PHILIPPINE LONG DISTANCE TELEPHONE CO Form 6-K December 06, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

Of the Securities Exchange Act of 1934

For the month of December 2005

Commission File Number 1-03006

Philippine Long Distance Telephone Company

(Exact Name of Registrant as specified in its Charter)

Ramon Cojuangco Building

Makati Avenue

Makati City

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(Address of principal executive offices)

(Indicate by check mark	whether the registrant	t files or will file a	nnual reports under	cover of Form 20	-F or Form
40-F.)					

Form 20-F: y Form 40-F: o

(Indicate by check mark whether by furnishing the information contained in this form, the registrant is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act 1934.)

Yes: o No: y

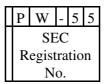
(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-____)

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Enclosure:
A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding cash dividend declaration on the Company s Series III, V, VI and VII Convertible Preferred
Stock and Series H, L, M and Y 10% Cumulative Convertible Preferred Stock.

December 6, 2005
Philippine Stock Exchange
4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City
Attention: Ms. Jurisita M. Quintos
SVP Operations Group
Gentlemen:
In compliance with the disclosure requirements of the Philippine Stock Exchange, we advise that during the meeting of the Board of Directors of our Company on December 6, 2005, the following cash dividends were declared out of the unrestricted retained earnings of the Company as of December 31, 2004:
the unrestricted retained earnings of the Company as of December 51, 2004.
1. \$0.011438 per day per outstanding share of the Company s Series III Convertible Preferred Stock, for the
period October 16, 2005 to December 19, 2005, payable on January 2, 2006 to the holders of record on December 14, 2005. (Final dividend since all outstanding Series III Convertible Preferred Stock will be mandatorily converted to
Common Stock effective December 19, 2005)
2. D4 675 non outstanding shows of the Commons, a Society V Commons of the Duefound Stands for the commons of the
2. P4.675 per outstanding share of the Company s Series V Convertible Preferred Stock, for the quarter ending January 15, 2006, payable on January 15, 2006 to the holders of record on December 20, 2005.

3. US\$.09925 per outstanding share of the Company's Series VI Convertible Preferred Stock, for the quarter ending January 15, 2006, payable on January 15, 2006 to the holders of record on December 20, 2005.
4. JY10.179725 per outstanding share of the Company s Series VII Convertible Preferred Stock, for the quarter ending January 15, 2006, payable on January 15, 2006 to the holders of record on December 20, 2005.
5. P1.00 per outstanding share of the Company s Series H 10% Cumulative Convertible Preferred Stock, for the annual period ending December 31, 2005, payable on January 31, 2006, to the holders of record on December 29, 2005.
6. P1.00 per outstanding share of the Company s Series L 10% Cumulative Convertible Preferred Stock, for the annual period ending December 31, 2005, payable on January 31, 2006, to the holders of record on December 29, 2005.
7. P1.00 per outstanding share of the Company s Series M 10% Cumulative Convertible Preferred Stock, for the annual period ending December 31, 2005, payable on January 31, 2006, to the holders of record on December 29, 2005.
8. P1.00 per outstanding share of the Company s Series Y 10% Cumulative Convertible Preferred Stock, for the annual period ending December 31, 2005, payable on January 31, 2006, to the holders of record on December 29, 2005.
Thank you.
Very truly yours,
MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

COVER SHEET



PHILIPPINE LONG DISTANCE

III TELEPHONE COMPANY IIII

(Company s Full Name)

RAMON COJUANGCO BUILDING

MAKATI AVE. MAKATI CITY

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN	814-3552
Contact person	Contact Telephone No.

							Every 2 nd	
1 2		3	1	SEC FORM 17-C	0	6	Tuesday	
Mor	tŀ	ıΓ	Day	FORM TYPE	Μ	[o	nthDay	
Fisc	al	Y	ear		A	nı	nual	
					M	[e	eting	

С	F	D	N/A
Dep	ot.		Amended Articles
Req	uiri	ng	
this	Do	c.	Number/Section

Total Amount of Borrowings

2,194,279

As of October 31, 2005 NA NA Total No. of Stockholders Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number	LCU	

Document	Cashier
I.D.	

STAMPS

Remarks: Please use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

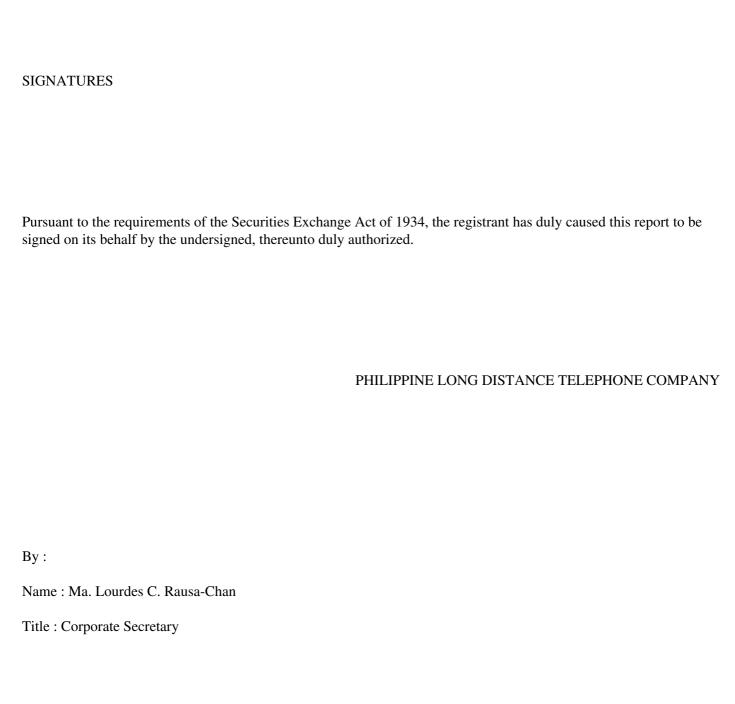
OF THE SECURITIES REGULATION CODE					
AND SRC RULE 17.1					
1.	6 December 2005				
Date of Rep	ort (Date of earliest event reported)				
2.	SEC Identification Number PW-55				
3.	BIR Tax Identification No. 000-488-793				
4.	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY				
Exact name	of issuer as specified in its charter				
5. PHILIPPI	INES 6 (SEC Use Only)				
Province, co	ountry or other jurisdiction Industry Classification Code				
of Incorpora	ation				

CURRENT REPORT UNDER SECTION 17

7. Ramon Cojuangco Building, Makati Avenue, Makati City 1200
Address of principal office Postal Code
8. (632) 814-3664
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act
Title of Each Class Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Item 9 (Other Events)
We disclose that the Board of Directors of Philippine Long Distance Telephone Company (the Company), at its meeting held on December 6, 2005 declared, out of the unrestricted retained earnings of the Company as of December 31, 2004, the following cash dividends:
1. \$0.011438 per day per outstanding share of the Company s Series III Convertible Preferred Stock, for the period October 16, 2005 to December 19, 2005, payable on January 2, 2006 to the holders of record on December 14, 2005. (Final dividend since all outstanding Series III Convertible Preferred Stock will be mandatorily converted to Common Stock effective December 19, 2005)
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7. P1.00 per outstanding share of the Company s Series M 10% Cumulative Convertible Preferred Stock, for the annual period ending December 31, 2005, payable on January 31, 2006, to the holders of record on December 29, 2005.

8. P1.00 per outstanding share of the Company s Series Y 10% Cumulative Convertible Preferred Stock, for the annual period ending December 31, 2005, payable on January 31, 2006, to the holders of record on December 29, 2005.
Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.
PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
By:
MA. LOURDES C. RAUSA-CHAN Corporate Secretary
December 6, 2005



Date: December 6, 2005