

EUROPEAN EQUITY FUND, INC / MD  
Form N-PX  
August 30, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-04632

The European Equity Fund, Inc.  
(Exact name of registrant as specified in charter)

345 Park Avenue  
New York, NY 10154  
(Address of principal executive offices) (Zip code)

John Millette  
Secretary  
One Beacon Street  
Boston, MA 02108-3106  
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-295-1000

Date of fiscal year end: 12/31

Date of reporting period: 7/1/10-6/30/11

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-04632  
Reporting Period: 07/01/2010 - 06/30/2011  
The European Equity Fund, Inc.

===== THE EUROPEAN EQUITY FUND, INC. =====

AAREAL BANK AG

Ticker: ARL Security ID: D00379111  
 Meeting Date: MAY 18, 2011 Meeting Type: Annual  
 Record Date: APR 27, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Omission of Dividends	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2010	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2011	For	For	Management
6	Amend Corporate Purpose	For	For	Management
7	Amend Articles Re: Remuneration of Supervisory Board	For	For	Management

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 ABB LTD.

Ticker: ABBN Security ID: H0010V101  
 Meeting Date: APR 29, 2011 Meeting Type: Annual  
 Record Date: APR 19, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports (Non-Voting)	None	None	Management
2.1	Accept Financial Statements and Statutory Reports	For	For	Management
2.2	Approve Remuneration Report	For	For	Management
3	Approve Discharge of Board and Senior Management	For	For	Management
4	Approve Allocation of Income and Dividends of CHF 0.60 per Share from Capital Contribution Reserves	For	For	Management
5	Approve Creation of CHF 73.3 Million Pool of Conditional Capital without	For	Against	Management

## Preemptive Rights for Employee Stock Participation Plan

6	Approve Creation of CHF 206 Million Pool of Capital without Preemptive Rights	For	For	Management
7.1.1	Reelect Roger Agnelli as Director	For	For	Management
7.1.2	Reelect Louis Hughes as Director	For	For	Management
7.1.3	Reelect Hans Maerki as Director	For	For	Management
7.1.4	Reelect Michel de Rosen as Director	For	For	Management
7.1.5	Reelect Michael Treschow as Director	For	For	Management
7.1.6	Reelect Jacob Wallenberg as Director	For	For	Management
7.1.7	Reelect Hubertus von Gruenberg as Director	For	For	Management
7.2	Elect Ying Yeh as Director	For	For	Management
8	Ratify Ernst & Young AG as Auditors	For	For	Management

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ACCOR

Ticker: AC Security ID: F00189120  
Meeting Date: MAY 30, 2011 Meeting Type: Annual/Special  
Record Date: MAY 25, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 0.62 per Share	For	For	Management
4	Reelect Virginie Morgon as Director	For	For	Management
5	Reelect Sebastien Bazin as Director	For	For	Management
6	Reelect Denis Hennequin as Director	For	Against	Management
7	Reelect Franck Riboud as Director	For	For	Management
8	Ratify Appointment of Mercedes Erra as Director	For	For	Management
9	Approve Remuneration of Directors in the Aggregate Amount of EUR 575,000	For	For	Management
10	Approve Transaction with Groupe Lucien Barriere	For	For	Management
11	Approve Transaction with Yann Caillere	For	Against	Management
12	Approve Transaction with Gilles Pelisson	For	Against	Management
13	Approve Transaction with Denis Hennequin	For	Against	Management
14	Authorize Repurchase of Up to 22 Million Shares	For	For	Management
15	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management

16	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 300 Million	For	For	Management
17	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 160 Million	For	For	Management
18	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights Up to Aggregate Nominal Amount of EUR 100 Million, Reserved for Specific Beneficiaries	For	For	Management
19	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote under Items 16 to 18 Above	For	For	Management
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Future Acquisitions	For	For	Management
21	Authorize Capitalization of Reserves of Up to EUR 300 Million for Bonus Issue or Increase in Par Value	For	For	Management
22	Set Total Limit for Capital Increase to Result from All Issuance Requests under Items 16 to 21 at EUR 340 Million	For	For	Management
23	Approve Employee Stock Purchase Plan	For	For	Management
24	Authorize up to 2.5 Percent of Issued Capital for Use in Stock Option Plan	For	Against	Management
25	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plan	For	Against	Management
26	Authorize Filing of Required Documents/Other Formalities	For	For	Management
27	Change Location of Registered Office to 110, Avenue de France, 75013 Paris and Amend Article 4 of Bylaws Accordingly	For	For	Management

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ACERGY SA

Ticker: SUBC Security ID: L00306107  
Meeting Date: DEC 20, 2010 Meeting Type: Special  
Record Date: NOV 23, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Bob Long as New Director of Subsea 7 S.A.	For	For	Management

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ADECCO SA

Ticker: ADEN Security ID: H00392318  
 Meeting Date: APR 19, 2011 Meeting Type: Annual  
 Record Date: APR 12, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Accept Financial Statements and Statutory Reports		For For	Management
1.2	Approve Remuneration Report		For For	Management
2.1	Approve Allocation of Income and Omission of Dividends		For For	Management
2.2	Transfer Total Dividend Amount from Capital Contribution Reserves to Free Reserves and Distribute Dividend of CHF 1.10 per Share		For For	Management
3	Approve Discharge of Board and Senior Management		For For	Management
4.1	Reelect Jakob Baer as Director		For For	Management
4.2	Reelect Rolf Doerig as Director		For For	Management
4.3	Reelect Alexander Gut as Director		For For	Management
4.4	Reelect Andreas Jacobs as Director		For For	Management
4.5	Reelect Thomas O'Neill as Director		For For	Management
4.6	Reelect David Prince as Director		For For	Management
4.7	Reelect Wanda Rapaczynski as Director		For For	Management
4.8	Elect Didier Lamouche as Director		For For	Management
5	Ratify Ernst & Young SA as Auditors		For For	Management

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ADIDAS AG (FRMLY ADIDAS-SALOMON AG)

Ticker: ADS Security ID: D0066B185  
 Meeting Date: MAY 12, 2011 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)		None None	Management
2	Approve Allocation of Income and Dividends of EUR 0.80 per Share		For For	Management
3	Approve Discharge of Management Board for Fiscal 2010		For For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2010		For For	Management
5	Approve Creation of EUR 25 Million Pool		For For	Management

of Capital without Preemptive Rights

6 Ratify KPMG AG as Auditors for Fiscal For For Management  
2010

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AGGREKO PLC

Ticker: AGK Security ID: G0116S102  
Meeting Date: APR 27, 2011 Meeting Type: Annual  
Record Date: APR 25, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Remuneration Report		For For	Management
3	Approve Final Dividend	For	For	Management
4	Re-elect Philip Rogerson as Director	For	For	Management
5	Re-elect Rupert Soames as Director	For	For	Management
6	Re-elect Angus Cockburn as Director	For	For	Management
7	Re-elect George Walker as Director	For	For	Management
8	Re-elect Bill Caplan as Director	For	For	Management
9	Re-elect Kash Pandya as Director	For	For	Management
10	Re-elect David Hamill as Director	For	For	Management
11	Re-elect Robert MacLeod as Director	For	For	Management
12	Re-elect Russell King as Director	For	For	Management
13	Elect Ken Hanna as Director	For	For	Management
14	Reappoint PricewaterhouseCoopers as Auditors	For	For	Management
15	Authorise Audit Committee to Fix Remuneration of Auditors	For	For	Management
16	Authorise Issue of Equity with Pre-emptive Rights	For	For	Management
17	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
18	Authorise Market Purchase	For	For	Management
19	Authorise the Company to Call EGM with Two Weeks' Notice	For	For	Management

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ALLIANZ SE

Ticker: ALV Security ID: D03080112  
Meeting Date: MAY 04, 2011 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and		None None	Management

Statutory Reports for Fiscal 2010  
(Non-Voting)

2	Approve Allocation of Income and Dividends of EUR 4.50 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2010	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
5	Elect Franz Heiss as Employee Representative to the Supervisory Board	For	For	Management
6	Amend Articles Re: Remuneration of Supervisory Board	For	For	Management
7	Approve Affiliation Agreements with Allianz Global Investors AG	For	For	Management
8	Approve Spin-Off and Takeover Agreement with Allianz Deutschland AG	For	For	Management

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BANCO SANTANDER S.A.

Ticker: Security ID: E19790109  
Meeting Date: JUN 16, 2011 Meeting Type: Annual  
Record Date: JUN 09, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.A	Accept Individual and Consolidated Financial Statements and Statutory Reports for FY 2010	For	For	Management
1.B	Approve Discharge of Directors for FY 2010	For	For	Management
2	Approve Allocation of Income for FY 2010	For	For	Management
3.A	Reelect Ana Patricia Botin-Sanz de Sautuola y O'Shea as Director	For	Against	Management
3.B	Reelect Rodrigo Echenique Gordillo as Director	For	Against	Management
3.C	Reelect Lord Burns as Director	For	Against	Management
3.D	Reelect Assicurazioni Generali S.p.A. as Director	For	Against	Management
4	Reelect Deloitte, S.L. as Auditors for FY 2011	For	For	Management
5.A	Amend Articles 8, 11, 15, 16 and 18 Re: Equity-Related	For	For	Management
5.B	Amend Several Articles of Bylaws	For	For	Management
5.C	Amend Article 62 and 69 of Bylaws	For	For	Management
6.A	Amend Preamble and Article 2 of General Meeting Regulations	For	For	Management
6.B	Amend Articles 4, 5 and 8 of General Meeting Regulations; Add Article 6 Bis	For	For	Management

	to General Meeting Regulations			
6.C	Amend Article 12, 19, 21 and Additional Provision of General Meeting Regulations	For	For	Management
7	Grant Board Authorization to Increase Capital	For	For	Management
8.A	Authorize Increase in Capital Charged to Voluntary Reserves for Bonus Issue; Amend Article 5 of Bylaws Accordingly; Approve Listing of Shares	For	For	Management
8.B	Authorize Increase in Capital Charged to Voluntary Reserves for Bonus Issue; Amend Article 5 of Bylaws Accordingly; Approve Listing of Shares	For	For	Management
9.A	Authorize to Issuance of Convertible and/or Exchangeable Debt Securities Including Warrants Without Preemptive Rights; Void Authorization Granted at 2010 AGM	For	For	Management
9.B	Authorize Issuance of Non Convertible Debt Securities Including Warrants	For	For	Management
10.A	Approve Sixth Cycle of Performance Share Plan	For	For	Management
10.B	Approve Second Cycle of Deferred and Conditional Share Plan	For	For	Management
10.C	Approve First Cycle of Deferred and Conditional Variable Remuneration Plan	For	For	Management
10.D	Approve Savings Plan for Santander UK plc Employees and Other Companies of Santander Group in UK	For	For	Management
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management
12	Advisory Vote on Remuneration Policy Report	For	For	Management

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BAYER AG

Ticker: BAYN Security ID: D0712D163  
Meeting Date: APR 29, 2011 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and Dividends of EUR 1.50 per Share for Fiscal 2010	For	For	Management
2	Approve Discharge of Management Board for Fiscal 2010	For	For	Management



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3	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
4	Amend Articles Re: Length of Supervisory Board Member Term	For	For	Management
5	Approve Spin-Off and Takeover Agreement with Bayer Real Estate GmbH	For	For	Management
6	Ratify PricewaterhouseCoopers as Auditors for Fiscal 2011	For	For	Management

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CHR.HANSEN HOLDINGS AS

Ticker: CHR Security ID: K1830B107  
 Meeting Date: NOV 30, 2010 Meeting Type: Annual  
 Record Date: NOV 23, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Report of Board	None	None	Management
2	Approve Financial Statements and Statutory Report; Approve Discharge of Directors	For	For	Management
3	Approve Allocation of Income and Dividends of DKK 0.64 per Share	For	For	Management
4	Approve Remuneration of Directors in Relation to Basic Amount of DKK 300,000 per Director	For	For	Management
5	Reelect Ole Andersen as Chairman of Board	For	For	Management
6	Reelect Frederic Stevenin, Gaelle d'Engremont, Lionel Zinsou, Alice Dautry, and Henrik Poulsen as Directors; Elect Mark Wilson as New Director	For	For	Management
7	Ratify PricewaterhouseCoopers as Auditors	For	For	Management
8	Authorize Share Repurchase Program	For	Against	Management
9	Authorize Chairman of Meeting to Make Editorial Changes to Adopted Resolutions in Connection with Registration	For	For	Management

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DAIMLER AG

Ticker: DAI Security ID: D1668R123  
 Meeting Date: APR 13, 2011 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 1.85 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2010	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
5	Approve Remuneration System for Management Board Members	For	For	Management
6	Ratify KPMG as Auditors for Fiscal 2011	For	For	Management
7	Approve Creation of New Additive Remuneration Scheme for Supervisory Board Members	For	For	Management
8.1	Elect Manfred Bischoff to the Supervisory Board	For	For	Management
8.2	Elect Lynton Wilson to the Supervisory Board	For	For	Management
8.3	Elect Petraea Heynike to the Supervisory Board	For	For	Management

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DEUTSCHE LUFTHANSA AG

Ticker: LHA Security ID: D1908N106  
Meeting Date: MAY 03, 2011 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.60 per Share	For	For	Management
3	Approve Remuneration System for Management Board Members	For	For	Management
4	Approve Discharge of Management Board for Fiscal 2010	For	For	Management
5	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
6	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Billion; Approve Creation of EUR 234.5 Million Pool of Capital to Guarantee	For	For	Management

## Conversion Rights

- |   |   |         |         |             |
|---|---|---------|---------|-------------|
| 7 | Ratify PricewaterhouseCoopers as Auditors for Fiscal 2011   | For     | For     | Management  |
| 8 | Approve Special Audit Re: Actions of Management Board in Connection with Acquisition of Austrian Airlines AG and Squeeze-Out of Minority Shareholders | Against | Against | Shareholder |

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E.ON AG

Ticker: EOAN Security ID: D24914133  
Meeting Date: MAY 05, 2011 Meeting Type: Annual  
Record Date:

- | #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)   | None    | None      | Management |
| 2  | Approve Allocation of Income and Dividends of EUR 1.50 per Share  | For     | For       | Management |
| 3  | Approve Discharge of Management Board for Fiscal 2010   | For     | For       | Management |
| 4  | Approve Discharge of Supervisory Board for Fiscal 2010  | For     | For       | Management |
| 5  | Approve Remuneration System for Management Board Members  | For     | For       | Management |
| 6a | Elect Denise Kingsmill to the Supervisory Board   | For     | For       | Management |
| 6b | Elect Bard Mikkelsen to the Supervisory Board   | For     | For       | Management |
| 6c | Elect Rene Obermann to the Supervisory Board  | For     | For       | Management |
| 7a | Ratify PriceWaterhouseCoopers AG as Auditors for Fiscal 2010  | For     | For       | Management |
| 7b | Ratify PriceWaterhouseCoopers AG as Auditors for the Inspection of the Abbreviated Financial Statements for the First Half of Fiscal 2011 | For     | For       | Management |
| 8  | Approve Remuneration of Supervisory Board   | For     | For       | Management |
| 9a | Approve Affiliation Agreement with E.ON Beteiligungsverwaltungs GmbH  | For     | For       | Management |
| 9b | Approve Affiliation Agreement with E.ON Energy Trading Holding GmbH   | For     | For       | Management |
| 9c | Approve Affiliation Agreement with E.ON Finanzanlagen GmbH  | For     | For       | Management |
| 9d | Approve Affiliation Agreement with E.ON Ruhrgas Holding GmbH  | For     | For       | Management |

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ENEL GREEN POWER S.P.A.

Ticker: EGPW Security ID: T3679C106  
 Meeting Date: APR 27, 2011 Meeting Type: Annual/Special  
 Record Date: APR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports		For For	Management
2	Approve Allocation of Income		For For	Management
3	Increase Board Size	For	For	Management
4	Elect Directors (Bundled)	For	For	Management
5.1	Slate Submitted by Enel	None	Did Not Vote	Management
5.2	Slate Submitted by Enpam and Incarcassa	None	For	Management
6	Approve Internal Auditors' Remuneration		For For	Management
7	Approve Auditors and Authorize Board to Fix Their Remuneration		For For	Management
1.a	Amend Company Bylaws Re: 10 (Shareholders Meetings)		For For	Management
1.b	Amend Company Bylaws Re: 12 and 19 (Related Party Transactions)		For For	Management

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ESSILOR INTERNATIONAL

Ticker: EI Security ID: F31668100  
 Meeting Date: MAY 05, 2011 Meeting Type: Annual/Special  
 Record Date: MAY 02, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports		For For	Management
2	Accept Consolidated Financial Statements and Statutory Reports		For For	Management
3	Approve Allocation of Income and Dividends of EUR 0.83 per Share		For For	Management
4	Approve Severance Payment Agreement with Hubert Sagnieres		For Against	Management
5	Approve Auditors' Special Report on Related-Party Transactions		For Against	Management
6	Reelect Hubert Sagnieres as Director		For For	Management
7	Reelect Philippe Alfroid as Director		For For	Management
8	Reelect Yi He as Director		For For	Management
9	Reelect Maurice Marchand-Tonel as Director		For For	Management

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10	Reelect Aicha Mokdahi as Director	For	For	Management
11	Reelect Michel Rose as Director	For	For	Management
12	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
13	Approve Employee Stock Purchase Plan	For	For	Management
14	Authorize Board to Issue Free Warrants with Preemptive Rights During a Public Tender Offer	For	Against	Management
15	Authorize Filing of Required Documents/Other Formalities	For	For	Management

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GATEGROUP HOLDINGS AG

Ticker: GATE Security ID: H30145108  
Meeting Date: APR 19, 2011 Meeting Type: Annual  
Record Date: APR 11, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports (Non-Voting)	None	None	Management
2	Receive Auditor Report (Non-Voting)	None	None	Management
3.1	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3.2	Accept Financial Statements and Statutory Reports	For	For	Management
4.1	Approve Capital Transfers	For	For	Management
4.2	Approve Allocation of Income and Omission of Dividends	For	For	Management
5	Approve Discharge of Board and Senior Management	For	For	Management
6.1	Reelect Neil Brown as Director	For	For	Management
6.2	Reelect Guy Dubois as Director	For	For	Management
6.3	Reelect Brian Larcombe as Director	For	For	Management
6.4	Reelect Andreas Schmid as Director	For	For	Management
6.5	Reelect David Siegel as Director	For	For	Management
6.6	Reelect Anthonie Stal as Director	For	For	Management
7	Ratify PricewaterhouseCoopers AG as Auditors	For	For	Management
8	Approve Creation of CHF 13.3 Million Pool of Capital without Preemptive Rights	For	Against	Management
9	Transact Other Business (Non-Voting)	None	None	Management

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GDF SUEZ

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Ticker: GSZ Security ID: F42768105  
 Meeting Date: MAY 02, 2011 Meeting Type: Annual/Special  
 Record Date: APR 27, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports		For For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 1.50 per Share	For	For	Management
4	Approve Auditors' Special Report on Related-Party Transactions	For	For	Management
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
6	Reelect Albert Frere as Director	For	Against	Management
7	Reelect Edmond Alphantery as Director	For	For	Management
8	Reelect Aldo Cardoso as Director	For	For	Management
9	Reelect Rene Carron as Director	For	For	Management
10	Reelect Thierry de Rudder as Director	For	For	Management
11	Elect Francoise Malrieu as Director	For	For	Management
12	Ratify Change of Registered Office to place Samuel de Champlain, 92400 Courbevoie, and Amend Bylaws Accordingly	For	For	Management
13	Approve Employee Stock Purchase Plan	For	For	Management
14	Approve Stock Purchase Plan Reserved for International Employees	For	For	Management
15	Authorize up to 0.5 Percent of Issued Capital for Use in Restricted Stock Plan	For	For	Management
16	Authorize Filing of Required Documents/Other Formalities	For	For	Management
A	Approve Dividends of EUR 0.83 per Share	Against	Against	Shareholder

HEIDELBERGCEMENT AG

Ticker: HEI Security ID: D31709104  
 Meeting Date: MAY 05, 2011 Meeting Type: Annual  
 Record Date: APR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)		None None	Management
2	Approve Allocation of Income and Dividends of EUR 0.25 per Share	For	For	Management
3.1	Approve Discharge of Management Board	For	For	Management

Member Bernd Scheifele for Fiscal 2010				
3.2	Approve Discharge of Management Board	For	For	Management
Member Dominik von Achten for Fiscal 2010				
3.3	Approve Discharge of Management Board	For	For	Management
Member Daniel Gauthier for Fiscal 2010				
3.4	Approve Discharge of Management Board	For	For	Management
Member Andreas Kern for Fiscal 2010				
3.5	Approve Discharge of Management Board	For	For	Management
Member Lorenz Naeger for Fiscal 2010				
3.6	Approve Discharge of Management Board	For	For	Management
Member Albert Scheuer for Fiscal 2010				
4.1	Approve Discharge of Supervisory Board	For	For	Management
Member Fritz-Juergen Heckmann for Fiscal 2010				
4.2	Approve Discharge of Supervisory Board	For	For	Management
Member Heinz Schmitt for Fiscal 2010				
4.3	Approve Discharge of Supervisory Board	For	For	Management
Member Robert Feiger for Fiscal 2010				
4.4	Approve Discharge of Supervisory Board	For	For	Management
Member Josef Heumann for Fiscal 2010				
4.5	Approve Discharge of Supervisory Board	For	For	Management
Member Max Kley for Fiscal 2010				
4.6	Approve Discharge of Supervisory Board	For	For	Management
Member Hans Kraut for Fiscal 2010				
4.7	Approve Discharge of Supervisory Board	For	For	Management
Member Herbert Luetkestratkoetter for Fiscal 2010				
4.8	Approve Discharge of Supervisory Board	For	For	Management
Member Ludwig Merckle for Fiscal 2010				
4.9	Approve Discharge of Supervisory Board	For	For	Management
Member Tobias Merckle for Fiscal 2010				
4.10	Approve Discharge of Supervisory Board	For	For	Management
Member Alan Murray for Fiscal 2010				
4.11	Approve Discharge of Supervisory Board	For	For	Management
Member Werner Schraeder for Fiscal 2010				
4.12	Approve Discharge of Supervisory Board	For	For	Management
Member Frank-Dirk Steininger for Fiscal 2010				
5	Ratify Ernst & Young GmbH as Auditors for Fiscal 2011	For	For	Management
6	Approve Remuneration System for Management Board Members	For	For	Management

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 ING GROEP NV

Ticker: INGVF Security ID: N4578E413  
 Meeting Date: MAY 09, 2011 Meeting Type: Annual

Record Date: APR 11, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2a	Receive Report of Management Board (Non-Voting)	None	None	Management
2b	Receive Report of Supervisory Board (Non-Voting)	None	None	Management
2c	Adopt Financial Statements	For	For	Management
3	Receive Explanation on Company's Reserves and Dividend Policy	None	None	Management
4a	Discuss Remuneration Report	None	None	Management
4b	Approve Remuneration Report Containing Remuneration Policy for Management Board Members	For	Against	Management
5a	Discussion on Company's Corporate Governance Structure	None	None	Management
5b	Increase Authorized Common Stock	For	For	Management
5c	Amend Articles Re: Legislative Changes	For	For	Management
6	Discuss Corporate Responsibility	None	None	Management
7a	Approve Discharge of Management Board	For	For	Management
7b	Approve Discharge of Supervisory Board	For	For	Management
8	Reelect Koos Timmermans to Executive Board	For	For	Management
9a	Reelect Peter Elverding to Supervisory Board	For	For	Management
9b	Reelect Henk Breukink to Supervisory Board	For	For	Management
9c	Elect Sjoerd van Keulen to Supervisory Board	For	For	Management
9d	Elect Joost Kuiper to Supervisory Board	For	For	Management
9e	Elect Luc Vandewalle to Supervisory Board	For	For	Management
10a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital and Restricting/Excluding Preemptive Rights	For	For	Management
10b	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus in Case of Takeover/Merger and Restricting/Excluding Preemptive Rights	For	For	Management
11a	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
11b	Authorize Repurchase of Up to 10 Percent of Issued Share Capital in Connection with a Major Capital Restructuring	For	For	Management
12	Any Other Business and Close Meeting	None	None	Management



## KONINKLIJKE DSM NV

Ticker: DSM Security ID: N5017D122  
 Meeting Date: APR 28, 2011 Meeting Type: Annual  
 Record Date: MAR 31, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Receive Report of Management Board	None	None	Management
3	Approve Financial Statements and Statutory Reports	For	For	Management
4a	Receive Explanation on Company's Reserves and Dividend Policy	None	None	Management
4b	Approve Dividends of EUR 1.35 Per Share	For	For	Management
5a	Approve Discharge of Management Board	For	For	Management
5b	Approve Discharge of Supervisory Board	For	For	Management
6a	Reelect S.B. Tanda to Executive Board	For	For	Management
6b	Elect S. Doboczky to Executive Board	For	For	Management
7	Elect P.F.M. van der Meer Mohr to Supervisory Board	For	For	Management
8	Approve Remuneration of Supervisory Board	For	For	Management
9a	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For	Management
9b	Authorize Board to Exclude Preemptive Rights from Issuance under Item 9a	For	For	Management
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
11	Approve Cancellation of Shares	For	For	Management
12	Amend Articles Re: Legislative Changes	For	For	Management
13	Other Business (Non-Voting)	None	None	Management
14	Close Meeting	None	None	Management

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 LANXESS AG

Ticker: LXS Security ID: D5032B102  
 Meeting Date: MAY 18, 2011 Meeting Type: Annual  
 Record Date: APR 27, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.70 per Share	For	For	Management
3	Approve Discharge of Management Board	For	For	Management

	for Fiscal 2010			
4	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
5	Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2011	For	For	Management
6	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 2 Billion; Approve Creation of EUR 16.6 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
8	Amend Articles Re: Remuneration of Supervisory Board	For	For	Management

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LINDE AG

Ticker: LIN Security ID: D50348107  
 Meeting Date: MAY 12, 2011 Meeting Type: Annual  
 Record Date: APR 21, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 2.20 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2010	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
5	Ratify KPMG AG as Auditors for Fiscal 2011	For	For	Management
6.1	Elect Ann-Kristin Achleitner to the Supervisory Board	For	For	Management
6.2	Elect Arne Wittig as Alternate Supervisory Board Member	For	For	Management
6.3	Elect Guenter Hugger as Alternate Supervisory Board Member	For	For	Management

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LVMH MOET HENNESSY LOUIS VUITTON

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Ticker: MC Security ID: F58485115  
 Meeting Date: MAR 31, 2011 Meeting Type: Annual/Special  
 Record Date: MAR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports		For For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Auditors' Special Report on Related-Party Transactions	For	Against	Management
4	Approve Allocation of Income and Dividends of EUR 2.10 per Share	For	For	Management
5	Elect Delphine Arnault as Director	For	For	Management
6	Elect Nicolas Bazire as Director	For	For	Management
7	Elect Antonio Belloni as Director	For	For	Management
8	Elect Charles de Croisset as Director	For	For	Management
9	Elect Diego Della Valle as Director	For	Against	Management
10	Elect Pierre Gode as Director	For	For	Management
11	Elect Gilles Hennessy as Director	For	Against	Management
12	Elect Marie-Josée Kravis as Director	For	For	Management
13	Appoint Patrick Houel as Censor	For	For	Management
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
15	Authorize Capitalization of Reserves of Up to EUR 50 Million for Bonus Issue or Increase in Par Value	For	For	Management
16	Approve Reduction in Share Capital via Cancellation of Repurchased Shares	For	For	Management
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	For	For	Management
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 50 Million	For	Against	Management
19	Approve Issuance of Shares up to 20 Percent of Issued Capital Per Year for a Private Placement up to EUR 50 Million Reserved for Qualified Investors or Restricted Number of Investors	For	Against	Management
20	Authorize Board to Set Issue Price for 10 Percent Per Year of Issued Capital Pursuant to Issue Authority without Preemptive Rights under Items 18 and 19 Above	For	Against	Management
21	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder	For	Against	Management

Vote Above

- |    |   |         |                    |
|----|---|---------|--------------------|
| 22 | Authorize Capital Increase of Up to EUR For<br>50 Million for Future Exchange Offers                    | Against | Management         |
| 23 | Authorize Capital Increase of up to 10<br>Percent of Issued Capital for Future<br>Acquisitions          | Against | Management         |
| 24 | Approve Employee Stock Purchase Plan  | For     | For Management     |
| 25 | Set Total Limit for Capital Increase to<br>Result from All Issuance Requests Above<br>at EUR 50 Million | For     | Management         |
| 26 | Authorize up to 1 Percent of Issued<br>Capital for Use in Restricted Stock<br>Plan                      | For     | Against Management |

MARINE HARVEST ASA (FORMERLY PAN FISH ASA)

Ticker: Security ID: R2326D105  
Meeting Date: AUG 23, 2010 Meeting Type: Special  
Record Date:

- | # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Chairman of Meeting; Designate<br>Inspector(s) of Minutes of Meeting | For     | For       | Management |
| 2 | Approve Notice of Meeting and Agenda                                       | For     | For       | Management |
| 3 | Approve Dividends of NOK 0.20 Per Share                                    | For     | For       | Management |

MARINE HARVEST ASA (FORMERLY PAN FISH ASA)

Ticker: Security ID: R2326D105  
Meeting Date: DEC 07, 2010 Meeting Type: Special  
Record Date:

- | # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Chairman of Meeting; Designate<br>Inspector(s) of Minutes of Meeting | For     | For       | Management |
| 2 | Approve Notice of Meeting and Agenda                                       | For     | For       | Management |
| 3 | Approve Dividends of NOK 0.05 Per Share                                    | For     | For       | Management |

MARINE HARVEST ASA (FORMERLY PAN FISH ASA)

Ticker: Security ID: R2326D105  
Meeting Date: MAY 09, 2011 Meeting Type: Annual

Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Elect Chairman of Meeting; Designate Inspector(s) of Minutes of Meeting	For	For	Management
2	Approve Notice of Meeting and Agenda	For	For	Management
3	Receive President's Report	None	None	Management
4	Approve Financial Statements and Statutory Reports	For	For	Management
5	Approve Allocation of Income and Dividends of NOK 0.80 per Share	For	For	Management
6	Authorize Repurchase of up to 10 percent of Share Capital	For	For	Management
7	Approve Issuance of up to 358 Million Shares without Preemptive Rights	For	For	Management
8	Approve Issuance of Authorize Issuance of Convertible Bonds without Preemptive Rights; Approve Creation of NOK 525 Million Pool of Capital to Guarantee Conversion Rights	For	Against	Management
9	Amend Articles Re: Registered Office	For	For	Management
10	Approve Remuneration of Directors in the Amount of NOK 750,000 for Chairman, NOK 350,000 for Deputy Chairman, and NOK 275,000 for Other Directors; Approve Remuneration of Auditors	For	For	Management
11	Reelect Ole Leroy and Leif Onarheim as Directors; Elect Mike Parker as a New Director	For	Against	Management
12	Elect Members of Nominating Committee; Approve Remuneration of Nominating Committee	For	For	Management
13	Elect Auditors	For	Against	Management
14	Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	For	Management

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METSO CORPORATION (VALMET-RAUMA CORP.)

Ticker: MEO1V Security ID: X53579102  
Meeting Date: MAR 30, 2011 Meeting Type: Annual  
Record Date: MAR 18, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Call the Meeting to Order	None	None	Management
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	Management

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4	Acknowledge Proper Convening of Meeting	For	For	Management
5	Prepare and Approve List of Shareholders	For	For	Management
6	Receive Financial Statements and Statutory Reports; Receive Auditor's Report, Receive CEO's Review	None	None	Management
7	Accept Financial Statements and Statutory Reports	For	For	Management
8	Approve Allocation of Income and Dividends of EUR 1.55 Per Share	For	For	Management
9	Approve Discharge of Board and President	For	For	Management
10	Approve Remuneration of Directors in the Amount of EUR 92,000 for Chairman, EUR 56,000 for Deputy Chairman, and EUR 45,000 for Other Directors; Approve Meeting Fees	For	For	Management
11	Fix Number of Directors at 8	For	For	Management
12	Reelect Mikael von Frenckell, Maija-Liisa Friman, Christer Gardell, Yrjo Neuvo, Erkki Pehu-Lehtonen, Pia Rudengren, and Jukka Viinanen as Directors; Elect Ozey Horton as a New Director	For	For	Management
13	Approve Remuneration of Auditors	For	Against	Management
14	Ratify PricewaterhouseCoopers Oy as Auditors	For	For	Management
15	Authorize Repurchase of 10 Million Issued Shares	For	For	Management
16	Approve Issuance of 15 Million New Shares and Conveyance of 10 Million Shares without Preemptive Rights	For	For	Management
17	Establish Nominating Committee	None	For	Shareholder
18	Close Meeting	None	None	Management

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**NOKIAN TYRES**

Ticker: NRE1V Security ID: X5862L103  
 Meeting Date: APR 07, 2011 Meeting Type: Annual  
 Record Date: MAR 28, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Call the Meeting to Order	None	None	Management
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	Management
4	Acknowledge Proper Convening of Meeting	For	For	Management
5	Prepare and Approve List of	For	For	Management

## Shareholders

6	Receive Financial Statements and Statutory Reports; Receive Auditor's Report; Receive CEO's Review	None	None	Management
7	Accept Financial Statements and Statutory Reports	For	For	Management
8	Approve Allocation of Income and Dividends of EUR 0.65 Per Share	For	For	Management
9	Approve Discharge of Board and President	For	For	Management
10	Approve Remuneration of Directors in the Amount of EUR 70,000 for Chairman, and EUR 35,000 for Other Directors; Approve Meeting Fees	For	For	Management
11	Fix Number of Directors at Six	For	For	Management
12	Reelect Kim Gran, Hille Korhonen, Hannu Penttila, Petteri Wallden, and Aleksey Vlasovas as Directors; Elect Benoit Raulin as New Director	For	Against	Management
13	Approve Remuneration of Auditors	For	For	Management
14	Ratify KPMG as Auditors	For	For	Management
15	Close Meeting	None	None	Management

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REPSOL YPF S.A

Ticker: REP Security ID: E8471S130  
Meeting Date: APR 14, 2011 Meeting Type: Annual  
Record Date: APR 07, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Individual and Consolidated Financial Statements and Statutory Reports, and Allocation of Income for Fiscal Year Ended Dec. 31, 2010	For	For	Management
2	Approve Discharge of Directors for Fiscal Year 2010	For	For	Management
3	Reelect Deloitte SL as Auditor	For	For	Management
4	Amend Articles 9, 11, 19, 24, 27, 29, 32, 39, 44, 50, and 56 of Company Bylaws; Amend Articles 3, 5, 8, 13, 14, and 15 of General Meeting Regulations	For	For	Management
5	Amend Article 52 of Company Bylaws Re: Allocation of Income	For	For	Management
6	Amend Articles 40 and 35 of Company Bylaws Re: Chairman and Vice-Chairman, and Board of Directors' Meeting	For	For	Management
7	Reelect Antonio Brufau Niubo as Director	For	Against	Management

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8	Reelect Luis Fernando del Rivero Asensio as Director	For	For	Management
9	Reelect Juan Abello Gallo as Director	For	For	Management
10	Reelect Luis Carlos Croissier Batista as Director	For	For	Management
11	Reelect Angel Durandez Adeva as Director	For	For	Management
12	Reelect Jose Manuel Loureda Mantinan as Director	For	For	Management
13	Elect Mario Fernandez Pelaz as Director	For	For	Management
14	Approve Share Matching Plan	For	For	Management
15	Approve Payment to Executives and Other Employees of the Group of Compensation Owed to Them in the Form of Stock in Lieu of Cash	For	For	Management
16	Authorize EUR 3 Billion Issuance of Convertibles including Warrants without Preemptive Rights and EUR 4 Billion Issuance of Convertibles including Warrants with Preemptive Rights; Void Unused Part of Authorization Granted at the AGM Held on June 16, 2006	For	For	Management
17	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

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SAP AG

Ticker: SAP Security ID: D66992104  
 Meeting Date: MAY 25, 2011 Meeting Type: Annual  
 Record Date: MAY 03, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 0.60 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2010	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
5	Ratify KPMG AG as Auditors for Fiscal 2011	For	For	Management
6	Approve Cancellation of Pool of Conditional Capital and Amend Articles to Reflect Changes in Capital	For	For	Management
7	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds	For	For	Management



with Partial Exclusion of Preemptive Rights up to Aggregate Nominal Amount of EUR 7.5 Billion; Approve Creation of EUR 100 Million Pool of Capital to Guarantee Conversion Rights

8 Approve Affiliation Agreement with SAP For For Management  
Sechste Beteiligungs- und Vermoegensverwaltungs GmbH

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SBM OFFSHORE NV

Ticker: SBMO Security ID: N7752F148  
Meeting Date: JUL 06, 2010 Meeting Type: Special  
Record Date: JUN 15, 2010

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Approve Remuneration of Supervisory Board	For	For	Management
3	Elect Francis Gugen to Supervisory Board	For	For	Management
4	Close Meeting	None	None	Management

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SBM OFFSHORE NV

Ticker: SBMO Security ID: N7752F148  
Meeting Date: MAY 05, 2011 Meeting Type: Annual  
Record Date: APR 07, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Receive Report of Management Board	None	None	Management
3	Receive Report of Supervisory Board	None	None	Management
4.1	Adopt Financial Statements	For	For	Management
4.2	Approve Dividends of USD 0.71 Per Share	For	For	Management
5.1	Approve Discharge of Management Board	For	For	Management
5.2	Approve Discharge of Supervisory Board	For	For	Management
6.1	Summary on Company's Corporate Governance Structure	None	None	Management
6.2	Approve Amendments to Remuneration Policy for Management Board Members	For	For	Management
7.1	Increase Authorized Common and Preferred Stock	For	For	Management
7.2	Amend Article 29 and 30 Re: Increase Dividend Payable on Preference Shares	For	Against	Management

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7.3	Amend Articles Re: Legislative Changes	For	For	Management
8	Ratify KPMG Accountants NV as Auditor	For	For	Management
9.1	Grant Board Authority to Issue Shares Up To 10 Percent of Issued Capital Plus Additional 10 Percent in Case of Takeover/Merger	For	For	Management
9.2	Authorize Board to Exclude Preemptive Rights from Issuance under Item 9.1	For	For	Management
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
11.1	Reelect H.C. Rothermund to Supervisory Board	For	For	Management
11.2	Elect K.A. Rethy to Supervisory Board	For	For	Management
12	Other Business and Allow Questions	None	None	Management
13	Close Meeting	None	None	Management

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SES SA

Ticker: SESG Security ID: L8300G135  
Meeting Date: APR 07, 2011 Meeting Type: Annual  
Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Attendance List, Quorum, and Adoption of Agenda	None	None	Management
2	Appoint Two Meeting Scrutineers	None	None	Management
3	Receive Board's 2010 Activities Report	None	None	Management
4	Receive Explanations on Main Developments during 2010 and Perspectives	None	None	Management
5	Receive Financial Results	None	None	Management
6	Receive Auditors' Report	None	None	Management
7	Accept Consolidated and Individual Financial Statements	For	For	Management
8	Approve Allocation of Income and Dividends of EUR 0.80 per Class A Share	For	For	Management
9	Approve Standard Accounting Transfers	For	For	Management
10	Approve Discharge of Directors	For	For	Management
11	Approve Discharge of Auditors	For	For	Management
12	Approve Ernst & Young Auditors and Authorize Board to Fix Their Remuneration	For	For	Management
13	Approve Share Repurchase Program	For	For	Management
14.a	Fix Number of Directors at 18	For	Against	Management
14.b	Classify Board of Directors	For	For	Management
14c1	Elect Marc Beuls as Class A Director	For	For	Management
14c2	Re-elect Marcus Bicknell as Class A Director	For	For	Management

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14c3	Re-elect Bridget Cosgrave as Class A Director	For	For	Management
14c4	Re-elect Hadelin de Liedekerke Beaufort as Class A Director	For	For	Management
14c5	Re-elect Jacques Espinasse as Class A Director	For	For	Management
14c6	Re-elect Robert W. Ross as Class A Director	For	For	Management
14c7	Elect Karim Sabbagh as Class A Director	For	For	Management
14c8	Re-elect Christian Schaak as Class A Director	For	For	Management
14c9	Re-elect Thierry Seddon as Class A Director	For	For	Management
14c10	Re-elect Marc Speeckaert as Class A Director	For	For	Management
14c11	Re-elect Gerd Tenzer as Class A Director	For	For	Management
14c12	Re-elect Francois Tesch as Class A Director	For	Against	Management
14c13	Re-elect Serge Allegrezza as Class B Director	For	For	Management
14c14	Re-elect Jean-Claude Finck as Class B Director	For	For	Management
14c15	Re-elect Gaston Reinesch as Class B Director	For	For	Management
14c16	Re-elect Victor Rod as Class B Director	For	For	Management
14c17	Re-elect Rene Steichen as Class B Director	For	For	Management
14c18	Re-elect Jean-Paul Zens as Class B Director	For	For	Management
14d1	Fix One Third of Director's Terms at One Year	For	For	Management
14d2	Fix One Third of Director's Terms at Two Years	For	For	Management
14d3	Fix One Third of Director's Terms at Three Years	For	For	Management
14.e	Approve Remuneration of Directors	For	For	Management
16	Transact Other Business (Non-Voting)	None	None	Management

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SIEMENS AG

Ticker: SIE Security ID: D69671218  
 Meeting Date: JAN 25, 2011 Meeting Type: Annual  
 Record Date:

#	Proposal	Mgt Rec	Vote Cast	Sponsor	
1	Receive Supervisory Board Report, Corporate Governance Report,		None	None	Management

Remuneration Report, and Compliance  
Report for Fiscal 2009/2010  
(Non-Voting)

2	Receive Financial Statements and Statutory Reports for Fiscal 2009/2010 (Non-Voting)	None	None	Management
3	Approve Allocation of Income and Dividends of EUR 2.70 per Share	For	For	Management
4	Approve Discharge of Management Board for Fiscal 2009/2010	For	For	Management
5	Approve Discharge of Supervisory Board for Fiscal 2009/2010	For	For	Management
6	Approve Remuneration System for Management Board Members	For	For	Management
7	Ratify Ernst & Young GmbH as Auditors for Fiscal 2010/2011 and for the Inspection of the Abbreviated Financial Statements for the First Half of Fiscal 2010/2011	For	For	Management
8	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	For	Management
9	Authorize Use of Financial Derivatives when Repurchasing Shares	For	For	Management
10	Approve Creation of EUR 90 Million Pool of Capital to Guarantee Conversion Rights for Issuance of Shares to Employees	For	For	Management
11	Approve Remuneration of Supervisory Board	For	For	Management
12	Approve Affiliation Agreements with Siemens Finance GmbH	For	For	Management
13	Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without Preemptive Rights up to Aggregate Nominal Amount of EUR 15 Billion; Approve Creation of EUR 270 Million Pool of Capital to Guarantee Conversion Rights	For	For	Management
14	Amend Corporate Purpose	Against	Against	Shareholder

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SOCIETE GENERALE

Ticker: GLE Security ID: F43638141  
Meeting Date: MAY 24, 2011 Meeting Type: Annual  
Record Date: MAY 19, 2011

# Proposal Mgt Rec Vote Cast Sponsor

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1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Approve Allocation of Income and Dividends of EUR 1.75 per Share	For	For	Management
3	Approve Stock Dividend Program	For	For	Management
4	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
5	Reelect Frederic Oudea as Director	For	Against	Management
6	Reelect Anthony Wyand as Director	For	For	Management
7	Reelect Jean-Martin Folz as Director	For	For	Management
8	Elect Kyra Hazou as Director	For	For	Management
9	Elect Ana Maria Llopis Rivas as Director	For	For	Management
10	Approve Remuneration of Directors in the Aggregate Amount of EUR 1.25 Million	For	For	Management
11	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	For	Management
12	Authorize Filing of Required Documents/Other Formalities	For	For	Management

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SOFTWARE AG

Ticker: SOW Security ID: D7045M133  
Meeting Date: MAY 05, 2011 Meeting Type: Annual  
Record Date: APR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)	None	None	Management
2	Approve Allocation of Income and Dividends of EUR 1.30 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2010	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
5	Ratify BDO AG as Auditors for Fiscal 2011	For	For	Management
6	Approve Cancellation of Capital Authorization	For	For	Management
7	Approve 1:3 Stock Split	For	For	Management
8	Approve Creation of EUR 43.1 Million Pool of Capital with Partial Exclusion of Preemptive Rights	For	For	Management
9	Approve Spin-Off and Takeover Agreement with IDS Scheer Consulting GmbH	For	For	Management

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SUBSEA 7 S.A.

Ticker: SUBC Security ID: L8882U106  
 Meeting Date: MAY 27, 2011 Meeting Type: Annual  
 Record Date: APR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive and Approve Board's and Auditor's Reports for FY Ended Nov. 30, 2010	For	For	Management
2	Accept Financial Statements for FY Ended Nov. 30, 2010	For	For	Management
3	Accept Consolidated Financial Statements for FY Ended Nov. 30, 2010	For	For	Management
4	Approve Allocation of Income	For	For	Management
5	Approve Discharge of Directors for FY Ended Nov. 30, 2010	For	For	Management
6	Approve Share Repurchase Program	For	For	Management
7	Ratify Deloitte as Auditors	For	For	Management

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TELEFONICA S.A.

Ticker: TEF Security ID: 879382109  
 Meeting Date: MAY 17, 2011 Meeting Type: Annual  
 Record Date: MAY 10, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Individual and Consolidated Financial Statements, Statutory Reports, Allocation of Income, and Discharge Directors for FY 2010	For	For	Management
2	Approve Dividend Distribution of EUR 0.77 Per Share Charged to Unrestricted Reserves	For	For	Management
3.1	Amend Several Articles of Bylaws to Adapt to Revised Legislations	For	For	Management
3.2	Add New Paragraph 5 to Article 16 of Bylaws Re: General Meeting	For	For	Management
3.3	Add New Article 26 bis to Bylaws Re: Board-Related	For	For	Management
4.1	Amend Several Articles of General Meeting Regulations to Adapt to Revised Legislations	For	For	Management
4.2	Amend Article 14.1 of General Meeting Regulations	For	For	Management

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5.1	Re-elect Isidro Faine Casas as Director	For	Against	Management
5.2	Re-elect Vitalino Manuel Nafria Aznar as Director	For	Against	Management
5.3	Re-elect Julio Linares Lopez as Director	For	Against	Management
5.4	Re-elect David Arculus as Director	For	For	Management
5.5	Re-elect Carlos Colomer Casellas as Director	For	For	Management
5.6	Re-elect Peter Erskine as Director	For	Against	Management
5.7	Re-elect Alfonso Ferrari Herrero as Director	For	For	Management
5.8	Re-elect Antonio Massanell Lavilla as Director	For	Against	Management
5.9	Elect Chang Xiaobing as Director	For	Against	Management
6	Authorize Increase in Capital up to 50 Percent via Issuance of New Shares with Possibility of Total or Partial Exclusion of Preemptive Rights	For	For	Management
7	Re-elect Ernst & Young SL as Auditors of Individual and Consolidated Accounts	For	For	Management
8	Approve Long-Term Incentive Plan Consisting of Delivery of Company Shares to Executive Team Members of Telefonica Group	For	For	Management
9	Approve Long-Term Incentive Restricted Plan Consisting of Delivery of Shares to Employees and Executive Personnel of Telefonica Group	For	For	Management
10	Approve Share Matching Plan	For	For	Management
11	Authorize Board to Ratify and Execute Approved Resolutions	For	For	Management

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TOTAL SA

Ticker: FP Security ID: F92124100  
Meeting Date: MAY 13, 2011 Meeting Type: Annual/Special  
Record Date: MAY 10, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Approve Financial Statements and Statutory Reports	For	For	Management
2	Accept Consolidated Financial Statements and Statutory Reports	For	For	Management
3	Approve Allocation of Income and Dividends of EUR 2.28 per Share	For	For	Management
4	Approve Auditors' Special Report on Related-Party Transactions	For	For	Management
5	Authorize Repurchase of Up to 10	For	For	Management

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Percent of Issued Share Capital

6	Reelect Patricia Barbizet as Director	For	Against	Management
7	Reelect Paul Desmarais Jr. as Director	For	Against	Management
8	Reelect Claude Mandil as Director	For	For	Management
9	Elect Marie-Christine Coisne as Director	For	For	Management
10	Elect Barbara Kux as Director	For	For	Management
11	Authorize up to 0.8 Percent of Issued Capital for Use in Restricted Stock Plan	For	For	Management
A	Amend Article 9 of Bylaws Re: Share Ownership Disclosure Threshold Publication	Against	Against	Shareholder

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UNICREDIT SPA

Ticker: UCG Security ID: T95132105  
 Meeting Date: APR 27, 2011 Meeting Type: Annual/Special  
 Record Date: APR 14, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Allocation of Income	For	For	Management
3	Elect Director	For	Against	Management
4	Approve Remuneration of Board Committee Members	For	For	Management
5	Approve Remuneration of Auditors	For	For	Management
6	Approve Remuneration for the Representative of Holders of Saving Shares	For	For	Management
7	Amend Regulations on General Meetings	For	For	Management
8	Approve Remuneration Report	For	For	Management
9	Approve Equity Compensation Plans	For	Against	Management
10	Approve Group Employees Share Ownership Plan 2011	For	For	Management
1	Amend Company Bylaws	For	For	Management
2	Approve Issuance of 206 Million Shares Reserved for Stock Grant Plans	For	Against	Management
3	Approve Issuance of 68 Million Shares Reserved for Stock Grant Plans	For	Against	Management

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WACKER CHEMIE AG

Ticker: WCH Security ID: D9540Z106



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Meeting Date: MAY 18, 2011 Meeting Type: Annual  
Record Date: APR 27, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Receive Financial Statements and Statutory Reports for Fiscal 2010 (Non-Voting)		None None	Management
2	Approve Allocation of Income and Dividends of EUR 3.20 per Share	For	For	Management
3	Approve Discharge of Management Board for Fiscal 2010	For	For	Management
4	Approve Discharge of Supervisory Board for Fiscal 2010	For	For	Management
5	Ratify KMPG as Auditors for Fiscal 2011	For	For	Management
6	Approve Affiliation Agreement with Wacker-Chemie Achte Venture GmbH	For	For	Management
7	Amend Articles Re: Remuneration of Supervisory Board	For	For	Management

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XSTRATA PLC

Ticker: XTA Security ID: G9826T102  
Meeting Date: MAY 04, 2011 Meeting Type: Annual  
Record Date: MAY 02, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Accept Financial Statements and Statutory Reports	For	For	Management
2	Approve Final Dividend	For	For	Management
3	Approve Remuneration Report	For	Against	Management
4	Re-elect Mick Davis as Director	For	For	Management
5	Re-elect Dr Con Fauconnier as Director	For	For	Management
6	Re-elect Ivan Glasenberg as Director	For	For	Management
7	Re-elect Peter Hooley as Director	For	For	Management
8	Re-elect Claude Lamoureux as Director	For	For	Management
9	Re-elect Trevor Reid as Director	For	For	Management
10	Re-elect Sir Steve Robson as Director	For	For	Management
11	Re-elect David Rough as Director	For	For	Management
12	Re-elect Ian Strachan as Director	For	For	Management
13	Re-elect Santiago Zaldumbide as Director	For	For	Management
14	Elect Sir John Bond as Director	For	For	Management
15	Elect Aristotelis Mistakidis as Director	For	For	Management
16	Elect Tor Peterson as Director	For	For	Management
17	Reappoint Ernst & Young LLP as Auditors and Authorise Their Remuneration	For	For	Management
18	Authorise Issue of Equity with	For	For	Management

	Pre-emptive Rights			
19	Authorise Issue of Equity without Pre-emptive Rights	For	For	Management
20	Authorise the Company to Call EGM with Not Less Than 20 Clear Days' Notice	For	For	Management

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YIT OYJ (FORMERLY YIT-YHTYMA)

Ticker: YTY1V Security ID: X9862Q104  
Meeting Date: MAR 11, 2011 Meeting Type: Annual  
Record Date: MAR 01, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1	Open Meeting	None	None	Management
2	Elect Chairman and Secretary of Meeting	For	For	Management
3	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	For	For	Management
4	Prepare and Approve List of Shareholders	For	For	Management
5	Acknowledge Proper Convening of Meeting	For	For	Management
6	Receive Financial Statements and Statutory Reports; Receive Auditor's Report; Receive Report of the Board of Directors; Receive CEO's Review	None	None	Management
7	Accept Financial Statements and Statutory Reports	For	For	Management
8	Approve Allocation of Income and Dividends of EUR 0.65 Per Share	For	For	Management
9	Approve Record Date and Payment Date for Dividends	For	For	Management
10	Approve Discharge of Board and President	For	For	Management
11	Fix Number of Directors at Five	For	For	Management
12	Approve Annual Remuneration of Directors in the Amount of EUR 79,200 for Chairman, EUR 60,000 for Deputy Chairman, and EUR 46,800 for Other Directors; Approve Attendance Fees for Board and Committee Work	For	For	Management
13	Approve Remuneration of Auditors	For	For	Management
14	Reelect Henrik Ehrnrooth (Chair), Reino Hanhinen (Vice Chair), Kim Gran, Eino Halonen, Antti Herlin, and Satu Huber as Directors; Elect Michael Rosenlew as New Director	For	For	Management
15	Ratify PricewaterhouseCoopers Oy as Auditors	For	For	Management
16	Authorize Repurchase of 10.5 Million	For	For	Management

Issued Shares

17	Amend Articles Re: Notice to General Meeting, Standard Agenda of Annual General Meeting; Remove Age Restriction to Directors; Specify Corporate Purpose	For	For	Management
18	Close Meeting	None	None	Management

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ZURICH FINANCIAL SERVICES AG

Ticker: ZURN Security ID: H9870Y105  
 Meeting Date: MAR 31, 2011 Meeting Type: Annual  
 Record Date: MAR 24, 2011

#	Proposal	Mgt Rec	Vote Cast	Sponsor
1.1	Accept Financial Statements and Statutory Reports		For For	Management
1.2	Approve Remuneration Report		For For	Management
2.1	Approve Allocation of Income and Omission of Dividends		For For	Management
2.2	Approve Transfer of CHF 2.49 Billion from Capital Reserves to Free Reserves and Dividend of CHF 17.00 per Share		For For	Management
3	Approve Discharge of Board and Senior Management		For For	Management
4.1	Amend Articles Re: Election of Special Auditor for Capital Increases		For For	Management
4.2	Amend Articles Re: Contributions in Kind		For For	Management
5.1.1	Reelect Manfred Gentz as Director		For For	Management
5.1.2	Reelect Fred Kindle as Director		For For	Management
5.1.3	Reelect Tom de Swaan as Director		For For	Management
5.2	Ratify PricewaterhouseCoopers AG as Auditors		For For	Management

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)                      The European Equity Fund, Inc.

By (Signature and Title) /s/W. Douglas Beck  
W. Douglas Beck, Chief Executive Officer and President

Date 8/18/11