4/01/21 – NPFG Insured	4/13 at 100.00	A	2,470,913
1,000	Scago Educational Facilities Corporation, South Carolina, Installment Purchase Revenue Bonds, Spartanburg County School District 5, Series 2005, 5.000%, 4/01/21 – AGM Insured	10/15 at 100.00	AAA	1,076,350
6,250	Total South Carolina			6,711,128
	Tennessee – 9.8% (6.6% of Total Investments)			
	Memphis, Tennessee, Sanitary Sewerage System Revenue Bonds, Series 2004:			
1,495	5.000%, 10/01/19 – AGM Insured	10/14 at 100.00	AAA	1,674,280
1,455	5.000%, 10/01/20 – AGM Insured	10/14 at 100.00	AAA	1,619,793
1,955	5.000%, 10/01/21 – AGM Insured	10/14 at 100.00	AAA	2,163,657
10,000	Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002A, 5.125%, 11/01/28 (Pre-refunded 11/01/12) – AMBAC Insured	11/12 at 100.00	Aa2 (4)	11,013,500
10,000	Memphis-Shelby County Sports Authority, Tennessee, Revenue Bonds, Memphis Arena, Series 2002B, 5.125%, 11/01/29 (Pre-refunded 11/01/12) – AMBAC Insured	11/12 at 100.00	Aa2 (4)	11,013,500
15,195	Tennessee State School Bond Authority, Higher Educational Facilities Second Program Bonds, Series 2002A, 5.250%, 5/01/32 (Pre-refunded 5/01/12) – AGM Insured	5/12 at 100.00	AAA	16,485,815
40,100	Total Tennessee			43,970,545
	Texas – 22.7% (15.2% of Total Investments)			
3,500	Dallas-Ft. Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds,	11/11 at 100.00	A+	3,706,780

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	Series 2001A, 5.750%, 11/01/13 – NPMF Insured (Alternative Minimum Tax)			
10,000	Gainesville Hospital District, Texas, Limited Tax General Obligation Bonds, Series 2002, 5.375%, 8/15/32 (Pre-refunded 8/15/11) – NPMF Insured	8/11 at 100.00	A3 (4)	10,519,300
1,210	Galveston, Texas, General Obligation Bonds, Series 2001, 5.250%, 5/01/21 – AMBAC Insured	5/11 at 100.00	Aa3	1,244,146
	Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds, TECO Project, Series 2003:			
2,240	5.000%, 11/15/16 – NPMF Insured	11/13 at 100.00	AA	2,395,658
2,355	5.000%, 11/15/17 – NPMF Insured	11/13 at 100.00	AA	2,495,782
4,080	Harris County, Texas, General Obligation Toll Road Revenue Bonds, Series 2009, Trust 3418, 13.831%, 8/15/27 – AGM Insured (IF)	No Opt. Call	AAA	6,109,514
13,000	Houston Area Water Corporation, Texas, Contract Revenue Bonds, Northeast Water Purification Plant, Series 2002, 5.125%, 3/01/32 (Pre-refunded 3/01/12) – FGIC Insured	3/12 at 100.00	N/R (4)	13,991,380
1,000	Houston, Texas, First Lien Combined Utility System Revenue Bonds, Series 2004A, 5.250%, 5/15/24 – FGIC Insured	5/14 at 100.00	AA	1,088,260
4,345	San Antonio, Texas, Water System Senior Lien Revenue Refunding Bonds, Series 2002, 5.500%, 5/15/17 – AGM Insured	5/12 at 100.00	AAA	4,679,217
5,110	Texas Department of Housing and Community Affairs, Residential Mortgage Revenue Bonds, Series 2001A, 5.350%, 7/01/33 (Alternative Minimum Tax)	7/11 at 100.00	AAA	5,110,562
7,250	Texas Department of Housing and Community Affairs, Single Family Mortgage Bonds, Series 2002B, 5.550%, 9/01/33 – NPMF Insured (Alternative Minimum Tax)	3/12 at 100.00	AAA	7,311,915
	Texas Public Finance Authority, Revenue Bonds, Texas Southern University Financing System, Series 2002:			
3,520	5.125%, 11/01/20 – NPMF Insured	5/12 at 100.00	Baa1	3,208,234
3,520	5.125%, 11/01/21 – NPMF Insured	5/12 at 100.00	Baa1	3,163,530
	Texas Student Housing Authority, Revenue Bonds, Austin Project, Senior Series 2001A:			
9,400	5.375%, 1/01/23 – NPMF Insured	1/12 at 102.00	Baa1	6,742,338
11,665	5.500%, 1/01/33 – NPMF Insured	1/12 at 102.00	Baa1	7,327,953
5,000	Texas Water Development Board, Senior Lien State Revolving Fund Revenue Bonds, Series 1999B, 5.250%, 7/15/17	10/10 at 100.00	AAA	5,018,350
9,145	Texas, General Obligation Bonds, Veterans Housing Assistance Program Fund II, Series 2002A-1,	6/12 at 100.00	Aaa	9,274,585

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5.250%, 12/01/22 (Alternative Minimum Tax) (UB)

Williamson County, Texas, General Obligation Bonds, Series 2002:

2/12 at

3,000	5.250%, 2/15/22 (Pre-refunded 2/15/12) – AGM Insured	100.00	AAA	3,228,240
		2/12 at		
5,000	5.250%, 2/15/25 (Pre-refunded 2/15/12) – AGM Insured	100.00	AAA	5,380,400
104,340	Total Texas			101,996,144
	Utah – 1.3% (0.8% of Total Investments)			
	Utah Transit Authority, Sales Tax Revenue Bonds, Series 2008,	No Opt.		
4,865	Trust 1193, 13.250%, 12/15/15 –	Call	AAA	5,735,738
	AGM Insured (IF)			
	Washington – 15.6% (10.4% of Total Investments)			
	Energy Northwest, Washington Public Power, Nine Canyon Wind	7/16 at		
5,265	Project Revenue Bonds, Series	100.00	A–	5,309,753
	2006A, 4.500%, 7/01/30 – AMBAC Insured			
	Energy Northwest, Washington, Electric Revenue Refunding Bonds,	7/12 at		
6,600	Columbia Generating Station –	100.00	AAA	7,104,768
	Nuclear Project 2, Series 2002B, 5.350%, 7/01/18 – AGM Insured			
	Energy Northwest, Washington, Electric Revenue Refunding Bonds,	7/12 at		
7,675	Nuclear Project 1, Series	100.00	Aaa	8,336,048
	2002A, 5.500%, 7/01/15 – NPFPG Insured			
	Port of Seattle, Washington, Revenue Refunding Bonds, Series	11/12 at		
2,500	2002D, 5.750%, 11/01/15 – FGIC	100.00	Aa2	2,688,075
	Insured (Alternative Minimum Tax)			
	Snohomish County School District 2, Everett, Washington, General	12/13 at		
2,200	Obligation Bonds, Series	100.00	AAA	2,461,954
	2003B, 5.000%, 6/01/17 – AGM Insured			
	Thurston and Pierce Counties School District, Washington, General	6/13 at		
3,255	Obligation Bonds, Yelm	100.00	Aa1	3,586,131
	Community Schools, Series 2003, 5.250%, 12/01/16 – AGM Insured			
	University of Washington, General Revenue Bonds, Refunding	6/17 at		
10,000	Series 2007, 5.000%, 6/01/37 –	100.00	Aaa	10,398,200
	AMBAC Insured (UB)			
	Washington State Economic Development Finance Authority,			
	Wastewater Revenue Bonds, LOTT			
	Project, Series 2002:			
		6/12 at		
2,000	5.500%, 6/01/17 – AMBAC Insured	100.00	Aa3	2,157,320
		6/12 at		
4,325	5.125%, 6/01/22 – AMBAC Insured	100.00	Aa3	4,526,156
	Washington State Health Care Facilities Authority, Revenue Bonds,	8/13 at		
15,000	Harrison Memorial Hospital,	102.00	N/R	14,050,500
	Series 1998, 5.000%, 8/15/28 – AMBAC Insured			
	Washington State, General Obligation Bonds, Series 2009, Trust	No		
3,335	1212, 13.268%, 7/01/14 – AGM	Opt.Call	AAA	3,887,076
	Insured (IF)			
	Whitman County School District 267, Pullman, Washington,	6/12 at		
5,170	General Obligation Bonds, Series	100.00	Aa1	5,605,779
	2002, 5.000%, 12/01/20 – AGM Insured			
67,325	Total Washington			70,111,760
	Wisconsin – 2.9% (1.9% of Total Investments)			

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11,950	Wisconsin, Transportation Revenue Refunding Bonds, Series 2002-1, 5.125%, 7/01/18 (Pre-refunded 7/01/12) – AMBAC Insured	7/12 at 100.00	AA+ (4)	13,039,362
\$ 681,508	Total Municipal Bonds (cost \$640,317,937)			669,061,012

Shares	Description (1)		Value
	Investment Companies – 0.3% (0.2% of Total Investments)		
8,134	BlackRock MuniHoldings Fund Inc.		\$ 130,632
13,600	BlacRock MuniEnhanced Fund Inc.		152,048
7,920	Dreyfus Strategic Municipal Fund		68,112
3,500	DWS Municipal Income Trust		44,205
9,668	Morgan Stanley Quality Municipal Income Trust		126,747
26,280	PIMCO Municipal Income Fund II		305,111
9,500	Van Kampen Advantage Municipal Income Fund II		119,415
28,980	Van Kampen Investment Grade Municipal Trust		433,251
	Total Investment Companies (cost \$1,353,712)		1,379,521
	Total Investments (cost \$641,671,649) – 149.0%		670,440,533
	Floating Rate Obligations – (6.3)%		(28,413,334)
	MuniFund Term Preferred Shares, at Liquidation Value – (24.0)% (5)		(108,000,000)
	Other Assets Less Liabilities – 1.7%		7,774,658
	Auction Rate Preferred Shares, at Liquidation Value – (20.4)% (5)		(91,950,000)
			\$
	Net Assets Applicable to Common Shares – 100%		449,851,857

Fair Value Measurements

In determining the value of the Fund's investments, various inputs are used. These inputs are summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 – Significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risk associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of July 31, 2010:

	Level 1	Level 2	Level 3	Total
Investments:				
Municipal Bonds	\$ —	\$669,061,012	\$ -	\$669,061,012
Investment Companies	1,379,521	—	—	1,379,521
Total	\$1,379,521	\$669,061,012	\$ -	\$670,440,533

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount, timing differences in recognizing certain gains and losses on investment transactions and the treatment of investments in inverse floating rate securities reflected as financing transactions, if any. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

At July 31, 2010, the cost of investments was \$620,988,865.

Gross unrealized appreciation and gross unrealized depreciation of investments at July 31, 2010, were as follows:

Gross unrealized:	
Appreciation	\$ 41,806,373

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Depreciation	(20,767,364)
Net unrealized appreciation (depreciation) of investments	\$ 21,039,009

The Fund intends to invest at least 80% of its net assets in municipal securities that are covered by insurance guaranteeing the timely payment of principal and interest.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
 - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
 - (3) Ratings: Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investor Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade.
Backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities,
 - (4) which ensure the timely payment of principal and interest. Such investments are normally considered to be equivalent to AAA rated securities.
 - (5) MuniFund Term Preferred Shares and Auction Rate Preferred Shares, at Liquidation Value as a percentage of Total Investments are 16.1% and 13.7%, respectively.
- N/R Not rated.
(IF) Inverse floating rate investment.
(UB) Underlying bond of an inverse floating rate trust reflected as a financing transaction.
-

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).

- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: See EX-99 CERT attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Insured Dividend Advantage Municipal Fund

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date September 29, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date September 29, 2010

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date September 29, 2010