

ARMSTRONG RONALD E  
Form 4  
February 08, 2019

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARMSTRONG RONALD E

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/06/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chief Executive Officer

BELLEVUE, WA 98004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON STOCK	02/07/2019		M	21,758 A \$ 36.12	222,499	D	
COMMON STOCK	02/07/2019		S	15,784 D \$ 66	206,715	D	
COMMON STOCK (SIP) <sup>(1)</sup>					22,596.9 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
STOCK OPTION <u>(3)</u>	\$ 36.12	02/07/2019		M		21,758		01/01/2013	02/02/2020	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 50.5							01/01/2014	02/03/2021	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 43.24							01/01/2015	02/02/2022	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 47.81							01/01/2016	02/06/2023	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 59.15							01/01/2017	02/07/2024	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 62.46							01/01/2018	02/04/2025	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 50							01/01/2019	02/04/2026	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 67.63							01/01/2020	02/07/2027	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 68.69							01/01/2021	02/07/2028	COMMON STOCK
STOCK OPTION <u>(3)</u>	\$ 65.56	02/06/2019		A <sup>(3)</sup>		121,704		01/01/2022	02/06/2029	COMMON STOCK
STOCK UNITS	<sup>(4)</sup>	02/06/2019		A <sup>(5)</sup>		44,708		<sup>(4)</sup>	<sup>(4)</sup>	COMMON STOCK

(LTIP) <sup>(4)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARMSTRONG RONALD E 777 106TH AVENUE NE BELLEVUE, WA 98004	X		Chief Executive Officer	

## Signatures

Ronald E.  
Armstrong                      02/07/2019

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
  - (2) Balance includes shares awarded under SIP (Company match) since date of last report in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
  - (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
  - (4) Restricted stock units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
  - (5) Restricted stock units awarded under LTIP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.