OM GROUP INC Form SC 13G/A June 11, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1) *
OM Group, Inc.
(Name of Issuer)
Common Stock, \$0.01 par value
(Title of Class of Securities)
670872100
(CUSIP Number)
May 31, 2007
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1(b)
[_] Rule 13d-1(c)
[_] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

disclosures provided in a prior cover page.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (03-06)		Page 1 of 4 pages	
CUSIP No. 67087210		13G	
	icat	Person ion No. of above Person Asset Management, L.P.	
2. Check the Appr		ate Box if a Member of a Group	(a) [_] (b) [_]
3. SEC Use Only			
4. Citizenship or Delaware	Plac	ce of Organization	
	5.	Sole Voting Power	
Number of Shares 6 Beneficially Owned by		1,083,542	
	6.		
Each	7.	Sole Dispositive Power	
Reporting		1,153,503	
Person With: 9. Aggregate Amou	8.	Shared Dispositive Power 0eneficially Owned by Each Reporting	

1,153,503

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares ______ 11. Percent of Class Represented by Amount in Row (9) 3.9% ______ 12. Type of Reporting Person ΙA ______ Page 2 of 4 pages Item 4. Ownership. * (a). Amount beneficially owned: See the response(s) to Item 9 on the attached cover page(s). (b). Percent of Class: See the response(s) to Item 11 on the attached cover page(s). Number of shares as to which such person has: (c). (i). Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s). Shared power to vote or to direct the vote: See the (ii). response(s) to Item 6 on the attached cover page(s). (iii). Sole power to dispose or to direct the disposition of: See the response(s) to Item 7 on the attached cover page(s). Shared power to dispose or to direct the disposition (iv). of: See the response(s) to Item 8 on the attached cover page(s). Ownership of Five Percent or Less of a Class. Item 5. If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be the beneficial owners of more than five percent of the class of securities, check the following [X]. Item 10. Certification. By signing below I certify that, to the best of my knowledge

and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having

that purpose or effect.

* In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998), this filing reflects the securities beneficially owned by Goldman Sachs Asset Management, L.P. ("GSAM LP"). GSAM LP, an investment advisor, disclaims beneficial ownership of any securities managed, on GSAM LP's behalf, by third parties.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 7, 2007

GOLDMAN SACHS ASSET MANAGEMENT, L.P.

By: /s/ Lauren LoFaro

Name: Lauren LoFaro Title: Attorney-in-fact

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