

DAXOR CORP  
Form N-Q  
June 19, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF  
REGISTERED MANAGEMENT INVESTMENT COMPANIES

INVESTMENT COMPANY ACT FILE NUMBER 811-22684

Daxor Corporation

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(Exact name of registrant as specified in charter)

350 Fifth Avenue, Suite 7120

New York, New York 10118

(Address of principal offices)(Zip code)

David Frankel, Daxor Corporation

350 Fifth Avenue, Suite 7120

New York, New York 10118

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: 212-330-8500

Date of Fiscal Year End: December 31

Date of Reporting Period: March 31, 2012

## Item 1. Schedule of Investments

**Daxor Corporation**

## Schedule of Investments

March 31, 2012 (Unaudited)

	Shares	Market Value
COMMON STOCKS - 147.18%		
Banking - 19.97%		
Diversified Banks – 19.40%		
Bank of America Corp.	584,795	\$5,596,488
Citigroup, Inc.	21,730	794,231
Goldman Sachs Group	5,000	621,850
		\$7,012,569
Regional Banks - 0.57%		
First Niagara Financial Group, Inc.	5,000	\$49,200
Popular, Inc. (a)	17,000	34,850
Sun Trust Banks, Inc.	5,000	120,850
		\$204,900
Total Banking		\$7,217,469
Bio Technology-0.17%		
Mannkind Corp. (a)	25,000	\$61,750
Broadcasting & Cable Television-1.11%		
Netflix, Inc. (a)	3,500	\$402,640
Chemical Manufacturing-1.48%		
USEC, Inc. (a)	504,700	\$534,982
Communication Services-0.82%		
Clearwire Corp. (a)	11,000	\$25,080
Frontier Communications Corp.	12,500	52,125
Research in Motion Ltd. (a)	15,000	220,500
		\$297,705
Consumer Products and Services-0.22%		
CROCS, Inc.(a)	1,000	\$20,920
NutriSystem, Inc.	5,000	56,150
PHH Corp.(a)	79	1,222
		\$78,292

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Diversified Computer Systems-0.99%		
Hewlett Packard	15,000	\$357,450
Diversified Machinery-0.28%		
General Electric	5,000	\$100,350
Insurance-0.43%		
American International Group, Inc. (a)	5,000	\$154,150
Investment Services-0.14%		
United States Natural Gas Fund, LLP	3,212	\$51,135
Iron and Steel-0.16%		
AK Steel Holding Corp.	7,500	\$56,700

**Daxor Corporation**

## Schedule of Investments (Continued)

March 31, 2012 (Unaudited)

	Shares	Market Value
<b>COMMON STOCKS-147.18%</b>		
<b>Oil &amp; Gas Operations-0.17%</b>		
Exco Resources, Inc.	2,500	\$ 16,575
Williams Companies, Inc.	1,200	36,972
WPX Energy Inc. (a)	400	7,204
		\$60,751
<b>Real Estate-0.33%</b>		
KB Home	5,000	\$44,500
St. Joe Co.(a)	3,956	75,204
		\$ 119,704
<b>Semi Conductors-0.81%</b>		
Advanced Micro Devices, Inc. (a)	5,000	\$40,100
First Solar, Inc. (a)	10,100	253,005
		\$293,105
<b>Utilities-119.78%</b>		
<b>Electric Utilities-118.27%</b>		
Ameren Corp.	4,000	\$ 130,320
American Electric Power Co. Inc.	22,600	871,908
Avista Corp.	14,396	368,250
Calpine Corp. (a)	1,328	22,855
Centerpoint Energy, Inc.	5,000	98,600
CH Energy Group, Inc.	39,400	2,629,162
CMS	41,500	913,000
DTE Energy Co.	47,000	2,586,410
Duke Energy Corp.	54,351	1,141,914
Dynegy Inc. (a)	15,000	8,400
Edison International	7,000	297,570
Entergy Corp.	125,145	8,409,744
Exelon Corp.	131,674	5,162,937
Firstenergy Corp.	98,286	4,480,859
Great Plains Energy Inc.	21,000	425,670
Hawaiian Electric Industries, Inc.	58,200	1,475,370
Integrus Energy Group, Inc.	4,500	238,455
National Grid PLC Shares	62,951	3,177,766
National Grid PLC ADR	30,392	305,806
NISOURCE Inc.	44,000	1,071,400
Northeast Utilities	28,200	1,046,784

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NRG Energy, Inc. (a)	11,500	180,205
NSTAR	10,000	486,300
NV Energy, Inc.	1,500	24,180
Pepco Holdings Inc.	2,201	41,577
PG & E Corp.	7,000	303,870
Pinnacle West Capital Corp.	31,002	1,484,996
PNM Resources, Inc.	78,750	1,441,125
Teco Energy, Inc.	2,000	35,100
UIL Holdings Corp.	22,332	776,260
UNITIL Corp.	52,900	1,419,307
Westar Energy, Inc.	42,941	1,199,342
XCEL Energy, Inc.	19,050	504,254
		\$42,759,696
Natural Gas Utilities-1.51%		
Southwest Gas Corp.	1,000	\$42,740
Spectra Energy Corp.	15,925	502,434
		\$545,174

**Daxor Corporation**

## Schedule of Investments (Continued)

March 31, 2012 (Unaudited)

	Shares	Market Value
COMMON STOCKS – 147.18%		
Total Utilities		\$43,304,870
Waste Management-0.32%		
Veolia Environment SA ADR (a)	7,100	\$ 117,221
Total Common Stock (Cost \$31,471,635)-147.18%		\$53,208,274
Preferred Stocks-5.85%		
Diversified Banks-4.36%		
Bank of America Corp., 8.20 % Callable	1,000	\$25,690
Bank of America Corp., 6.204% Series D	1,000	24,250
Bank of America Corp., 7.25% Series J Div Perp	6,000	151,380
Bank of America Corp., 7.250% Series L	700	685,230
Bank of America Corp., 8.625% Preferred Callable	2,000	51,280
Barclays Bank PLC ADR, 8.125% Series 5 Callable	2,500	63,600
Citigroup, 6.35% Callable Due 03/15/67	1,200	29,232
Deutsche Bank Contingent Capital Trust III Preferred, Div 7.60%	10,000	256,600
Goldman Sachs Group, 6.20% Series B Callable	1,000	25,000
JP Morgan Chase & Co., 8.625% Series J callable	1,500	40,725
US Bancorp, 7.875% Callable	2,000	53,720
Wells Fargo Capital XII, 7.875% Callable Due 03/15/68	2,000	52,040
Wells Fargo Company, 8.00 % Series J Non-Cumulative	4,000	116,240
		\$1,574,987
Electric Utilities-1.42%		
Consolidated Edison, Callable Series A	1,300	\$137,837
Duquesne Light Co. Preferred, 3.75% Callable	400	16,200
Pacific Gas & Electric, 5% Series D	1,000	25,000
Pacific Gas & Electric, 5% Series E	1,100	27,335
Pacific Gas & Electric, 6% Series A	4,200	126,126
Southern California Edison, 4.32% Callable	5,500	121,935
Southern California Edison, 4.78% Callable	2,500	60,025
		\$514,458
Life Insurance-0.07%		
MetLife Inc., Series B	1,000	\$25,310
Total Preferred Stock (Cost \$1,568,106)-5.85%		\$2,114,755

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Total Investment in Securities (Cost \$33,039,741) -153.03%	\$55,323,029
Cash restricted as collateral for short sale obligations- 70.74% (b)	\$25,572,206
<b>Other Assets-20.31%</b>	\$7,342,931
Total Assets-244.08%	\$88,238,166
Total Liabilities – (144.08%)	(52,087,122)
Net Assets-100.00%	\$36,151,044

At March 31, 2012, the net unrealized appreciation based on cost for financial reporting purposes of \$22,283,288 was as follows:

Aggregate gross unrealized appreciation for all investments for which there was an excess of value over cost	\$26,766,893
Aggregate gross unrealized depreciation for all investments for which there was an excess of cost over value	(4,483,605 )
Net unrealized appreciation	\$22,283,288



**Daxor Corporation**

## Schedule of Investments (Continued)

March 31, 2012 (Unaudited)

Name of Issuer	Number of Shares in Short Position at 03/31/12	Value of Short Position at 03/31/12
Securities Sold Short- (70.16%)		
Apple, Inc.	(15,500 )	\$(9,293,024 )
Citigroup, Inc.	(3,270 )	(119,519 )
Coach, Inc.	(15,000 )	(1,159,200 )
Crocs, Inc.	(1,000 )	(20,920 )
Gap, Inc.	(5,000 )	(130,700 )
General Electric Co.	(12,500 )	(250,875 )
General Motors Company	(2,500 )	(64,125 )
Intuitive Surgical, Inc.	(18,000 )	(9,751,500 )
Lennar Corp.	(5,000 )	(135,900 )
New York Times Company	(4,000 )	(27,160 )
Ralph Lauren Corporation	(3,000 )	(522,990 )
Pool Corp.	(5,000 )	(187,100 )
Simon Property Group Inc.	(22,000 )	(3,204,960 )
St. Joe Co.	(5,000 )	(95,050 )
Starbucks Corporation	(5,000 )	(279,450 )
Toll Brothers Inc.	(5,000 )	(119,950 )
Total Securities Sold Short (70.16%)		\$(25,362,423)

**Daxor Corporation**

## Schedule of Investments (Continued)

March 31, 2012 (Unaudited)

Name of Issuer	Number of Contracts	Exercise Price	Expiration Date	Value
Open Option Contracts-(18.12%)				
Call Options- (2.11%)				
Advanced Micro Devices, Inc.	(50 )	8.00	04/20/2012	\$(1,787 )
AK Steel Holding Corp.	(50 )	10.00	06/15/2012	(600 )
AK Steel Holding Corp.	(25 )	10.00	09/21/2012	(750 )
American International Group, Inc.	(50 )	27.00	05/18/2012	(20,500 )
Apple, Inc.	(16 )	490.00	04/20/2012	(176,645)
Bank of America Corp.	(100 )	7.00	04/20/2012	(25,800 )
Bank of America Corp.	(100 )	8.00	04/20/2012	(16,200 )
Bank of America Corp.	(100 )	9.00	04/20/2012	(7,460 )
Bank of America Corp.	(150 )	7.00	05/18/2012	(39,450 )
Bank of America Corp.	(150 )	8.00	05/18/2012	(25,779 )
Bank of America Corp.	(150 )	9.00	05/18/2012	(14,025 )
Bank of America Corp.	(100 )	10.00	05/18/2012	(4,440 )
Bank of America Corp.	(50 )	11.00	05/18/2012	(835 )
Bank of America Corp.	(50 )	12.00	05/18/2012	(350 )
Bank of America Corp.	(300 )	13.00	05/18/2012	(1,087 )
Bank of America Corp.	(50 )	14.00	05/18/2012	(100 )
Bank of America Corp.	(50 )	15.00	05/18/2012	(150 )
Bank of America Corp.	(50 )	12.00	06/15/2012	(600 )
Bank of America Corp.	(50 )	13.00	06/15/2012	(300 )
Bank of America Corp.	(50 )	12.00	07/20/2012	(950 )
Bank of America Corp.	(50 )	13.00	07/20/2012	(550 )
Bank of America Corp.	(50 )	14.00	07/20/2012	(2,400 )
Bank of America Corp.	(50 )	7.00	08/17/2012	(13,925 )
Bank of America Corp.	(50 )	8.00	08/17/2012	(9,900 )
Bank of America Corp.	(150 )	9.00	08/17/2012	(19,800 )
Bank of America Corp.	(250 )	10.00	08/17/2012	(20,000 )
Bank of America Corp.	(100 )	11.00	08/17/2012	(4,650 )
Bank of America Corp.	(100 )	10.00	11/16/2012	(10,363 )
Bank of America Corp.	(50 )	11.00	11/16/2012	(3,349 )
Bank of America Corp.	(50 )	10.00	01/18/2013	(6,150 )
Bank of America Corp.	(50 )	12.50	01/18/2013	(300 )
Bank of America Corp.	(200 )	15.00	01/18/2013	(3,929 )
Citigroup, Inc.	(50 )	45.00	05/18/2012	(300 )
Citigroup, Inc.	(50 )	40.00	06/15/2012	(4,150 )
Citigroup, Inc.	(50 )	40.00	09/21/2012	(8,850 )

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Clearwire Corp.	(50	)	4.00	06/15/2012	(375	)
Dynegy Inc.	(150	)	4.00	06/15/2012	(29	)
Exco Resources, Inc.	(100	)	17.00	06/15/2012	(0	)
First Solar, Inc.	(50	)	40.00	04/20/2012	(150	)
First Solar, Inc.	(50	)	40.00	06/15/2012	(1,050	)
First Solar, Inc.	(50	)	45.00	06/15/2012	(472	)
First Solar, Inc.	(50	)				