

Popoff Peter
Form 3
February 07, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Last)	(First)	(Middle)				
Å Popoff Peter PARKER-HANNIFIN CORPORATION, Å 6035 PARKLAND BOULEVARD (Street)			02/01/2008	PARKER HANNIFIN CORP [PH]	(Check all applicable)	
CLEVELAND, Å OH Å 44124-4141 (City) (State) (Zip)				___ Director ___ 10% Owner <u> X </u> Officer ___ Other (give title below) (specify below) VP, President-Filtration Group	6. Individual or Joint/Group Filing(Check Applicable Line) <u> X </u> Form filed by One Reporting Person ___ Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,906.97	I	Parker Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	Â (1)	Â (1)	Common Stock	915.055	\$ (1)	I Parker-Hannifin Corporation Savings Restoration Plan
Stock Appreciation Right	Â (2)	08/09/2015	Common Stock	8,100	\$ 43.7667	D Â
Stock Appreciation Right	Â (3)	08/15/2016	Common Stock	15,300	\$ 49.7534	D Â
Stock Appreciation Right	Â (4)	08/14/2017	Common Stock	14,610	\$ 60.9334	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Popoff Peter PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141	Â	Â	Â VP, President-Filtration Group	Â

Signatures

Joseph R. Leonti,
Attorney-in-Fact

02/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of Parker common stock. The shares of phantom stock will be settled in cash upon termination of his employment, whether voluntary or involuntary, with Parker.
 - (2) The SAR vests in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.
 - (3) The SAR vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.
 - (4) The SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.