

INPHONIC INC  
Form 4  
November 20, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOLDMAN SACHS GROUP INC/**

2. Issuer Name and Ticker or Trading Symbol  
**INPHONIC INC [INPC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**85 BROAD ST**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/06/2006**

\_\_\_\_ Director  10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

**NEW YORK, NY 10004**

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/06/2006		P		400	A	\$ 9.34	4,986,855	I	See footnotes (1) (2)
Common Stock	11/06/2006		P		100	A	\$ 9.32	4,986,955	I	See footnotes (1) (2)
Common Stock	11/06/2006		P		6	A	\$ 9.31	4,986,961	I	See footnotes (1) (2)
Common Stock	11/06/2006		P		148	A	\$ 9.25	4,987,109	I	See footnotes (1) (2)

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Common Stock	11/06/2006	P	288	A	\$ 9.24	4,987,397	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	300	A	\$ 9.23	4,987,697	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	200	A	\$ 9.22	4,987,897	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	25	A	\$ 9.21	4,987,922	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	1,000	A	\$ 9.2	4,988,922	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	900	A	\$ 9.19	4,989,822	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	500	A	\$ 9.18	4,990,322	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	700	A	\$ 9.16	4,991,022	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	600	A	\$ 9.15	4,991,622	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	1,926	A	\$ 9.14	4,993,548	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	4,369	A	\$ 9.13	4,997,917	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	3,220	A	\$ 9.12	5,001,137	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	3,300	A	\$ 9.11	5,004,437	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	1,200	A	\$ 9.1	5,005,637	I	See footnotes (1) (2)
Common Stock	11/06/2006	P	1,200	A	\$ 9.09	5,006,837	I	See footnotes

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									<u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	3,232	A	\$ 9.08	5,010,069	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	1,800	A	\$ 9.07	5,011,869	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	1,173	A	\$ 9.06	5,013,042	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	1,380	A	\$ 9.05	5,014,422	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	1,100	A	\$ 9.04	5,015,522	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	1,200	A	\$ 9.03	5,016,722	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	500	A	\$ 9.02	5,017,222	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	500	A	\$ 9.01	5,017,722	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	200	A	\$ 9	5,017,922	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	200	A	\$ 8.99	5,018,122	I		See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	11/06/2006	P	100	A	\$ 8.98	5,018,222 <sup>(3)</sup>	I		See footnotes <u>(1)</u> <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDMAN SACHS GROUP INC/ 85 BROAD ST NEW YORK, NY 10004		X		
GOLDMAN SACHS & CO 85 BROAD STREET NEW YORK, NY 10004		X		

## Signatures

/s/ Yvette Kusic,  
Attorney-in-fact  
11/20/2006  
\*\*Signature of Reporting Person Date

/s/ Yvette Kusic,  
Attorney-in-fact  
11/20/2006  
\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group") and Goldman, Sachs & Co. ("Goldman Sachs" and, together with GS Group, the "Reporting Persons"). Goldman Sachs is a direct and indirect wholly-owned subsidiary of GS Group. The securities reported herein as indirectly purchased were beneficially owned directly by Goldman Sachs. Without admitting any legal obligation, Goldman Sachs will remit appropriate profits, if any, to InPhonic, Inc. (the "Company"). The 5,018,222 shares of the
- (2) Company's common stock, \$0.01 par value per share (the "Common Stock") reported herein may be deemed to be beneficially owned indirectly by GS Group by reason of the direct ownership of such securities by Goldman Sachs or another direct or indirect wholly-owned subsidiary of GS Group (collectively, "Goldman"). Goldman has open short positions of 94,876 shares of Common Stock.
- The 5,018,222 shares of Common Stock and open short positions of 94,876 shares of Common Stock reflect changes attributed to
- (3) transactions that were part of baskets that met the requirements for exemption as outlined by the Securities and Exchange Commission, and therefore not reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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