

CAMBREX CORP

Form 4

May 08, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HENDRIX LEON J JR

(Last) (First) (Middle)

ONE MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol

CAMBREX CORP [CBM]

3. Date of Earliest Transaction  
(Month/Day/Year)

05/04/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)6. Individual or Joint/Group Filing(Check  
Applicable Line)☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             | (D)                                                                  | Price                                                             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                          |                                         |                                                             |                                      |                                                             |                                                                |                                                                     |

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|                             | Derivative Security |            | Disposed of (D)<br>(Instr. 3, 4, and 5) |           | Date Exercisable | Expiration Date       | Title        | Amount or Number of Shares |
|-----------------------------|---------------------|------------|-----------------------------------------|-----------|------------------|-----------------------|--------------|----------------------------|
|                             |                     |            | Code                                    | V (A) (D) |                  |                       |              |                            |
| Stock Option (Right to Buy) | \$ 26.9688          | 05/04/2007 | D <sup>(1)</sup>                        |           | 2,000            | 10/23/1998 04/23/2008 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 12.9688          | 05/04/2007 | A <sup>(1)</sup>                        | 2,000     |                  | 10/23/1998 04/23/2008 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 26               | 05/04/2007 | D <sup>(1)</sup>                        |           | 2,000            | 10/22/1999 04/22/2009 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 12               | 05/04/2007 | A <sup>(1)</sup>                        | 2,000     |                  | 10/22/1999 04/22/2009 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 40.5             | 05/04/2007 | D <sup>(1)</sup>                        |           | 2,000            | 10/27/2000 04/27/2010 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 26.5             | 05/04/2007 | A <sup>(1)</sup>                        | 2,000     |                  | 10/27/2000 04/27/2010 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 42.87            | 05/04/2007 | D <sup>(1)</sup>                        |           | 2,000            | 10/26/2001 04/26/2011 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 28.87            | 05/04/2007 | A <sup>(1)</sup>                        | 2,000     |                  | 10/26/2001 04/26/2011 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 41.29            | 05/04/2007 | D <sup>(1)</sup>                        |           | 2,000            | 10/25/2002 04/25/2012 | Common Stock | 2,000                      |
| Stock Option (Right to Buy) | \$ 27.29            | 05/04/2007 | A <sup>(1)</sup>                        | 2,000     |                  | 10/25/2002 04/25/2012 | Common Stock | 2,000                      |

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Buy)

|                                      |            |            |                        |       |            |            |                 |       |
|--------------------------------------|------------|------------|------------------------|-------|------------|------------|-----------------|-------|
| Stock<br>Option<br>(Right to<br>Buy) | \$ 18.68   | 05/04/2007 | <u>D<sup>(1)</sup></u> | 2,000 | 10/24/2003 | 04/24/2010 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 4.675   | 05/04/2007 | <u>A<sup>(1)</sup></u> | 2,000 | 10/24/2003 | 04/24/2010 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 26.865  | 05/04/2007 | <u>D<sup>(1)</sup></u> | 2,000 | 10/22/2004 | 04/22/2011 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 12.6665 | 05/04/2007 | <u>A<sup>(1)</sup></u> | 2,000 | 10/22/2004 | 04/22/2011 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 18.72   | 05/04/2007 | <u>D<sup>(1)</sup></u> | 2,000 | 10/28/2005 | 04/28/2012 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 4.72    | 05/04/2007 | <u>A<sup>(1)</sup></u> | 2,000 | 10/28/2005 | 04/28/2012 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 21.39   | 05/04/2007 | <u>D<sup>(1)</sup></u> | 2,000 | 01/27/2007 | 07/27/2013 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 7.39    | 05/04/2007 | <u>A<sup>(1)</sup></u> | 2,000 | 01/27/2007 | 07/27/2013 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 24.58   | 05/04/2007 | <u>D<sup>(1)</sup></u> | 2,000 | 10/26/2007 | 04/26/2014 | Common<br>Stock | 2,000 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 10.58   | 05/04/2007 | <u>A<sup>(1)</sup></u> | 2,000 | 10/26/2007 | 04/26/2014 | Common<br>Stock | 2,000 |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
| Reporting Owners               |               |

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Director   10% Owner   Officer   Other

HENDRIX LEON J JR  
ONE MEADOWLANDS PLAZA      X  
EAST RUTHERFORD, NJ 07073

## Signatures

Linda Kresse for Leon J. Hendrix by      05/08/2007  
POA

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported transactions involve amendments of outstanding option in a reduction of the exercise price resulting in the deemed cancellation of the "old" options and the grant of replacement options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.