

HCA INC/TN
Form 4
November 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rutledge W Paul

(Last) (First) (Middle)
ONE PARK PLAZA
(Street)

NASHVILLE, TN 37203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HCA INC/TN [(HCA)]

3. Date of Earliest Transaction (Month/Day/Year)
11/17/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President - Central Group

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/17/2006		D	7,740	D <u>(1)</u> 48,588	D	
Common Stock	11/17/2006		D	48,588	D <u>(2)</u> \$ 51 0	D	
Common Stock	11/17/2006		D	4,499	D <u>(3)</u> 0	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 41.84	11/17/2006		D	35,000	<u>(4)</u> 01/24/2012	Common Stock	35,000	
Non-Qualified Stock Option (right to buy)	\$ 42.15	11/17/2006		D	40,000	<u>(4)</u> 01/29/2013	Common Stock	40,000	
Non-Qualified Stock Option (right to buy)	\$ 45.86	11/17/2006		D	40,000	<u>(4)</u> 01/29/2014	Common Stock	40,000	
Non-Qualified Stock Option (right to buy)	\$ 44.74	11/17/2006		D	7,500	<u>(6)</u> 01/27/2015	Common Stock	7,500	
Non-Qualified Stock Option (right to buy)	\$ 54.73	11/17/2006		D	7,500	<u>(6)</u> 01/27/2015	Common Stock	7,500	
Non-Qualified Stock Option (right to buy)	\$ 49.59	11/17/2006		D	7,500	<u>(6)</u> 01/27/2015	Common Stock	7,500	
Non-Qualified Stock Option (right to buy)	\$ 47.92	11/17/2006		D	67,000	<u>(6)</u> 10/01/2015	Common Stock	67,000	
Non-Qualified Stock Option (right to buy)	\$ 49.9	11/17/2006		D	18,125	<u>(6)</u> 01/26/2016	Common Stock	18,125	
Non-Qualified Stock Option (right to buy)	\$ 45.08	11/17/2006		D	18,125	<u>(6)</u> 01/26/2016	Common Stock	18,125	
Non-Qualified Stock Option (right to buy)	\$ 49.6	11/17/2006		D	18,125	<u>(6)</u> 01/26/2016	Common Stock	18,125	

Non-Qualified Stock Option (right to buy)	\$ 50.34	11/17/2006	D	18,125	(6)	01/26/2016	Common Stock	18,1
Non-Qualified Stock Option (right to purchase)	\$ 46.95	11/17/2006	D	7,500	(6)	01/27/2015	Common Stock	7,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rutledge W Paul ONE PARK PLAZA NASHVILLE, TN 37203			President - Central Group	

Signatures

By: /s/ Colleen E. Haley,
Attorney-in-Fact

11/21/2006

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of in connection with the merger of Hercules Acquisition Corporation with and into the issuer, with the issuer as the surviving corporation, effective November 17, 2006, pursuant to the Merger Agreement dated July 24, 2006 among Hercules Holding, LLC, Hercules Acquisition Corporation and the issuer. The shares listed above held by the reporting person were exchanged for an equity interest in the surviving corporation. In connection with the merger, the issuer's common stock was valued at \$51.00 per share.
 - (2) Disposed of in connection with the merger in exchange for the right to receive \$51.00 per share.
 - (3) All shares held by the HCA 401(k) Plan were disposed of in connection with the merger in exchange for merger consideration of \$51.00 per share, and the participant received cash in the plan equal to his or her pro rata interest in the shares held by the plan.
 - (4) On December 16, 2004, HCA announced the acceleration of vesting of all unvested options awarded to employees and officers under the HCA 2000 Equity Incentive Plan which had exercise prices greater than the closing price of HCA's common stock on December 14, 2004 of \$40.89 per share, as reported by the New York Stock Exchange.
 - (5) This option was assumed by the surviving corporation in the merger and replaced with a new option with an exercise price of \$12.75 for that number of shares so that the difference between \$51.00 and the exercise price of the old option, multiplied by the number shares subject to the old option, is equal to the difference between \$51.00 and \$12.75, multiplied by the number of shares subject to the new option.
 - (6) Immediately before the effective time of the merger, all unvested options became fully vested and immediately exercisable.
 - (7) All options with an exercise price above the merger consideration of \$51.00 per share were cancelled in the merger and no payment will be made thereon.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.