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NEW GERMANY FUND INC
 Form N-23C-1
 February 04, 2002

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JANUARY 2002

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

| Date | Ident | Number | Price | Approx Asset | Seller |
|-------|-------|--------|--------|------------------|--------------|
| Each | Sec | Shrs | Per | Value or Approx | or Seller's |
| Trans | | Purch | Share | Asset Cov/Shr | Broker |
| | | | | at Time of Purch | |
| 01-02 | GF | 3000 | 5.9933 | 7.62 | Weeden & Co. |
| 01-03 | " " | 2800 | 6.1186 | 7.84 | " " |
| 01-04 | " " | 3000 | 6.3443 | 7.88 | " " |
| 01-07 | " " | 3500 | 6.3314 | 7.88 | " " |
| 01-09 | " " | 3500 | 6.3457 | 7.75 | " " |
| 01-10 | " " | 3300 | 6.2727 | 7.73 | " " |
| 01-11 | " " | 3500 | 6.2329 | 7.70 | " " |
| 01-14 | " " | 3500 | 6.1586 | 7.55 | " " |
| 01-15 | " " | 3300 | 6.1258 | 7.53 | " " |
| 01-16 | " " | 3400 | 6.0500 | 7.29 | " " |
| 01-17 | " " | 3500 | 6.0586 | 7.47 | " " |
| 01-18 | " " | 3400 | 6.0559 | 7.42 | " " |
| 01-22 | " " | 3400 | 6.0588 | 7.44 | " " |
| 01-23 | " " | 10000 | 6.0320 | 7.51 | " " |
| 01-24 | " " | 9800 | 6.1772 | 7.45 | " " |
| 01-25 | " " | 600 | 6.0400 | 7.34 | " " |
| 01-28 | " " | 6000 | 6.0250 | 7.33 | " " |
| 01-29 | " " | 5800 | 6.0000 | 7.31 | " " |
| 01-30 | " " | 6000 | 5.9450 | 7.21 | " " |
| 01-31 | " " | 5800 | 6.0400 | 7.29 | " " |

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 02/01/02