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SJW CORP  
Form 8-K  
December 14, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d)  
of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 13, 2004

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SJW Corp.

-----  
(Exact name of registrant as specified in its charter)

California 1-8966 77-0066628

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(State or other jurisdiction (Commission (IRS Employer  
of incorporation) File Number) Identification No.)

374 W. Santa Clara Street, San Jose, California 95196

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(Address of principal executive offices) (Zip Code)

(408) 279-7800

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Registrant's telephone number, including area code

Not Applicable

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(Former name or former address, if changed since last report)

ITEM 1.01: ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On December 9, 2004, the Executive Compensation Committee of the Board of Directors of SJW Corp. adopted and approved the implementation of the Special Deferral Election Plan (the "Plan") by the Company's wholly-owned subsidiary San Jose Water Company (the "Company"). The new Plan will become effective as of January 1, 2005, and it is expected that one or more of the following executive officers of SJW Corp. will participate in the Plan:

Name	Title
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W. Richard Roth	SJW Corp. - Chief Executive Officer and President
R. Scott Yoo	San Jose Water Company - Senior Vice President, Administration
George J. Belhumeur	San Jose Water Company - Senior Vice President, Operations
Angela Yip	SJW Corp. - Chief Financial Officer and Treasurer



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99.1 San Jose Water Company Special Deferral Election Plan issued by SJW Corp., approved December 9, 2004 by the Executive Compensation Committee of the Board of Directors of SJW Corp.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SJW Corp.  
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December 13, 2004  
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/s/ Angela Yip  
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Angela Yip,  
Chief Financial Officer  
and Treasurer

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	San Jose Water Company Special Deferral Election Plan issued by SJW Corp., approved December 9, 2004 by the Executive Compensation Committee of the Board of Directors of SJW Corp.