

Item 7.01 Regulation FD Disclosure

On February 6, 2007, Abraxas Petroleum Corporation (the "Company") announced year-end 2006 reserves, provided an operational update and presentation details for the upcoming Independent Petroleum Association of America's (IPAA) Small Cap Oil & Gas Investment Symposium to be held February 6-8, 2007 in Boca Raton, Florida. Attached as Exhibit 99.2 are materials that Mr. Watson will present at the IPAA Symposium.

The information in this Report (including Exhibits 99.1 and 99.2) is furnished pursuant to Item 7.01 and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of the Section. The information in this Report will not be deemed an admission as to the materiality of any information required to be disclosed solely to satisfy the requirements of Regulation FD.

Item 9.01 Financial Statements and Exhibits.

- (c) Exhibits.
 - 99.1 News Release dated February 6, 2007 titled Abraxas Announces Year-End 2006 Reserves, Provides Operational Update and IPAA Small Cap Oil & Gas Investment Symposium Details.
 - 99.2 Slide presentation

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABRAXAS PETROLEUM CORPORATION

By: /s/ Chris E. Williford

Chris E. Williford

Executive Vice President, Chief Financial

Officer and Treasurer

Dated: February 6, 2007