

MESA AIR GROUP INC
 Form 4
 March 07, 2003

<p>FORM 4</p>		<p>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</p> <p>Washington, D.C. 20549</p> <p>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</p>	<p><u>OMB</u> <u>APPROVAL</u></p> <p>OMB Number K235-0287</p> <p>Expires: December 31, 2001</p> <p>Estimated average burden</p> <p>hours per response H.5</p>
<p>Check this box if no longer</p> <p>subject to Section 16. Form 4</p> <p>or Form 5 obligations may</p> <p>continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p>		
<p>1. Name and Address of Reporting Person*</p> <p>GILLMAN BRIAN S</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>MESA AIR GROUP MESA</p>	<p>6. Relationship of Reporting Person to Issuer</p> <p>(check all applicable)</p>	

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				Director 10% Owner				
(Last) (First) (Middle) 410 N. 44 TH STREET, SUITE 700	3. I.R.S. Identification Number of Reporting Person, if entity (Voluntary)	4. Statement for Month/Year March 7, 2003	<input checked="" type="checkbox"/>	<input type="checkbox"/> Other (specify below)				
			<u>Vice-President & General Counsel</u>					
(Street) PHOENIX ARIZONA 85008		5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
(City) (State) (Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Trans- action Date (Month Day Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
MESA COMMON	3/7/03	P	1,000	A	\$3.08	1,000	D	

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FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership For of Derivative Securities (Instr. 4)
							Date Exercisable	Expiration Date					
			Code	V	(A)	(D)							
Stock Option (right to buy)	6.72	12/29/00					(1)	12/29/10	Mesa Common	58,000			
Stock	4.04	10/02/01					(1)	10/02/11	Mesa	30,000			

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Option (right to buy)								Common			
Stock Option (right to buy)	4.90	11/20/02				(1)	11/20/12	Mesa Common	30,000		118,000

Explanation of Responses:

(1) Exercisable in increments of one-third on each of the first, second, and third anniversaries of the issuance date.

_____/S/ Brian S. Gillman_____
3/7/03

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. **Signature of
Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number