

SEARS ROEBUCK ACCEPTANCE CORP

Form 424B2

May 08, 2003

This Pricing Supplement, filed pursuant to Rule 424(b)(2), relates to Registration Statement No.333-92082 and to each Prospectus dated 11/20/2002 and to each Prospectus Supplement dated 11/20/2002

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PRICING SUPPLEMENT TO PROSPECTUS SUPPLEMENT DATED
November 20, 2002 TO PROSPECTUS DATED November 20, 2002

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Pricing Supplement: 16

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Dated: 5/02/2003

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Sears Roebuck Acceptance Corp.

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Medium-Term Note Series VI
(Floating Rate)

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Due at least 9 months from date of issue

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Principal Amount of Note: \$ 5,000,000
Settlement Date (Original Issue Date): 5/09/2003
Maturity Date: 5/11/2004

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Specified Currency: US \$
(If Other than U.S. Dollars, see attached)

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Interest Rate Basis: 3 MONTH LIBOR
Spread Multiplier: NA Maximum Rate: NA Minimum Rate: NA

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Spread (plus or minus): + 2.00000%

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Index Maturity: Three(3) Month

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Date Initial Interest Rate Set: 5/07/2003

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Interest Reset Date(s): 11th of Feb, May, Aug, & Nov

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Interest Determination Date(s): Two business days prior to each coupon
payment date

Calculation Agent: BNY MIDWEST TRUST CO

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Interest Payment Date(s): 11th of Feb, May, Aug, & Nov

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Regular Record Date(s): 15 days prior to each interest
payment date

Initial Interest Payment: 8/11/2003

Designated CMT Maturity Index:

Designated CMT Telerate Page:

Form of Purchased Notes: DTC

Redemption Commencement Date: NOT APPLICABLE

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Redemption Price: If a Redemption Commencement Date is specified
above, the Redemption Price shall be - of the principal amount
to be redeemed and shall decline at each anniversary of the Redemption
Commencement Date by - of the principal amount to be redeemed
until the Redemption Price is 100% of such principal amount.

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