



**Item 7.01 Regulation FD Disclosure**

On June 7, 2007, Abraxas Petroleum Corporation (the Company) announced in a press release the results from a Devonian horizontal well drilled in the Oates SW Field area of west Texas.

The information in this Report (including Exhibit 99.1) is furnished pursuant to Item 7.01 and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of the Section. The information in this Report will not be deemed an admission as to the materiality of any information required to be disclosed solely to satisfy the requirements of Regulation FD.

**Item 9.01 Financial Statements and Exhibits.**

- (c) Exhibits.
  - 99.1 News Release titled Abraxas Announces 145% Increase in Daily Production

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ABRAXAS PETROLEUM CORPORATION**

By: /s/ Chris E. Williford

Chris E. Williford

Executive Vice President, Chief Financial

Officer and Treasurer

Dated: June 7, 2007