#### RADIAN GROUP INC

Form 4 May 15, 2009

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

3235-0287 Number:

January 31, Expires: 2005 Estimated average

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person \* **HOPKINS STEVE** 

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Middle)

(Zip)

RADIAN GROUP INC [RDN] 3. Date of Earliest Transaction

X\_ Director

10% Owner

1601 MARKET STREET

(Month/Day/Year)

05/13/2009

Officer (give title Other (specify below)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting Person

PHILADELPHIA, PA 19103

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Beneficial Indirect (I) Owned Ownership Following (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

10,000 D

Common stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: RADIAN GROUP INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Se Code Acquired (A) (Instr. 8) Disposed of (Instr. 3, 4, ar		Securities (A) or of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title a Underly (Instr. 3
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
restricted stock units	<u>(7)</u>	05/13/2009		A	42,910 (6) (7) (8)		<u>(6)</u>	(6)	comm
Phantom Stock Unit	\$ 0 (1)						08/07/2015	08/07/2015	comm
Phantom Stock Unit	\$ 0 (1)						02/05/2017	02/05/2017	comm
phantom stock unit	\$ 0 (1)						02/07/2016	02/07/2016	comm
dividend equivalent rights	\$ 0 (1)						12/26/2017	12/26/2017	comm stocl
phantom stock unit	\$ 0 (1)						02/08/2015	02/08/2015	comm
phantom stock unit	\$ 0 (1)						02/10/2014	02/10/2014	comm
stock option	\$ 35.79						01/30/2004	01/30/2013	comm
phantom Stock Unit	\$ 0 (1)						01/30/2013(3)	01/30/2013	comm
stock option	\$ 21.0313						01/18/2001	01/18/2010	comm
Phantom Stock Unit	\$ 0 (1)						12/17/2009	12/17/2009	comm
Phantom Stock Unit	\$ 0 (1)						12/05/2010	12/05/2010	comm
stock option	\$ 27.1875						01/22/2002	01/22/2011	comm stocl
stock option	\$ 35.81						11/06/2002	11/06/2011	comm stocl
Phantom Stock Unit	\$ 0 (1)						11/06/2011	11/06/2011	comm
Phantom Arrangement under Deferred	\$ 0	02/25/2009		X		8,308.99	02/25/2009	02/25/2009	Comm

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOPKINS STEVE 1601 MARKET STREET X PHILADELPHIA, PA 19103

# **Signatures**

/s/ C. Robert Quint, C. Robert Quint (POA)
Atty-in-fact
05/15/2009

\*\*Signature of Reporting Person

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1
  - Dividend equivalents accrued on unvested Phantom Stock Units. Dividend equivalents reported herein are related to various Phantom

Date

- (2) Stock Units outstanding, dividend equivalent rights accrued on phantom stock units and become exercisable proportionately with the options to which they relate.
- (3) Amended to reflect vesting
- (4) This arrangement is related to the investment return on deferred compensation linked to the change in common stock value. The settlement is always in cash, as no shares have been allocated for the underlying funds.
- (5) Not Applicable
- (6) RSU's are paid in cash at the time of retirement from the board of directors
- (7) Each RSU represents a contingent right to receive a cash settlement equal to the value of one share of common stock for each share of restricted stock
- (8) Represents annual equity award

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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