

OCCIDENTAL PETROLEUM CORP /DE/  
 Form 4  
 May 16, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HAVERT JAMES R**

2. Issuer Name and Ticker or Trading Symbol  
**OCCIDENTAL PETROLEUM CORP /DE/ [OXY]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Vice President and Treasurer

(Last) (First) (Middle)  
**OCCIDENTAL PETROLEUM CORPORATION, 10889 WILSHIRE BOULEVARD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/15/2008**

**LOS ANGELES, CA 90024**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |   |
|                                 |                                      |  |                                | Code  | V   | Amount   |  |   |
| Common Stock                    | 05/15/2008                           |  | M                              |   | 14,952  | A  | \$ 13.375 105,049                          | D |
| Common Stock                    | 05/15/2008                           |  | S                              |   | 14,952  | D  | \$ 89.178 (1) 90,097                       | D |
| Common Stock                    | 05/15/2008                           |  | M                              |   | 10,088  | A  | \$ 13.215 100,185                          | D |
| Common Stock                    | 05/15/2008                           |  | S                              |   | 10,088  | D  | \$ 89.1914 (3) 90,097                      | D |

Edgar Filing: OCCIDENTAL PETROLEUM CORP /DE/ - Form 4

|              |            |   |        |   |                              |         |   |
|--------------|------------|---|--------|---|------------------------------|---------|---|
| Common Stock | 05/15/2008 | M | 6,424  | A | \$ 15.565                    | 96,521  | D |
| Common Stock | 05/15/2008 | S | 6,424  | D | \$<br>89.1296<br><u>(5)</u>  | 90,097  | D |
| Common Stock | 05/15/2008 | M | 13,576 | A | \$ 15.565                    | 103,673 | D |
| Common Stock | 05/15/2008 | F | 7,477  | D | \$ 90.49                     | 96,196  | D |
| Common Stock | 05/15/2008 | S | 6,099  | D | \$<br>89.1672<br><u>(7)</u>  | 90,097  | D |
| Common Stock | 05/15/2008 | M | 4,054  | A | \$ 24.66                     | 94,151  | D |
| Common Stock | 05/15/2008 | S | 4,054  | D | \$<br>89.2298<br><u>(8)</u>  | 90,097  | D |
| Common Stock | 05/15/2008 | M | 15,946 | A | \$ 24.66                     | 106,043 | D |
| Common Stock | 05/15/2008 | F | 9,654  | D | \$ 90.42                     | 96,389  | D |
| Common Stock | 05/15/2008 | S | 6,292  | D | \$<br>89.0991<br><u>(10)</u> | 90,097  | D |
| Common Stock | 05/15/2008 | M | 30,000 | A | \$ 24.66                     | 120,097 | D |
| Common Stock | 05/15/2008 | D | 30,000 | D | \$ 90.63                     | 90,097  | D |
| Common Stock | 05/15/2008 | M | 20,000 | A | \$ 40.805                    | 110,097 | D |
| Common Stock | 05/15/2008 | F | 14,039 | D | \$ 90.565                    | 96,058  | D |
| Common Stock | 05/15/2008 | M | 6,667  | A | \$ 50.445                    | 102,725 | D |
| Common Stock | 05/15/2008 | F | 5,065  | D | \$ 90.565                    | 97,660  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee stock option (right to buy)       | \$ 13.375  | 05/15/2008                           |  | M                              | 14,952  | <u>(2)</u> 07/11/2011                                    | Common Stock 14,952   |
| Employee stock option (right to buy)       | \$ 13.215  | 05/15/2008                           |  | M                              | 10,088  | <u>(4)</u> 07/17/2012                                    | Common Stock 10,088   |
| Employee stock option (right to buy)       | \$ 15.565  | 05/15/2008                           |  | M                              | 6,424   | <u>(6)</u> 07/16/2013                                    | Common Stock 6,424  |
| Employee stock option (right to buy)       | \$ 15.565  | 05/15/2008                           |  | M                              | 13,576  | <u>(6)</u> 07/16/2013                                    | Common Stock 13,576   |
| Employee stock option (right to buy)       | \$ 24.66   | 05/15/2008                           |  | M                              | 4,054   | <u>(9)</u> 07/14/2014                                    | Common Stock 4,054  |
| Employee stock option (right to buy)       | \$ 24.66   | 05/15/2008                           |  | M                              | 15,946  | <u>(9)</u> 07/14/2014                                    | Common Stock 15,946   |
| Stock appreciation right                   | \$ 24.66   | 05/15/2008                           |  | M                              | 30,000  | <u>(11)</u> 07/14/2014                                   | Common Stock 30,000   |
| Stock appreciation right                   | \$ 40.805  | 05/15/2008                           |  | M                              | 20,000  | <u>(12)</u> 07/13/2015                                   | Common Stock 20,000   |
| Stock appreciation right                   | \$ 50.445  | 05/15/2008                           |  | M                              | 6,667   | <u>(13)</u> 07/19/2016                                   | Common Stock 6,667  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                    |       |
|---|---------------|-----------|------------------------------------|-------|
|   | Director      | 10% Owner | Officer                            | Other |
| HAVERT JAMES R<br>OCCIDENTAL PETROLEUM CORPORATION<br>10889 WILSHIRE BOULEVARD<br>LOS ANGELES, CA 90024 |               |           | Vice<br>President and<br>Treasurer |       |

## Signatures

/s/ CHRISTEL H. PAULI, Attorney-in-Fact for James R.  
Havert

05/16/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The price reported is an average sale price. 400 shares were sold at \$89.07; 600 shares were sold at \$89.08; 1,000 shares were sold at \$89.09; 800 shares were sold at \$89.11; 500 shares were sold at \$89.13; 1,000 shares were sold at \$89.14; 1,600 shares were sold at \$89.15; 600 shares were sold at \$89.16; 400 shares were sold at \$89.18; 652 shares were sold at \$89.19; 2,000 shares were sold at \$89.20; 1,900 shares were sold at \$89.21; 400 shares were sold at \$89.22; 100 shares were sold at \$89.23; 1,200 shares were sold at \$89.24; 600 shares were sold at \$89.25; 300 shares were sold at \$89.26; 700 shares were sold at \$89.27; and 200 shares were sold at \$89.28.
- (2) The option vested in three equal annual installments beginning on July 11, 2002.
- (3) The price reported is an average sale price. 1,900 shares were sold at \$89.15; 1,288 shares were sold at \$89.16; 100 shares were sold at \$89.17; 100 shares were sold at \$89.18; 100 shares were sold at \$89.19; 3,700 shares were sold at \$89.20; 700 shares were sold at \$89.21; 1,300 shares were sold at \$89.22; 300 shares were sold at \$89.23; and 600 shares were sold at \$89.24.
- (4) The option vested in three equal annual installments beginning on July 17, 2003.
- (5) The price reported is an average sale price. 1,700 shares were sold at \$89.07; 700 shares were sold at \$89.11; 700 shares were sold at \$89.12; 700 shares were sold at \$89.13; 200 shares were sold at \$89.14; 300 shares were sold at \$89.15; 324 shares were sold at \$89.16; 300 shares were sold at \$89.17; 1,400 shares were sold at \$89.19; and 100 shares were sold at \$89.20.
- (6) The option vested in three equal annual installments beginning on July 16, 2004.
- (7) The price reported is an average sale price. 1,000 shares were sold at \$89.11; 600 shares were sold at \$89.12; 200 shares were sold at \$89.14; 500 shares were sold at \$89.15; 200 shares were sold at \$89.16; 1,399 shares were sold at \$89.17; 400 shares were sold at \$89.19; 300 shares were sold at \$89.20; 100 shares were sold at \$89.21; and 1,400 shares were sold at \$89.22.
- (8) The price reported is an average sale price. 100 shares were sold at \$89.20; 1,000 shares were sold at \$89.21; 600 shares were sold at \$89.22; 700 shares were sold at \$89.23; 500 shares were sold at \$89.24; and 1,154 shares were sold at \$89.25.
- (9) The option vested in three equal annual installments beginning on July 14, 2005.
- (10) The price reported is an average sale price. 100 shares were sold at \$89.06; 700 shares were sold at \$89.07; 1,592 shares were sold at \$89.08; 600 shares were sold at \$89.09; 1,000 shares were sold at \$89.10; 600 shares were sold at \$89.11; and 1,700 shares were sold at \$89.13.
- (11) The stock appreciation right vested in three equal annual installments beginning on July 14, 2005.
- (12) The stock appreciation right vests in three equal annual installments beginning on July 13, 2006.
- (13) The stock appreciation right vests in three equal annual installments beginning on July 19, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.