

HERTZ GLOBAL HOLDINGS, INC  
Form SC 13D  
January 04, 2017

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

Hertz Global Holdings, Inc.  
(Name of Issuer)

Common Stock, par value \$0.01 per share  
(Title of Class of Securities)

42806J106

(CUSIP Number)

David Goldman  
GAMCO Investors, Inc.  
One Corporate Center  
Rye, New York 10580-1435  
(914) 921-5000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

January 3, 2017

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

CUSIP No. 42806J106

1 Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

Gabelli Funds, LLC

I.D. No. 13-4044523

2 Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)

00-Funds of investment  
advisory clients

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
New York

Number Of :<sup>7</sup> Sole voting power

Shares : 1,717,400 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 1,717,400 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

1,717,400 (Item 5)

12 Check box if the aggregate  
amount in row (11) excludes  
certain shares

(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

2.07%

14 Type of reporting person  
(SEE INSTRUCTIONS)

IA, CO

2

---

CUSIP No. 42806J106

1 Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

GAMCO Asset

Management Inc. I.D. No.  
13-4044521

2 Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)

00-Funds of investment  
advisory clients

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization

New York

Number Of :7 Sole voting power

Shares : 2,207,900 (Item 5)

Beneficially :8 Shared voting power

Owned : None

By Each :9 Sole dispositive power

Reporting : 2,345,900 (Item 5)

Person :10 Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

12 2,345,900 (Item 5)  
Check box if the aggregate  
amount in row (11) excludes  
certain shares  
(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

14 2.83%  
Type of reporting person  
(SEE INSTRUCTIONS)  
IA, CO

3

---

CUSIP No. 42806J106

Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

1 Gabelli & Company  
Investment Advisers, Inc.  
I.D. No.

13-3379374

Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

2

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
00 – Client funds

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
Delaware

Number Of :<sup>7</sup> Sole voting power

Shares : 6,200 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 6,200 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

12 6,200 (Item 5)  
Check box if the aggregate  
amount in row (11) excludes  
certain shares  
(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

14 0.01%  
Type of reporting person  
(SEE INSTRUCTIONS)  
HC, CO, IA

4

---

CUSIP No. 42806J106

1 Names of reporting persons  
 I.R.S. identification nos. of  
 above persons (entities only)  
 Gabelli Foundation,  
 Inc. I.D. No. 94-2975159  
 Check the appropriate box if  
 a member of a group (SEE  
 INSTRUCTIONS) (a)

2

(b)

3 Sec use only

4 Source of funds (SEE  
 INSTRUCTIONS)  
 WC

5 Check box if disclosure of  
 legal proceedings is required  
 pursuant to items 2 (d) or 2  
 (e)

6 Citizenship or place of  
 organization  
 NV

Number Of :<sup>7</sup> Sole voting power

Shares : 10,000 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 10,000 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
 beneficially owned by each  
 reporting person

10,000 (Item 5)

12



Check box if the aggregate  
amount in row (11) excludes  
certain shares

(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

0.01%

14 Type of reporting person  
(SEE INSTRUCTIONS)

00-Private Foundation

5

---

CUSIP No. 42806J106

Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

1 MJG-IV Limited  
Partnership

I.D. No.

13-3191826

Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
00 – Funds of a Private Entity

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
New York

Number Of :7 Sole voting power

Shares : 3,000 (Item 5)

Beneficially :8 Shared voting power

Owned : None

By Each :9 Sole dispositive power

Reporting : 3,000 (Item 5)

Person :10 Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

12 3,000 (Item 5)  
Check box if the aggregate  
amount in row (11) excludes  
certain shares  
(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

14 0.00%  
Type of reporting person  
(SEE INSTRUCTIONS)  
PN

6

---

CUSIP No. 42806J106

Names of reporting persons  
 I.R.S. identification nos. of  
 above persons (entities only)

1 GGCP,  
 Inc.  
 I.D. No. 13-3056041  
 Check the appropriate box if  
 a member of a group (SEE  
 INSTRUCTIONS) (a)

2  
 (b)

3 Sec use only

4 Source of funds (SEE  
 INSTRUCTIONS)  
 WC

5 Check box if disclosure of  
 legal proceedings is required  
 pursuant to items 2 (d) or 2  
 (e)

6 Citizenship or place of  
 organization  
 Wyoming

Number Of : 7 Sole voting power

Shares : 2,900 (Item 5)

Beneficially : 8 Shared voting power

Owned : None

By Each : 9 Sole dispositive power

Reporting : 2,900 (Item 5)

Person : 10 Shared dispositive power

With : None

11 Aggregate amount  
 beneficially owned by each  
 reporting person

2,900 (Item 5)

12 Check box if the aggregate amount in row (11) excludes certain shares  
(SEE INSTRUCTIONS) X

13 Percent of class represented by amount in row (11)

0.00%

14 Type of reporting person  
(SEE INSTRUCTIONS)  
HC, CO

7

---

CUSIP No. 42806J106

Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

1 GAMCO Investors,  
Inc.

I.D. No. 13-4007862  
Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
WC

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
Delaware

Number Of :7 Sole voting power

Shares : 220 (Item 5)

Beneficially :8 Shared voting power

Owned : None

By Each :9 Sole dispositive power

Reporting : 220 (Item 5)

Person :10 Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

220 (Item 5)

12 Check box if the aggregate  
amount in row (11) excludes  
certain shares  
(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

0.00%

14 Type of reporting person  
(SEE INSTRUCTIONS)  
HC, CO

8

---

CUSIP No. 42806J106

Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

1 Associated Capital  
Group, Inc.

I.D. No. 47-3965991

Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
None

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
Delaware

Number Of :<sup>7</sup> Sole voting power

Shares : None (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : None (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person



None (Item 5)

12 Check box if the aggregate  
amount in row (11) excludes  
certain shares  
(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

0.00%

14 Type of reporting person  
(SEE INSTRUCTIONS)  
HC, CO

9

---

CUSIP No. 42806J106

1 Names of reporting persons  
I.R.S. identification nos. of  
above persons (entities only)

Mario J. Gabelli

2 Check the appropriate box if  
a member of a group (SEE  
INSTRUCTIONS) (a)

(b)

3 Sec use only

4 Source of funds (SEE  
INSTRUCTIONS)  
Private Funds

5 Check box if disclosure of  
legal proceedings is required  
pursuant to items 2 (d) or 2  
(e)

6 Citizenship or place of  
organization  
USA

Number Of :<sup>7</sup> Sole voting power

Shares : 148,360 (Item 5)

Beneficially :<sup>8</sup> Shared voting power

Owned : None

By Each :<sup>9</sup> Sole dispositive power

Reporting : 148,360 (Item 5)

Person :<sup>10</sup> Shared dispositive power

With : None

11 Aggregate amount  
beneficially owned by each  
reporting person

148,360 (Item 5)

12 Check box if the aggregate  
amount in row (11) excludes  
certain shares

(SEE INSTRUCTIONS)

13 Percent of class represented  
by amount in row (11)

0.18%

14 Type of reporting person  
(SEE INSTRUCTIONS)

IN

10

---

Item 1. Security and Issuer

The class of equity securities to which this statement on Schedule 13D relates is the Common Stock of Hertz Global Holdings, Inc. (the "Issuer"), a Delaware corporation with principal offices located at 8501 Williams Road, Estero, Florida 33928.

Item 2. Identity and Background

This statement is being filed by Mario J. Gabelli ("Mario Gabelli") and various entities which he directly or indirectly controls or for which he acts as chief investment officer. These entities, except for LICT Corporation ("LICT"), CIBL, Inc. ("CIBL") and ICTC Group, Inc. ("ICTC"), engage in various aspects of the securities business, primarily as investment adviser to various institutional and individual clients, including registered investment companies and pension plans, and as general partner or the equivalent of various private investment partnerships or private funds. Certain of these entities may also make investments for their own accounts. The foregoing persons in the aggregate often own beneficially more than 5% of a class of equity securities of a particular issuer. Although several of the foregoing persons are treated as institutional investors for purposes of reporting their beneficial ownership on the short-form Schedule 13G, the holdings of those who do not qualify as institutional investors may exceed the 1% threshold presented for filing on Schedule 13G or implementation of their investment philosophy may from time to time require action which could be viewed as not completely passive. In order to avoid any question as to whether their beneficial ownership is being reported on the proper form and in order to provide greater investment flexibility and administrative uniformity, these persons have decided to file their beneficial ownership reports on the more detailed Schedule 13D form rather than on the short-form Schedule 13G and thereby to provide more expansive disclosure than may be necessary.

(a), (b) and (c) - This statement is being filed by one or more of the following persons: GGCP, Inc. ("GGCP"), GGCP Holdings LLC ("GGCP Holdings"), GAMCO Investors, Inc. ("GBL"), Associated Capital Group, Inc. ("AC"), Gabelli Funds, LLC ("Gabelli Funds"), GAMCO Asset Management Inc. ("GAMCO"), Teton Advisors, Inc. ("Teton Advisors"), Gabelli & Company Investment Advisers, Inc. ("GCIA"), G.research, LLC ("G.research"), MJG Associates, Inc. ("MJG Associates"), Gabelli Foundation, Inc. ("Foundation"), MJG-IV Limited Partnership ("MJG-IV"), Mario Gabelli, LICT, CIBL and ICTC. Those of the foregoing persons signing this Schedule 13D are hereinafter referred to as the "Reporting Persons".

GGCP makes investments for its own account and is the manager and a member of GGCP Holdings which is the controlling shareholder of GBL and AC. GBL, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including certain of those named below. AC, a public company listed on the New York Stock Exchange, is the parent company for a variety of companies engaged in the securities business, including certain of those listed below.

GAMCO, a wholly-owned subsidiary of GBL, is an investment adviser registered under the Investment Advisers Act of 1940, as amended ("Advisers Act"). GAMCO is an investment manager providing discretionary managed account services for employee benefit plans, private investors, endowments, foundations and others.

GCIA, a wholly owned subsidiary of AC, is an investment adviser registered under the Advisers Act and serves as a general partner or investment manager to limited partnerships and offshore investment companies and other accounts. As a part of its business, GCIA may purchase or sell securities for its own account. GCIA is a general partner or investment manager of a number of funds or partnerships, including Gabelli Associates Fund, L.P., Gabelli Associates Fund II, L.P., Gabelli Associates Limited, Gabelli Associates Limited II E, ALCE Partners, L.P., Gabelli Capital Structure Arbitrage Fund LP, Gabelli Capital Structure Arbitrage Fund Limited, Gabelli Intermediate Credit Fund L.P., GAMA Select Energy + L.P., GAMCO Medical Opportunities L.P., and Gabelli Multimedia Partners, L.P. G.research, a wholly owned subsidiary of GCIA, is a broker-dealer registered under the Securities Exchange Act of 1934, as amended ("1934 Act"), which as a part of its business regularly purchases and sells securities for its own account.

Gabelli Funds, a wholly owned subsidiary of GBL, is a limited liability company. Gabelli Funds is an investment adviser registered under the Advisers Act which provides advisory services for The Gabelli Equity Trust Inc., The Gabelli Asset Fund, The GAMCO Growth Fund, The Gabelli Convertible and Income Securities Fund Inc., The Gabelli Value 25 Fund Inc., The Gabelli Small Cap Growth Fund, The Gabelli Equity Income Fund, The Gabelli ABC Fund, The GAMCO Global Telecommunications Fund, The Gabelli Gold Fund, Inc., The Gabelli Multimedia Trust

Inc., The Gabelli Global Rising Income & Dividend Fund, The Gabelli Capital Asset Fund, The GAMCO International Growth Fund, Inc., The GAMCO Global Growth Fund, The Gabelli Utility Trust, The GAMCO Global Opportunity Fund, The Gabelli Utilities Fund, The Gabelli Dividend Growth Fund, The GAMCO Mathers Fund, The Gabelli Focus Five Fund, The Comstock Capital Value Fund, The Gabelli Dividend and Income Trust, The Gabelli Global Utility & Income Trust, The GAMCO Global Gold, Natural Resources, & Income Trust, The GAMCO Natural Resources Gold & Income Trust, The GDL Fund, Gabelli Enterprise Mergers & Acquisitions Fund, The Gabelli ESG Fund, Inc., The Gabelli Healthcare & Wellness<sup>Rx</sup> Trust, The Gabelli Global Small and Mid Cap Value Trust, Gabelli Value Plus+ Trust, The Gabelli Go Anywhere Trust, Bancroft Fund Ltd. and Ellsworth Growth & Income Fund Ltd. (collectively, the "Funds"), which are registered investment companies. Gabelli Funds is also the investment adviser to The GAMCO International SICAV (sub-funds GAMCO Merger Arbitrage and GAMCO All Cap Value), a UCITS III vehicle.

Teton Advisors, an investment adviser registered under the Advisers Act, provides discretionary advisory services to The TETON Westwood Mighty Mites<sup>sm</sup> Fund, The TETON Westwood Income Fund, The TETON Westwood SmallCap Equity Fund, and The TETON Westwood Mid-Cap Equity Fund.

MJG Associates provides advisory services to private investment partnerships and offshore funds. Mario Gabelli is the sole shareholder, director and employee of MJG Associates. MJG Associates is the Investment Manager of Gabelli International Limited and Gabelli Fund, LDC. Mario J. Gabelli is the general partner of Gabelli Performance Partnership, LP.

The Foundation is a private foundation. Mario Gabelli is the Chairman, a Trustee and the Investment Manager of the Foundation. Elisa M. Wilson is the President of the Foundation.

LICT is a holding company with operating subsidiaries engaged primarily in the rural telephone industry. LICT actively pursues new business ventures and acquisitions. LICT makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is the Chief Executive Officer, a director, and substantial shareholder of LICT.

ICTC is a holding company with subsidiaries in voice, broadband and other telecommunications services, primarily in the rural telephone industry. ICTC makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is a director, and substantial shareholder of ICTC.

CIBL is a holding company with interests in telecommunications operations, primarily in the rural telephone industry. CIBL actively pursues new business ventures and acquisitions. CIBL makes investments in marketable securities to preserve capital and maintain liquidity for financing their business activities and acquisitions and are not engaged in the business of investing, or trading in securities. Mario J. Gabelli is a director, and substantial shareholder of CIBL. Mario Gabelli is the controlling stockholder, Chief Executive Officer and a director of GGCP and Chairman and Chief Executive Officer of GBL. He is the Executive Chairman of AC. Mario Gabelli is also a member of GGCP Holdings. Mario Gabelli is the controlling shareholder of Teton.

MJG-IV is a family partnership in which Mario Gabelli is the general partner. Mario Gabelli has less than a 100% interest in MJG-IV. MJG-IV makes investments for its own account. Mario Gabelli disclaims ownership of the securities held by MJG-IV beyond his pecuniary interest.

The Reporting Persons do not admit that they constitute a group.

GAMCO is a New York corporation and GBL, AC, GCIA, and Teton Advisors are Delaware corporations, each having its principal business office at One Corporate Center, Rye, New York 10580. GGCP is a Wyoming corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. GGCP Holdings is a Delaware limited liability corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830.

G.research is a Delaware limited liability company having its principal officers at One Corporate Center, Rye, New York 10580. Gabelli Funds is a New York limited liability company having its principal business office at One Corporate Center, Rye, New York 10580. MJG Associates is a Connecticut corporation having its principal business office at 140 Greenwich Avenue, Greenwich, CT 06830. The Foundation is a Nevada corporation having its principal offices at 165 West Liberty Street, Reno, Nevada 89501. LICT is a Delaware corporation having its principal place of business as 401 Theodore Fremd Avenue, Rye, New York 10580. CIBL, Inc. is a Delaware corporation having its principal place of business as 165 West Liberty Street, Suite 220, Reno, NV 89501. ICTC Group Inc. is a Delaware

corporation having its principal place of business as 556 Main Street, Nome, North Dakota 58062.

For information required by instruction C to Schedule 13D with respect to the executive officers and directors of the foregoing entities and other related persons (collectively, "Covered Persons"), reference is made to Schedule I annexed hereto and incorporated herein by reference.

(d) – Not applicable.

(e) – Not applicable.

(f) – Reference is made to Schedule I hereto.

### Item 3. Source and Amount of Funds or Other Consideration

The Reporting Persons used an aggregate of approximately \$168,621,893 to purchase the Securities reported as beneficially owned in Item 5. GAMCO and Gabelli Funds used approximately \$104,136,626 and \$59,639,530, respectively, of funds that were provided through the accounts of certain of their investment advisory clients (and, in the case of some of such accounts at GAMCO, may be through borrowings from client margin accounts) in order to purchase the Securities for such clients. Foundation used approximately \$307,754 of funds of a private entity to purchase the Securities reported by it. MJG used approximately \$4,216,915 of private funds to purchase the Securities reported by it. GBL used approximately \$5,048 of working capital to purchase the Securities reported by it. GGCP used approximately \$154,095 of working capital to purchase the Securities reported by it. MJG-IV used approximately \$161,925 of funds of a private entity to purchase the Securities reported by it.

### Item 4. Purpose of Transaction

Each of the Reporting Persons has purchased and holds the Securities reported by it for investment for one or more accounts over which it has shared, sole, or both investment and/or voting power, for its own account, or both.

The Reporting Persons are engaged in the business of securities analysis and investment. The Reporting Persons analyze the operations, capital structure and markets of companies in which they invest, including the Issuer, on a continuous basis through analysis of documentation and discussions with knowledgeable industry and market observers and with representatives of such companies (often at the invitation of management). As a result of these analytical activities one or more of the Reporting Persons may issue analysts reports, participate in interviews or hold discussions with third parties, with management or with Directors in which the Reporting Person may suggest or take a position with respect to potential changes in the operations, management or capital structure of such companies as a means of enhancing shareholder values. Such suggestions or positions may relate to one or more of the transactions specified in clauses (a) through (j) of Item 4 of Schedule 13D including, without limitation, such matters as disposing of one or more businesses, selling the company or acquiring another company or business, changing operating or marketing strategies, adopting or not adopting, certain types of anti-takeover measures and restructuring the company's capitalization or dividend policy.

Each of the Reporting Persons intends to adhere to the foregoing investment philosophy with respect to the Issuer. However, none of the Reporting Persons intends to seek control of the Issuer or participate in the management of the Issuer, and any Reporting Person that is registered as an investment company under the Company Act will participate in such a transaction only following receipt of an exemption from the SEC under Rule 17d-1 under the Company Act, if required, and in accordance with other applicable law. In pursuing this investment philosophy, each Reporting Person will continuously assess the Issuer's business, financial condition, results of operations and prospects, general economic conditions, the securities markets in general and those for the Issuer's securities in particular, other developments and other investment opportunities, as well as the investment objectives and diversification requirements of its shareholders or clients and its fiduciary duties to such shareholders or clients. Depending on such assessments, one or more of the Reporting Persons may acquire additional Securities or may determine to sell or otherwise dispose of all or some of its holdings of Securities. Although the Reporting Persons share the same basic investment philosophy and although most portfolio decisions are made by or under the supervision of Mario Gabelli, the investment objectives and diversification requirements of various clients differ from those of other clients so that one or more Reporting Persons may be acquiring Securities while others are disposing of Securities.

With respect to voting of the Securities, the Reporting Persons have adopted general voting policies relating to voting on specified issues affecting corporate governance and shareholder values. Under these policies, the Reporting

Persons generally vote all securities over which they have voting power in favor of cumulative voting, financially reasonable golden parachutes, one share one vote, management cash incentives and pre-emptive rights and against greenmail, poison pills, supermajority voting, blank check preferred stock and super-dilutive stock options. Exceptions may be made when management otherwise demonstrates superior sensitivity to the needs of shareholders. In the event that the aggregate voting position of all Reporting Persons exceeds 25% of the total voting position of the Issuer, one or more of the filing persons may transfer voting and/or dispositive power over shares to independent committees of directors or the owners of such shares. Such committees vote and/or consider disposition of such shares independently of the Reporting Persons.

Each of the Covered Persons who is not a Reporting Person has purchased the Securities reported herein as beneficially owned by him for investment for his own account or that of one or more members of his immediate family. Each such person may acquire additional Securities or dispose of some or all of the Securities reported herein with respect to him.

Other than as described above, none of the Reporting Persons and none of the Covered Persons who is not a Reporting Person has any present plans or proposals which relate to or would result in any transaction, change or event specified in clauses (a) through (j) of Item 4 of Schedule 13D.

**Item 5. Interest In Securities Of The Issuer**

(a) The aggregate number of Securities to which this Schedule 13D relates is 4,233,980 shares, representing 5.10% of the 82,966,420 shares outstanding as reported in the Issuer's most recently filed Form 10-Q for the quarterly period ended September 30, 2016. The Reporting Persons beneficially own those Securities as follows:

Name	Shares of Common Stock	% of Class of Common
GAMCO	2,345,900	2.83%
Gabelli Funds	1,717,400	2.07%
GCIA	6,200	0.01%
Foundation	10,000	0.01%
Mario Gabelli	148,360	0.18%
GBL	220	0.00%
GGCP	2,900	0.00%
MJG-IV	3,000	0.00%

Mario Gabelli is deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons. GCIA is deemed to have beneficial ownership of the Securities owned beneficially by G.research. AC, GBL and GGCP are deemed to have beneficial ownership of the Securities owned beneficially by each of the foregoing persons other than Mario Gabelli and the Foundation.

(b) Each of the Reporting Persons and Covered Persons has the sole power to vote or direct the vote and sole power to dispose or to direct the disposition of the Securities reported for it, either for its own benefit or for the benefit of its investment clients or its partners, as the case may be, except that (i) GAMCO does not have the authority to vote 138,000 of its reported shares, (ii) Gabelli Funds has sole dispositive and voting power with respect to the shares of the Issuer held by the Funds so long as the aggregate voting interest of all joint filers does not exceed 25% of their total voting interest in the Issuer and, in that event, the Proxy Voting Committee of each Fund shall respectively vote that Fund's shares, (iii) at any time, the Proxy Voting Committee of each such Fund may take and exercise in its sole discretion the entire voting power with respect to the shares held by such fund under special circumstances such as regulatory considerations, and (iv) the power of Mario Gabelli, AC, GBL, and GGCP is indirect with respect to

Securities beneficially owned directly by other Reporting Persons.

(c) Information with respect to all transactions in the Securities which were effected during the past sixty days or since the most recent filing on Schedule 13D, whichever is less, by each of the Reporting Persons and Covered Persons is set forth on Schedule II annexed hereto and incorporated herein by reference.

(d) The investment advisory clients of, or partnerships managed by, GAMCO, Gabelli Funds, Teton Advisors and MJG Associates have the sole right to receive and, subject to the notice, withdrawal and/or termination provisions of such advisory contracts and partnership arrangements, the sole power to direct the receipt of dividends from, and the proceeds of sale of, any of the Securities beneficially owned by such Reporting Persons on behalf of such clients or partnerships. Except as noted, no such client or partnership has an interest by virtue of such relationship that relates to more than 5% of the Securities.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

The powers of disposition and voting of Gabelli Funds, Teton Advisors, GAMCO, GSI and MJG Associates with respect to Securities owned beneficially by them on behalf of their investment advisory clients, and of MJG Associates and GSI with respect to Securities owned beneficially by them on behalf of the partnerships or corporations which they directly or indirectly manage, are held pursuant to written agreements with such clients, partnerships and funds.

Item 7. Material to be Filed as an Exhibit

The following Exhibit A is attached hereto. The following Exhibit B is incorporated by reference to Exhibit B in the Initial Schedule 13D of the Reporting Persons with respect to Lincare Holdings Inc.

Exhibit

A: Joint Filing Agreement

Exhibit Powers of Attorney to David M. Goldman and Douglas R. Jamieson from Mario J. Gabelli individually  
B: and/or as an executive officer or director of any entity of which Mr. Gabelli serves.



Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 4, 2017

GGCP, INC.  
MARIO J. GABELLI  
GABELLI FOUNDATION, INC.  
MJG-IV LIMITED PARTNERSHIP

By: /s/ Douglas R. Jamieson

Douglas R. Jamieson  
Attorney-in-Fact

GABELLI FUNDS, LLC

By: /s/ David Goldman

David Goldman  
General Counsel – Gabelli Funds, LLC

GAMCO INVESTORS, INC.

By: /s/ Kevin Handwerker

Kevin Handwerker  
General Counsel & Secretary – Associated Capital Group, Inc.  
& GAMCO Investors, Inc.

ASSOCIATED CAPITAL GROUP, INC.  
GAMCO ASSET MANAGEMENT INC.  
GABELLI & COMPANY INVESTMENT ADVISERS, INC.

By: /s/ Douglas R. Jamieson

Douglas R. Jamieson  
President & Chief Executive Officer – Associated Capital  
Group, Inc.  
President – GAMCO Asset Management Inc.  
President – Gabelli & Company Investment Advisers, Inc.



SCHEDULE I

Information with Respect to Executive  
Officers and Directors of the Undersigned

Schedule I to Schedule 13D is amended, in pertinent part, as follows:

The following sets forth as to each of the executive officers and directors of the undersigned: his name; his business address; his present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted. Unless otherwise specified, the principal employer of each such individual is GAMCO Asset Management Inc., Gabelli Funds, LLC, Gabelli & Company Investment Advisers, Inc., G.research, LLC, Teton Advisors, Inc., Associated Capital Group, Inc. or GAMCO Investors, Inc., the business address of each of which is One Corporate Center, Rye, New York 10580, and each such individual identified below is a citizen of the United States. To the knowledge of the undersigned, during the last five years, no such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors), and no such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities law or finding any violation with respect to such laws except as reported in Item 2(d) and (e) of this Schedule 13D.

GAMCO Investors, Inc.

Directors:

Edwin L. Artzt  
Former Chairman and Chief Executive Officer  
Procter & Gamble Company  
900 Adams Crossing  
Cincinnati, OH 45202

Raymond C. Avansino  
Chairman & Chief Executive Officer  
E.L. Wiegand Foundation  
165 West Liberty Street  
Reno, NV 89501

Leslie B. Daniels  
Director  
c/o GAMCO Investors, Inc.  
One Corporate Center  
Rye, NY 10580

Mario J. Gabelli  
Chief Executive Officer and Chief Investment Officer of GGCP, Inc.  
Chairman & Chief Executive Officer of GAMCO Investors, Inc.  
Executive Chairman & Chief Executive Officer of Associated Capital Group, Inc.  
Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.

Elisa M. Wilson  
Director  
c/o GAMCO Investors, Inc.  
One Corporate Center  
Rye, NY 10580

Eugene R. McGrath  
Former Chairman and Chief Executive Officer  
Consolidated Edison, Inc.  
4 Irving Place  
New York, NY 10003

Robert S. Prather  
President & Chief Executive Officer  
Heartland Media, LLC  
1843 West Wesley Road  
Atlanta, GA 30327

Officers:

Mario J. Gabelli  
Chairman and Chief Executive Officer

Henry G. Van der Eb  
Senior Vice President

Bruce N. Alpert  
Senior Vice President

Agnes Mullady  
Senior Vice President

Kevin Handwerker  
Executive Vice President, General Counsel and Secretary

GAMCO Asset Management  
Inc.

Directors:

Douglas R. Jamieson  
Regina M. Pitaro  
William S. Selby

Officers:

Mario J. Gabelli	Chief Executive Officer and Chief Investment Officer – Value Portfolios
Douglas R. Jamieson	President, Chief Operating Officer and Managing Director
David Goldman	General Counsel, Secretary & Chief Compliance Officer

Gabelli Funds, LLC

Officers:

Mario J. Gabelli	Chief Investment Officer – Value Portfolios
Bruce N. Alpert	Executive Vice President and Chief Operating Officer
Agnes Mullady	President and Chief Operating Officer – Open End Fund Division
David Goldman	General Counsel

Gabelli Foundation, Inc.

Officers:

Mario J. Gabelli	Chairman, Trustee & Chief Investment Officer
Elisa M. Wilson	President
Marc Gabelli	Trustee
Matthew R. Gabelli	Trustee
Michael Gabelli	Trustee

MJG-IV Limited Partnership

Officers:

Mario J. Gabelli	General Partner
------------------	-----------------



GGCP, Inc.

Directors:

	Chief Executive Officer and Chief Investment Officer of GGCP, Inc. Chairman & Chief Executive Officer of GAMCO Investors, Inc. Executive Chairman & Chief Executive Officer of Associated Capital Group, Inc. Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.
Mario J. Gabelli	
Marc Gabelli	President – GGCP, Inc. Vice President – Trading G.research, Inc.
Matthew R. Gabelli	One Corporate Center Rye, NY 10580
Michael Gabelli	President & COO Gabelli & Partners, LLC One Corporate Center Rye, NY 10580
Frederic V. Salerno	Chairman Former Vice Chairman and Chief Financial Officer

Verizon  
Communications

Vincent S. Tese      Executive  
Chairman – FCB  
Financial Corp

Officers:

Mario J. Gabelli      Chief Executive  
Officer and Chief  
Investment  
Officer

Marc Gabelli      President  
Vice President,

Silvio A. Berni      Assistant  
Secretary and  
Controller

GGCP Holdings LLC

Members:

GGCP, Inc.      Manager and  
Member

Mario J. Gabelli      Member



Teton Advisors, Inc.

Directors:

Howard F. Ward

Nicholas F. Galluccio Chairman of the Board

Vincent J. Amabile Chief Executive Officer and President

John Tesoro

Officers:

Howard F. Ward

See above

Nicholas F. Galluccio See above

Michael J. Mancuso Chief Financial Officer

David Goldman General Counsel

Tiffany Hayden Secretary

Associated Capital Group, Inc.

Directors:

Mario J. Gabelli  
Chief Executive Officer and Chief Investment Officer of GGCP, Inc.  
Chairman & Chief Executive Officer of GAMCO Investors, Inc.  
Executive Chairman of Associated Capital Group, Inc.  
Director/Trustee of all registered investment companies advised by Gabelli Funds, LLC.

Marc Gabelli  
Chairman of The LGL Group, Inc.  
2525 Shader Road  
Orlando, FL 32804

Richard L. Bready  
Former Chairman and Chief Executive Officer  
Nortek, Inc.  
50 Kennedy Plaza  
Providence, RI 02903

Bruce Lisman

Former Chairman - JP Morgan – Global Equity Division

Daniel R. Lee  
Chief Executive Officer  
Full House Resorts, Inc.  
4670 South Ford Apache Road, Suite 190  
Las Vegas, NV 89147

Salvatore F. Sodano  
Vice Chairman of the Board

Officers:

Mario J. Gabelli

Executive Chairman

Douglas R. Jamieson

President and Chief Executive Officer

Patrick Dennis

Executive Vice President and Chief Financial Officer

Kevin Handwerker

Executive Vice President, General Counsel and Secretary

Agnes Mullady

Executive Vice President

David Fitzgerald

Assistant Secretary

Gabelli & Company Investment Advisers,  
Inc.

Directors:

Douglas R. Jamieson

Officers:

Douglas R. Jamieson Chief Executive Officer and President

Patrick Dennis Executive Vice President, Chief Financial Officer

Kevin Handwerker Executive Vice President, General Counsel and Secretary

David Fitzgerald Assistant Secretary

G.research, LLC

Officers:

Cornelius V. McGinity President

Patrick Dennis Executive Vice President and Chief Financial Officer

Maria Gigi Controller

Bruce N. Alpert Vice President

Douglas R. Jamieson Secretary

David M. Goldman Assistant Secretary

Josephine D. LaFauci Chief Compliance Officer

SCHEDULE II  
INFORMATION WITH RESPECT TO  
TRANSACTIONS EFFECTED DURING THE PAST SIXTY DAYS OR  
SINCE THE MOST RECENT FILING ON SCHEDULE 13D (1)

DATE	SHARES PURCHASED SOLD(-)	AVERAGE PRICE(2)
------	-----------------------------	---------------------

COMMON STOCK-HERTZ GLOBAL HOLDNGS, INC.

MJG-IV LTD PARTNERSHIP

12/29/16	3,000-	21.3458
11/28/16	1,500	25.8340
11/08/16	2,300	21.4743

GABELLI FOUNDATION, INC.

12/20/16	2,000	22.4600
12/16/16	4,000	22.2400
12/13/16	500	24.6320
11/18/16	700	25.6486
11/14/16	500-	28.0214
11/08/16	500	17.6140

MARIO J. GABELLI

12/30/16	2,000	21.5586
12/28/16	80,000	21.6948
12/20/16	27,000	22.5248
12/20/16	1,000	22.5700
12/16/16	1,200	22.3200
12/16/16	3,000	22.3200
12/12/16	4,800	23.2013
12/02/16	800	24.5800
11/18/16	500	25.3940
11/08/16	700	17.6100

GABELLI SECURITIES, INC.

1/03/17	500	22.3350
12/27/16	2,500	22.0269
11/08/16	900-	26.5111

ALCE PARTNERS

12/16/16	2,000	22.4300
----------	-------	---------

GAMCO INVESTORS, INC.

12/13/16	100-	24.1495
11/08/16	125-	19.0295

GAMCO ASSET MANAGEMENT INC.

1/03/17	92,893	21.9227
1/03/17	300	21.7817
1/03/17	5,000	22.4265
1/03/17	200-	21.7695
1/03/17	17,280	22.0664
1/03/17	300	21.8933

## Edgar Filing: HERTZ GLOBAL HOLDINGS, INC - Form SC 13D

12/30/16	124,364	21.4522
12/30/16	1,000	21.4800
12/30/16	1,200-	21.7720
12/30/16	9,000	21.6805
12/29/16	300	21.4317
12/29/16	1,000	21.4500
12/29/16	600-	21.3295
12/29/16	400-	21.2895
12/29/16	28,304	21.3480
12/29/16	1,000-	21.4096
12/28/16	320-	21.8695
12/28/16	500-	21.9195
12/28/16	22,000	21.4455
12/28/16	6,000-	21.3878
12/28/16	350-	21.9995
12/27/16	5,000	22.1650
12/27/16	2,400-	22.0195
12/27/16	540-	21.8528
12/27/16	600-	21.8605
12/27/16	2,420-	22.0098
12/27/16	750-	21.9002
12/27/16	790-	21.9195
12/27/16	3,900	22.1364
12/27/16	300-	21.9598
12/27/16	9,770-	21.9072
12/27/16	200-	22.0738
12/27/16	400	22.3800
12/23/16	3,700	21.9989
12/23/16	300	21.9300
12/23/16	1,500	21.9893
12/23/16	37,400	22.0588
12/23/16	5,000	22.0850
12/23/16	3,500-	22.1681
12/23/16	400	22.0956
12/23/16	5,000	22.0900
12/22/16	5,750-	22.1988
12/22/16	1,500-	21.9378
12/22/16	32,720	22.1157
12/22/16	45,000	22.0711
12/22/16	1,000-	21.9534
12/22/16	200-	22.3195
12/21/16	20,500	22.6942
12/21/16	200	22.4925
12/21/16	1,700-	22.4639
12/21/16	1,300-	22.4995
12/21/16	33,000	22.6062
12/21/16	200-	22.4713
12/20/16	200-	22.2613
12/20/16	32,738	22.4371
12/20/16	4,900	22.4377
12/20/16	1,200	22.4125

## Edgar Filing: HERTZ GLOBAL HOLDINGS, INC - Form SC 13D

12/20/16	6,000	22.4899
12/20/16	800	22.4827
12/20/16	9,000	22.5068
12/20/16	15,000	22.4395
12/20/16	1,000	22.4599
12/20/16	5,762	22.5850
12/20/16	21,800-	22.4038
12/19/16	1,238	22.5850
12/19/16	25,000	23.0186
12/19/16	21,562	22.7953
12/19/16	1,000	22.9899
12/19/16	1,200-	22.6995
12/19/16	1,500	22.7673
12/19/16	800-	22.9057
12/19/16	6,600-	22.6113
12/19/16	400	23.0032
12/19/16	2,500	22.8760
12/16/16	2,000-	22.5235
12/16/16	13,100	22.6297
12/16/16	4,100-	22.5224
12/15/16	1,000	22.8270
12/15/16	4,000	22.8746
12/15/16	8,220-	22.6474
12/15/16	26,600	22.5869
12/15/16	56,300	22.4153
12/15/16	29,439	22.2798
12/15/16	2,000	22.9865
12/15/16	200	22.9619
12/14/16	7,000	23.7714
12/14/16	21,000	23.6632
12/14/16	800	24.1067
12/14/16	2,800	24.1892
12/14/16	280-	23.5631
12/14/16	3,200-	23.5632
12/14/16	16,200	23.6594
12/14/16	1,000	24.3203
12/14/16	3,000	24.3453
12/13/16	200	22.7747
12/13/16	240-	25.1231
12/13/16	200-	23.3144
12/13/16	5,000	24.4006
12/13/16	200-	24.1080
12/13/16	6,620-	23.2378
12/13/16	100-	23.2975
12/13/16	500-	23.4995
12/13/16	280-	23.2377
12/13/16	200-	23.2976
12/13/16	300	24.1700
12/13/16	2,180	22.7600
12/13/16	2,000	22.7200
12/12/16	1,120-	23.6220

## Edgar Filing: HERTZ GLOBAL HOLDINGS, INC - Form SC 13D

12/12/16	11,500-	23.3135
12/12/16	200-	23.1145
12/12/16	1,400	23.6649
12/12/16	1,000	23.6675
12/12/16	4,500-	23.6221
12/12/16	900-	23.1701
12/12/16	33,000	23.3230
12/12/16	15,400	23.2221
12/12/16	1,100	23.2891
12/09/16	10,000	24.2017
12/09/16	20,000	24.2800
12/09/16	400-	24.1394
12/09/16	9,500-	24.1224
12/09/16	15,100	24.0706
12/09/16	1,800	24.1625
12/09/16	6,000	24.1999
12/09/16	8,200	24.2010
12/09/16	6,000-	24.3195
12/09/16	6,000	24.2917
12/08/16	840-	24.1628
12/08/16	7,000	24.5557
12/08/16	3,200-	24.1629
12/08/16	50,000	23.9471
12/07/16	2,000	25.1700
12/07/16	50,000	25.0950
12/07/16	5,100-	25.0658
12/06/16	600-	25.0627
12/06/16	3,700	25.1748
12/06/16	2,000-	25.3720
12/06/16	700-	25.0894
12/06/16	120,000	25.0319
12/06/16	2,000-	25.2613
12/05/16	14,800	24.9027
12/05/16	1,200	25.1517
12/05/16	2,000	24.8854
12/05/16	1,000-	24.6695
12/05/16	3,000	24.8954
12/05/16	600-	24.6694
12/02/16	4,000-	24.2301
12/02/16	300	24.7200
12/02/16	8,000-	24.6063
12/02/16	300-	24.6428
12/02/16	500	24.4899
12/01/16	200-	25.4109
12/01/16	200	25.5100
12/01/16	400-	24.9720
12/01/16	300	25.2400
11/30/16	600-	25.0994
11/30/16	20,900-	25.2054
11/30/16	400-	25.2019
11/30/16	8,000-	25.1954

## Edgar Filing: HERTZ GLOBAL HOLDINGS, INC - Form SC 13D

11/29/16	1,500-	24.9196
11/29/16	4,000	25.3163
11/29/16	120-	25.1608
11/29/16	660-	25.1607
11/29/16	1,300-	25.2253
11/29/16	1,300	25.2169
11/29/16	4,000	25.2721
11/29/16	400	25.3163
11/29/16	140-	25.1025
11/29/16	250-	25.2254
11/28/16	800-	25.5934
11/28/16	1,600-	25.4745
11/28/16	21,198-	25.4239
11/28/16	8,000-	25.5884
11/28/16	260-	25.5579
11/28/16	17,040	25.7002
11/28/16	120-	25.4294
11/25/16	400	25.9550
11/25/16	400	26.5199
11/25/16	4,400-	25.8140
11/25/16	11,600-	26.0126
11/25/16	400-	25.7694
11/25/16	700	26.0157
11/25/16	900-	26.6362
11/25/16	400-	25.8040
11/25/16	1,000-	25.8695
11/23/16	1,000	26.0017
11/23/16	4,000	26.2227
11/23/16	1,400	26.0117
11/23/16	240-	26.1370
11/23/16	19,000	26.1010
11/23/16	2,400-	26.1248
11/23/16	7,430-	26.0856
11/23/16	24,000-	25.9965
11/23/16	500	26.1559
11/23/16	6,000-	26.0015
11/22/16	2,000	26.1655
11/22/16	150	25.7667
11/22/16	7,080-	25.6550
11/22/16	2,000-	25.7462
11/22/16	11,180	26.1501
11/22/16	300	26.2578
11/22/16	400	25.9900
11/22/16	160-	25.9934
11/22/16	1,000	25.9665
11/22/16	7,000	25.9534
11/22/16	2,000	25.9086
11/22/16	250	25.8900
11/22/16	1,460-	25.7717
11/22/16	500	25.8000
11/21/16	2,000-	25.8166



## Edgar Filing: HERTZ GLOBAL HOLDINGS, INC - Form SC 13D

11/21/16	1,000	25.9570
11/21/16	2,300-	25.7836
11/21/16	600	25.7469
11/21/16	600	25.8800
11/21/16	1,000	25.9550
11/21/16	18,050	25.8923
11/21/16	1,260-	25.9194
11/18/16	10,000	25.6251
11/18/16	1,800	25.4597
11/18/16	600	25.5889
11/18/16	1,700	25.5148
11/18/16	16,600	25.2724
11/17/16	200	25.9953
11/17/16	2,600	26.1392
11/17/16	1,400	25.2053
11/17/16	1,100-	25.4058
11/16/16	200-	26.8844
11/16/16	5,500-	26.8733
11/16/16	1,200	27.0591
11/16/16	4,500-	26.8076
11/16/16	800	26.9912
11/16/16	1,200-	26.8994
11/16/16	700	26.9843
11/16/16	150-	26.8694
11/16/16	180-	26.8934
11/16/16	5,900	27.2897
11/15/16	400	27.1900
11/15/16	500-	27.3594
11/15/16	2,000	27.0149
11/15/16	13,200	27.1490
11/15/16	2,000	27.1690
11/15/16	500	27.1860
11/15/16	320-	27.2694
11/15/16	4,300	27.1953
11/15/16	6,500-	27.1841
11/15/16	2,000	27.2945
11/15/16	1,300-	27.3334
11/15/16	920-	27.3295
11/15/16	500-	27.3194
11/15/16	600-	27.3394
11/15/16	900-	27.2995
11/15/16	1,500-	27.2294
11/14/16	500-	28.1994
11/14/16	1,150-	28.0902
11/14/16	200	28.1425
11/14/16	3,000-	28.0743
11/14/16	14,920-	28.0903
11/14/16	2,000	28.0300
11/14/16	1,820	28.0197
11/14/16	4,000	28.0022
11/14/16	19,600	28.0010

## Edgar Filing: HERTZ GLOBAL HOLDINGS, INC - Form SC 13D

11/14/16	400	28.0224
11/14/16	20,000-	28.0078
11/14/16	20-	28.2000
11/14/16	80-	28.2002
11/14/16	1,794-	28.2003
11/14/16	4,826-	28.2004
11/11/16	15,000-	28.4777
11/11/16	280-	27.8171
11/11/16	220-	27.8226
11/11/16	400-	27.8336
11/11/16	60-	27.8397
11/11/16	80-	27.8587
11/11/16	120-	27.8918
11/11/16	540-	27.8970
11/11/16	980-	27.8971
11/11/16	100-	27.8993
11/11/16	720-	27.8994
11/11/16	160-	27.9084
11/11/16	140-	27.9321
11/11/16	140-	27.9249
11/11/16	410-	28.2218
11/11/16	140-	28.2217
11/11/16	40-	27.7652
11/11/16	1,120-	27.7387
11/11/16	12,400	28.6425
11/11/16	160-	27.5758
11/11/16	2,860-	28.3782
11/11/16	720-	28.1028
11/11/16	1,000-	28.6439
11/11/16	900	28.1667
11/11/16	200	28.0793
11/11/16	960-	28.0436
11/11/16	960-	28.0420
11/11/16	120-	27.7388
11/11/16	2,790-	27.9799
11/11/16	360-	27.9667
11/11/16	260-	27.9545
11/11/16	160-	27.9526
11/11/16	240-	27.9516
11/11/16	3,760-	27.9494
11/11/16	290-	27.9493
11/11/16	40-	27.9492
11/11/16	1,000-	27.9281
11/11/16	180-	27.9392
11/11/16	300-	27.9316
11/10/16	400-	28.5952
11/10/16	200	28.4735
11/10/16	120-	28.4718
11/10/16	16,080-	28.4850
11/10/16	6,700-	28.4883
11/10/16	160-	28.4906

Edgar Filing: HERTZ GLOBAL HOLDINGS, INC - Form SC 13D

11/10/16	3,400-	28.4926
11/10/16	280-	28.4932
11/10/16	16,840-	28.4933
11/10/16	380-	28.5099
11/10/16	2,740-	28.5100
11/10/16	160-	28.5101
11/10/16	200-	28.5118
11/10/16	16,405-	28.5119
11/10/16	420-	28.5251
11/10/16	500	28.7249
11/10/16	560-	28.5305
11/10/16	35,000-	28.5331
11/10/16	30-	28.5393
11/10/16	6,000	28.7229
11/10/16	458-	28.5394
11/10/16	319-	28.5395
11/10/16	2,500-	28.5547
11/10/16	18,885-	28.5548
11/10/16	200	28.8300
11/10/16	4,500-	28.5953
11/10/16	4,600-	28.6248
11/10/16	75-	28.6793
11/10/16	200-	28.8304
11/10/16	200	28.7299
11/09/16	400	25.7900
11/09/16	80-	27.6794
11/09/16	2,500-	27.6261
11/09/16	15,000-	27.9436
11/08/16	10,000	18.1622
11/08/16	200	17.7029
11/08/16	100	17.6600
11/08/16	11,490	18.4529
11/08/16	1,000	17.4800
11/08/16	200	17.3999
11/08/16	11,400-	24.1461
11/08/16	110	18.4530
11/08/16	800	18.5737
11/08/16	400	17.5175
11/08/16	200-	17.5796
11/08/16	300	26.6100
11/08/16	1,200-	18.3692
11/08/16	15,240	19.4511
11/07/16	200	34.4550
11/07/16	440	34.2700
11/07/16	2,000-	34.7961
11/07/16	1,360-	34.4516
11/07/16	1,200-	34.7686
11/04/16	600-	33.6333
11/04/16	400-	33.6332
11/04/16	260-	33.8310

GGCP, INC.

Edgar Filing: HERTZ GLOBAL HOLDINGS, INC - Form SC 13D

12/27/16	600-	21.9683
12/23/16	1,400-	22.0159
11/21/16	1,500	25.8785
GABELLI FUNDS, LLC.		
GABELLI FOCUS FIVE FUND		
12/27/16	20,000	21.9245
12/22/16	20,000	21.9762
12/20/16	20,000	22.4621
12/19/16	25,000	22.7007
12/16/16	25,000	22.8046
12/14/16	50,000	23.5568
11/08/16	15,000	18.5280
GABELLI VALUE PLUS TRUST PLC		
12/27/16	12,043	21.9300
12/23/16	5,957	21.9300
12/22/16	2,000	21.9763
12/16/16	8,000	22.5383
12/15/16	4,000	22.7500
12/12/16	14,000	23.5529
12/02/16	4,000	24.6110
11/22/16	2,000	25.9477
11/16/16	4,000	26.9490
11/09/16	1,000-	28.3844
11/08/16	2,500	18.1622
11/07/16	1,500-	35.1565
GABELLI SMALL CAP GROWTH FUND		
12/29/16	150,000	21.4547
12/28/16	200,000	21.6077
12/27/16	197,617	21.8934
12/22/16	176,383	21.9763
11/18/16	4,000-	25.4003
11/08/16	5,500	18.1622
GABELLI GLOBAL SMALL AND MIDCAP VALUE TRUST		
12/22/16	8,000	21.9763
12/20/16	2,000	22.3800
12/13/16	3,000-	23.4695
11/07/16	2,000-	35.1222
GABELLI GO ANYWHERE TRUST		
12/27/16	5,400	22.0323
12/12/16	2,000	23.0200
11/18/16	1,000	25.6270
GABELLI EQUITY TRUST		
12/22/16	10,000	21.9621
12/20/16	39,827	22.3600
12/20/16	15,000	22.5300
12/19/16	110,173	22.8317
12/16/16	20,000	22.6100
12/14/16	15,000	24.6985
12/06/16	15,000	25.1511
11/14/16	5,000	28.1119
11/08/16	4,000	18.1622

## GABELLI EQUITY INCOME FUND

12/29/16	28,000-	21.3333
11/30/16	2,000-	25.2929
11/29/16	4,000-	25.2719
11/14/16	2,000	28.1119

## GABELLI DIVIDEND &amp; INCOME TRUST

12/27/16	15,000-	21.9195
12/21/16	10,000	22.5070
12/20/16	10,000	22.3800
12/19/16	17,194	22.9060
12/16/16	7,806	22.5356
11/08/16	5,000	18.1622

## GABELLI CONVERTIBLE &amp; INCOME SECURITIES FUND

12/30/16	3,000	21.4281
12/19/16	2,000-	22.7000

## GABELLI ASSET FUND

1/03/17	4,063-	22.0195
12/30/16	10,937-	21.6202
12/22/16	20,000-	21.8895
12/21/16	10,000-	22.3296
11/23/16	7,000-	25.9157
11/18/16	2,000-	25.4841
11/16/16	4,000-	26.8389
11/11/16	20,000-	27.6792
11/11/16	4,000-	28.7746
11/09/16	4,000-	28.7599
11/08/16	4,000-	24.6795
11/07/16	3,000-	35.0029
11/04/16	4,000-	33.6344

## GABELLI CAPITAL ASSET FUND

12/20/16	5,000	22.3800
11/10/16	2,000-	28.2704
11/08/16	4,000	18.1622

## GAMCO ALL CAP VALUE

12/20/16	2,500	22.7300
12/12/16	2,500	23.3400
11/22/16	5,000-	25.9304

(1) UNLESS OTHERWISE INDICATED, ALL TRANSACTIONS WERE EFFECTED ON THE NYSE.

(2) PRICE EXCLUDES COMMISSION.

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(f) under the securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Entities (as such term is defined in the Schedule 13D referred to below) on behalf of each of them of a statement on Schedule 13D (including amendments thereto) with respect to the Common Stock of Hertz Global Holdings, Inc. and that this Agreement be included as an Exhibit to such joint filing. This Agreement may be executed in any number of counterparts all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement this January 4, 2017.

MARIO J. GABELLI  
GGCP, INC.  
MJG ASSOCIATES, INC.  
GABELLI FOUNDATION, INC.  
MJG-IV LIMITED PARTNERSHIP

By: /s/ Douglas R. Jamieson  
Douglas R. Jamieson  
Attorney-in-Fact

TETON ADVISORS, INC.  
GABELLI FUNDS, LLC

By: /s/ David Goldman  
David Goldman  
General Counsel – Teton Advisors, Inc. & Gabelli Funds, LLC

GAMCO INVESTORS, INC.

By: /s/ Kevin Handwerker  
Kevin Handwerker  
General Counsel & Secretary – GAMCO Investors, Inc.

ASSOCIATED CAPITAL GROUP, INC.  
GAMCO ASSET MANAGEMENT INC.  
GABELLI & COMPANY INVESTMENT ADVISERS, INC.  
G.RESEARCH, INC.

By: /s/ Douglas R. Jamieson  
Douglas R. Jamieson  
President & Chief Executive Officer – Associated Capital Group,  
Inc.  
President – GAMCO Asset Management Inc.  
Vice President – Gabelli & Company Investment Advisers, Inc.  
Secretary – G.research, Inc.

