Edgar Filing: RICHARDS ROBERT - Form 4

RICHARDS ROBERT

Form 4

September 25, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

10% Owner

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RICHARDS ROBERT

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

09/24/2009

RADIAN GROUP INC [RDN]

(Check all applicable)

(First) (Middle) (Last)

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title Other (specify

1601 MARKET STREET

4. If Amendment, Date Original

below) 6. Individual or Joint/Group Filing(Check

(Month/Day/Year)

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PHILADELPHIA, PA 19103

2. Transaction Date 2A. Deemed

(Zip)

(Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

4,150 D

Common Stock

(City)

1.Title of

Security

(Instr. 3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
restricted stock unit	<u>(5)</u>					<u>(4)</u>	<u>(4)</u>	common stock	42,
Phantom Stock Unit	\$ 0 (1)					08/07/2015	08/07/2015	common stock	46,
Phantom Stock Unit	\$ 0 (1)					02/05/2017	02/05/2017	common stock	1,8
phantom stock unit	\$ 0 (1)					02/07/2016	02/07/2016	common stock	2,0
dividend equivalent rights (2)	\$ 0 (2)	09/24/2009		A	13.9804	09/24/2018	09/24/2018(2)	common stock	13.9
phantom stock unit	\$ 0 (1)					02/08/2015	02/08/2015	common stock	2,0
phantom stock unit	\$ 0 (1)					02/10/2014	02/10/2014	common stock	2,
stock option	\$ 20.3125					01/19/2001	01/19/2009	common stock	2,4
Phantom Stock Unit	\$ 0 (1)					04/13/2009	04/13/2009	common stock	8
Phantom Stock Unit	\$ 0 (1)					12/17/2009	12/17/2009	common stock	8
stock option	\$ 21.0313					01/18/2001	01/18/2010	common stock	2,4
Phantom Stock Unit	\$ 0 (1)					12/05/2010	12/05/2010	common stock	8
stock option	\$ 27.1875					01/22/2002	01/22/2011	common stock	2,4
stock option	\$ 35.81					11/06/2002	11/06/2011	common stock	2,4
Phantom Stock Unit	\$ 0 (1)					11/06/2011	11/06/2011	common stock	8
stock option	\$ 35.79					01/30/2004	01/30/2013	common stock	2,4
	\$ 0 (1)					01/30/2013	01/30/2013		8

Phantom common Stock Unit stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RICHARDS ROBERT
1601 MARKET STREET X
PHILADELPHIA, PA 19103

Signatures

C. Robert Quint/s/, C. Robert Quint (POA)
Atty-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1
- Dividend equivalents accrued on unvested Phantom Stock Units. Dividend equivalent rights accrued on phantom stock units and become exercisable proportionately with the options to which they relate.

09/25/2009

- (3) Not Applicable
- (4) RSU's are paid in cash at the time of retirement from the board of directors
- (5) Each RSU represents a contingent right to receive a cash settlement equal to the value of one share of common stock for each share of restricted stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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