

PICKUP RICHARD H/
Form 4
June 23, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PICKUP RICHARD H/

2. Issuer Name and Ticker or Trading Symbol
EPICOR SOFTWARE CORP
[EPIC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

18200 VON KARMAN AVENUE, SUITE 1000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

IRVINE, CA 92612

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code V | Amount | | |
| Common Stock | 06/08/2010 | | P | 15,183 | \$ 8.35 | I | See fn (1) |
| Common Stock | 06/08/2010 | | P | 3,500 | \$ 8.54 | I | See fn (2) |
| Common Stock | 06/08/2010 | | P | 20,000 | \$ 8.38 | I | See fn (3) |
| Common Stock | | | | | 3,432,383 | I | See fn (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| PICKUP RICHARD H/ 18200 VON KARMAN AVENUE SUITE 1000 IRVINE, CA 92612 | X | | | |

Signatures

/s/John D. Ireland, Attorney
in Fact 06/23/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amount reflects the amount of the issuer's securities held by Pickup Charitable Remainder Unitrust II which is an inter vivos charitable remainder trust, of which Mr. Pickup and his spouse are current income beneficiaries. Mr. Pickup disclaims, however, for the purposes of Section 16 of the Securities Exchange Act of 1934 (the "Act"), beneficial ownership of such securities, except to the extent of his indirect pecuniary interest therein.
- (2) This amount reflects the amount of the issuer's securities held by TB Funds, LLC, a limited liability company approximately 38.12% of the membership interests in which are owned by Pickup Family Trust. Mr. Pickup disclaims, however, for purposes of the Section 16 of the Act, beneficial ownership of such securities, except to the extent of his indirect pecuniary interest therein.
- (3) This amount reflects the amount of the issuer's securities held by Dito Caree LP, a limited partnership the general partner of which is Gamebusters, Inc. and the limited partners of which are two charitable remainder trusts of which Mr. Pickup and his spouse are the

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current primary beneficiaries. Mr. Pickup disclaims, however, for the purposes of Section 16 of the Act, beneficial ownership of such securities, except to the extent of his indirect pecuniary interest therein.

- Consists of (i) 72,300 shares owned directly by Mr. Pickup; (ii) 500,000 shares owned directly by Pickup Family Trust, and 317,500 shares owned directly by TB Fund, LLC, over all of which shares Mr. Pickup has sole investment and voting power; (iii) 900 shares owned directly by Gamebusters Inc, 1,335,000 shares owned directly by Dito Care LP, 860,000 shares owned directly by Dito Devcar LP,
- (4) 166,683 shares owned directly by Pickup CRUT II, and 80,000 shares owned directly by Pickup CRUT I, over all of which shares Mr. Pickup shared investment and voting power; and (iv) 100,000 shares owned by Carole Pickup, Mr. Pickup's spouse, over which Mr. Pickup is deemed to have shared investment and voting power. Mr. Pickup disclaims beneficial ownership of the shares owned by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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