

OCONNELL HOWARD V
 Form 4
 November 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 OCONNELL HOWARD V

2. Issuer Name and Ticker or Trading Symbol
 TECHNE CORP /MN/ [TECH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1649 QUESTWOOD DRIVE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/03/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

FALCON HEIGHTS, MN 55113
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/03/2010		M	V Amount \$ 52.6565	A 137,629	I	O'Connell Trusts
Common Stock	11/03/2010		S	D \$ 61.01	D 127,629	I	O'Connell Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 52.6565	11/03/2010		M	10,000	11/09/2000	11/09/2010	Common Stock	10,000
Stock Option	\$ 61.46					10/28/2010	10/27/2020	Common Stock	5,000
Stock Option	\$ 63.03					10/29/2009	10/28/2019	Common Stock	5,000
Stock Option	\$ 65.47					10/23/2008	10/22/2018	Common Stock	5,000
Stock Option	\$ 66.59					10/25/2007	10/24/2017	Common Stock	5,000
Stock Option	\$ 56.17					10/26/2006	10/25/2016	Common Stock	5,000
Stock Option	\$ 54.68					10/27/2005	10/26/2015	Common Stock	5,000
Stock Option	\$ 37.1					10/21/2004	10/21/2014	Common Stock	5,000
Stock Option	\$ 32.9					10/23/2003	10/23/2013	Common Stock	5,000
Stock Option	\$ 30.65					10/24/2002	10/24/2012	Common Stock	5,000
Stock Option	\$ 29.1					10/18/2001	10/18/2011	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OCONNELL HOWARD V 1649 QUESTWOOD DRIVE FALCON HEIGHTS, MN 55113		X		

Signatures

Howard V.
O'Connell

10/29/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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