

CARNIVAL CORP  
Form 4  
January 07, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**PEREZ ARNALDO**

(Last) (First) (Middle)

**C/O CARNIVAL CORPORATION, 3655 NW 87TH AVE**

(Street)

**MIAMI, FL 33178**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CARNIVAL CORP [CCL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/03/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Sr. Vice President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/03/2008		M	7,318 A \$ 26.4062	14,915.0747 (2)	D	
Common Stock	01/03/2008		S	18 (1) D \$ 43.08	14,897.0747 (2)	D	
Common Stock	01/03/2008		S	400 (1) D \$ 43.09	14,497.0747 (2)	D	
Common Stock	01/03/2008		S	200 (1) D \$ 43.18	14,297.0747 (2)	D	
Common Stock	01/03/2008		S	100 (1) D \$ 43.19	14,197.0747 (2)	D	

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Common Stock	01/03/2008	S	400 <u>(1)</u>	D	\$ 43.21	13,797.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	300 <u>(1)</u>	D	\$ 43.28	13,497.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	400 <u>(1)</u>	D	\$ 43.31	13,097.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	800 <u>(1)</u>	D	\$ 43.33	12,297.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	400 <u>(1)</u>	D	\$ 43.34	11,897.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	800 <u>(1)</u>	D	\$ 43.35	11,097.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	200 <u>(1)</u>	D	\$ 43.36	10,897.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	800 <u>(1)</u>	D	\$ 43.39	10,097.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	200 <u>(1)</u>	D	\$ 43.4	9,897.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	300 <u>(1)</u>	D	\$ 43.43	9,597.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	500 <u>(1)</u>	D	\$ 43.44	9,097.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	400 <u>(1)</u>	D	\$ 43.47	8,697.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	300 <u>(1)</u>	D	\$ 43.48	8,397.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	400 <u>(1)</u>	D	\$ 43.49	7,997.0747 <u>(2)</u>	D
Common Stock	01/03/2008	S	400 <u>(1)</u>	D	\$ 43.5	7,597.0747 <u>(2)</u>	D
Common Stock	01/07/2008	M	4,376	A	\$ 26.4062	11,973.0747 <u>(2)</u>	D
Common Stock	01/07/2008	S	4,300	D	\$ 41.55	7,673.0747 <u>(2)</u>	D
Common Stock	01/07/2008	S	76	D	\$ 41.52	7,597.0747 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 26.4062	01/03/2008		M	7,318	01/12/2003 01/12/2008	Common Stock	7,318
Stock Option (Right to Buy)	\$ 26.4062	01/07/2008		M	4,376	01/12/2003 01/12/2008	Common Stock	4,376

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEREZ ARNALDO C/O CARNIVAL CORPORATION 3655 NW 87TH AVE MIAMI, FL 33178			Sr. Vice President	

## Signatures

Arnaldo Perez                      01/07/2008  
 \*\*Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sales made pursuant to a Rule 10b 5-1 Sales Plan.
- (2) Includes shares acquired pursuant to purchase under, or the dividend reinvestment feature of, the Carnival Corporation Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.