

NUVEEN FLOATING RATE INCOME FUND  
Form N-Q  
December 29, 2005

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21494

**Nuveen Floating Rate Income Fund**  
(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**  
(Address of principal executive offices) (Zip code)

**Jessica R. Droeger Vice President and Secretary**  
**333 West Wacker Drive, Chicago, Illinois 60606**  
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 7/31

Date of reporting period: 10/31/05

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**  
**Nuveen Floating Rate Income Fund (JFR)**  
*October 31, 2005*

<b>Principal Amount</b>	<b>Weighted Average Coupon</b>	<b>Stated Maturity*</b>
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(000) Description<sup>(1)</sup>

<b>VARIABLE RATE SENIOR LOAN INTERESTS<sup>(2)</sup> - 132.5% (82.1% of total investments)</b>		
<b>Aerospace &amp; Defense - 1.4% (0.8% of total investments)</b>		
\$ 5,985	Mid-Western Aircraft Systems Inc., Term Loan B	6.409% 6/10/11
2,437	Vought Aircraft Industries, Inc., Term Loan	6.590% 12/22/11
545	Vought Aircraft Industries, Inc., Tranche B, Letter of Credit	6.364% 12/22/10
<b>Airlines - 1.8% (1.1% of total investments)</b>		
11,850	United Air Lines, Inc., DIP Term Loan (Tranche B) (a)	7.960% 3/31/06
<b>Auto Components - 4.7% (2.9% of total investments)</b>		
5,468	Accuride Corporation, Term Loan	6.177% 1/31/10
17,662	Federal-Mogul Corporation, Term Loan A (a)	6.330% 2/24/04
2,000	Federal-Mogul Corporation, Term Loan B (a)	6.580% 2/24/05
6,000	Goodyear Tire & Rubber Company, Second Lien Term Loan	7.060% 4/30/10
1,000	Goodyear Tire & Rubber Company, Term Loan	3.764% 4/30/10
<b>Beverages - 1.7% (1.0% of total investments)</b>		
2,348	Constellation Brands, Inc., Term Loan	5.659% 11/30/11
8,685	Dr. Pepper/Seven UP Bottling Group, Inc., Term Loan B	6.158% 12/19/10
<b>Building Products - 5.2% (3.2% of total investments)</b>		
14,850	Nortek, Inc., Term Loan B	5.915% 8/27/11
4,434	PP Holding Corporation, Term Loan	6.340% 11/12/11
7,456	Stile Acquisition Corporation, Canadian Term Loan	5.666% 3/21/13
7,469	Stile Acquisition Corporation, Term Loan B	6.203% 5/13/11
<b>Chemicals - 7.9% (4.9% of total investments)</b>		
7,648	Celanese Holdings LLC, Term Loan C	6.313% 4/06/11
1,383	Headwaters Incorporated, Term Loan B	6.430% 4/30/11
12,807	Hercules Incorporated, Term Loan	5.856% 10/08/10
9,342	Huntsman International LLC, Term Loan	5.720% 8/16/12
7,900	Lyondell-Citgo Refining LP, Term Loan	5.510% 5/21/07
12,935	Rockwood Specialties Group, Inc., Tranche D	6.466% 7/30/12
<b>Commercial Services &amp; Supplies - 4.6% (2.8% of total investments)</b>		
4,321	Allied Waste North America, Inc., Letter of Credit	6.030% 3/21/12
11,436	Allied Waste North America, Inc., Term Loan B	6.038% 3/12/21
6,913	National Equipment Services, Inc., Term Loan	9.710% 8/17/10

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5,500 Williams Scotsman, Inc., Term Loan B	6.661%	6/28/10
1,995 Xerium Technologies Inc., Term Loan B	6.020%	5/18/12

**Containers & Packaging - 6.3% (3.9% of total investments)**

5,816 BWAY Corporation, Term Loan B	6.313%	1/30/11
17,865 Graham Packaging Company, L.P., Term Loan B	6.555%	10/07/11
5,000 Graham Packaging Company, L.P., Term Loan C	8.250%	3/15/12
2,176 Owens-Illinois Group, Inc., Term Loan B	5.780%	4/01/08
699 Smurfit-Stone Container Corporation, Deposit-Funded Commitment	2.100%	11/01/11
5,542 Smurfit-Stone Container Corporation, Term Loan B	5.722%	11/01/11
1,705 Smurfit-Stone Container Corporation, Term Loan C	5.875%	11/01/11
2,446 United States Can Company, Term Loan B	7.650%	1/15/10

**Diversified Financial Services - 0.6% (0.4% of total investments)**

4,000 EPCO Holdings, Term Loan B	6.421%	8/18/10
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**Diversified Telecommunication Services - 2.8% (1.7% of total investments)**

5,500 Fairpoint Communications, Inc., Term Loan	5.813%	2/15/12
3,970 Intelsat, Ltd., Term Loan B	5.813%	7/06/11
2,000 Madison River Capital LLC, Term Loan	6.590%	7/29/12
5,500 Qwest Corporation, Term Loan B	6.950%	6/30/10
1,450 Valor Telecommunications Enterprises, LLC, Term Loan	5.797%	2/14/12

**Electric Utilities - 2.4% (1.5% of total investments)**

7,943 Allegheny Energy Supply Company, LLC, Term Loan C	5.788%	3/08/11
7,362 Calpine Construction Finance Company, L.P., Term Loan B	9.860%	8/31/09

**Electrical Equipment - 1.2% (0.8% of total investments)**

8,000 Mueller Group, Inc., Term Loan	6.401%	10/02/12
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**Food & Staples Retailing - 1.7% (1.0% of total investments)**

10,850 The Jean Coutu Group, Inc., Term Loan B	6.500%	7/30/11
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**Food Products - 0.8% (0.5% of total investments)**

5,000 Dole Holding Company, LLC, Term Loan	9.438%	7/22/10
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**Healthcare Equipment & Supplies - 0.8% (0.5% of total investments)**

5,447 Kinetic Concepts, Inc., Term Loan B-2	5.780%	8/11/10
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**Healthcare Providers & Services - 8.3% (5.1% of total investments)**

4,912 Beverly Enterprises, Inc., Term Loan B	6.477%	10/22/08
14,804 Davita Inc., Term Loan B	6.379%	7/01/12

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13,824 IASIS Healthcare LLC, Term Loan B	6.304%	6/22/11
4,000 LifeCare, Term Loan B (b)	TBD	TBD
1,079 Lifepoint Hospitals Holdings, Inc., Term Loan B	5.435%	9/30/11
2,985 Select Medical Corporation, Term Loan	5.571%	2/24/12
12,933 Vanguard Health Holding Company I, LLC, Term Loan	6.211%	9/23/11
<b>Hotels, Restaurants &amp; Leisure - 10.0% (6.2% of total investments)</b>		
8,000 24 Hour Fitness Worldwide, Inc., Term Loan B	6.780%	6/08/12
1,082 Ameristar Casinos, Inc., Incremental Term Loan	6.063%	12/20/06
3,091 Ameristar Casinos, Inc., Term Loan B-1	6.063%	12/20/06
5,925 Boyd Gaming Corporation, Term Loan B	5.610%	6/30/11
2,955 Jack in the Box Inc., Term Loan	5.569%	1/09/10
14,481 OpBiz, LLC, Term Loan A	5.305%	8/31/10
36 OpBiz, LLC, Term Loan B (PIK)	8.055%	8/31/10
10,000 Penn National Gaming Inc., Term Loan B	6.082%	5/26/12
9,925 Universal City Development Partners, LTD, Term Loan	6.005%	6/09/11
1,709 Venetian Casino Resort, LLC, Delayed Draw Term Loan	5.770%	6/15/11
8,291 Venetian Casino Resort, LLC, Term Loan	5.770%	6/15/11
<b>Household Durables - 2.4% (1.5% of total investments)</b>		
16,009 Sealy Mattress Company, Term Loan D	5.731%	4/06/12
<b>Household Products - 1.5% (0.9% of total investments)</b>		
9,975 Prestige Brands, Inc., Term Loan B	6.316%	4/06/11
<b>Independent Power Producers &amp; Energy Traders - 0.5% (0.3% of total investments)</b>		
1,659 Covanta Energy Corporation, Letter of Credit	3.863%	1/22/07
1,338 Covanta Energy Corporation, Term Loan B	6.961%	5/23/12
<b>Industrial Conglomerates - 0.2% (0.1% of total investments)</b>		
1,000 Walter Industries, Term Loan B	6.040%	10/02/12
<b>Insurance - 2.4% (1.5% of total investments)</b>		
15,687 Conesco, Inc., Term Loan	5.970%	6/22/10
<b>IT Services - 5.7% (3.5% of total investments)</b>		
19,558 Fidelity National, Term Loan B	5.685%	3/09/13
17,955 SunGard Data Systems Inc., Term Loan B (c)	TBD	TBD
<b>Leisure Equipment &amp; Products - 0.2% (0.2% of total investments)</b>		
1,000 Mega Bloks, Term Loan B	5.885%	9/30/10

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**Machinery - 0.6% (0.4% of total investments)**

1,649 Dresser-Rand Group Inc., Term Loan	6.047%	10/10/10
2,238 Terex Corporation, Term Loan B	6.415%	