

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

October 04, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH SEPTEMBER 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset	Seller
Each	Ident	Shares	Per	Value or Approx	or Seller's
Trans	Sec	Purch	Share	Asset Cov/Shr	Broker
				at Time of Purch	
09-05	CEE	100	12.3600	15.00	Weeden & Co
09-09	" "	1600	12.5200	15.19	" "
09-10	" "	1600	12.7000	15.46	" "
09-12	" "	1500	12.6100	15.36	" "
09-16	" "	1000	12.7500	15.24	" "
09-18	" "	3000	12.7370	15.16	" "
09-20	" "	100	12.5100	15.27	" "
09-23	" "	2000	12.6010	15.08	" "
09-24	" "	200	12.3500	14.94	" "
09-30	" "	200	12.2000	14.76	" "

The Central European Equity Fund, Inc.
Name of Registrant
By Isabella Chan - Fund Administrator
Date of Statement 10/01/02