Edgar Filing: TOPPS CO INC - Form 8-K

TOPPS CO INC Form 8-K September 14, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exhange Act of 1934

September 12, 2005
Date of Report (Date of earliest event reported)

THE TOPPS COMPANY, INC. (Exact name of registrant as specificed in its charter)

Delaware

(State or other jurisdiction of corporation)

001-15817 (Commission File No.)

11-2849283 (I.R.S. Employer Identification No.)

One Whitehall, New York, NY 10004 (Address of principal executive offices) (Zip code)

(212) 376-0300 (Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act $(17\ \text{CFR}\ 230.425)$
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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INFORMATION TO BE INCLUDED IN THE REPORT

Item 8.01 Other Event

On September 12, 2005, The Topps Company, Inc. (the "Registrant") announced that the previously disclosed process to evaluate a possible sale of its confectionery business had been terminated.

Additionally, the Registrant announced a corporate reorganization which is expected to streamline reporting relationships and result in approximately \$2.5 million in annual cost savings.

Separately, the Registrant will resume its stock repurchase program after the second quarter earnings announcement.

Item 9.01 Financial Statements and Exhibits

- (c) Exhibits
 - 99.1 Press Release dated September 12, 2005

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Topps Company, Inc.
Registrant

By: /s/ Catherine K. Jessup
----Catherine K. Jessup
Vice President-CFO & Treasurer

Date: September 12, 2005

EXHIBIT INDEX

Exhibit No. Description

99.1 Topps Company, Inc. Press Release dated September 12, 2005