

PIGOTT MARK C
Form 4
January 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIGOTT MARK C

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction
(Month/Day/Year)
01/13/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CHAIRMAN & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK					1,308,892	I ⁽¹⁾	EASCLIFFE COMPANY
COMMON STOCK	12/02/2010		G		40,000	D	\$ 56.21 2,955,444
COMMON STOCK	12/02/2010		G		40,000	A	\$ 56.21 163,286
COMMON STOCK	12/10/2010		G		40,000	D	\$ 56.71 2,915,444
COMMON STOCK	12/10/2010		G		40,000	A	\$ 56.71 203,286
						I	WIFE AND CHILDREN

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COMMON STOCK (SIP) ⁽²⁾	01/13/2011	J ⁽³⁾	140.611	A	\$ 55.62	65,309.041	D
COMMON STOCK (SIP) ⁽²⁾	01/13/2011	J ⁽⁴⁾	339.573	A	\$ 57.7	65,648.614	D
COMMON STOCK (SIP) ⁽²⁾	01/13/2011	A ⁽⁵⁾	167.831	A	\$ 43.79	65,816.445	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
STOCK OPTION ⁽⁶⁾	\$ 12.54					01/01/2005	01/23/2012	COMMON STOCK	284,72
STOCK OPTION ⁽⁶⁾	\$ 13.96					01/01/2006	01/15/2013	COMMON STOCK	248,42
STOCK OPTION ⁽⁶⁾	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	135,06
STOCK OPTION ⁽⁶⁾	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	173,04
STOCK OPTION ⁽⁶⁾	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	147,34
STOCK OPTION ⁽⁶⁾	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	112,26
STOCK OPTION ⁽⁶⁾	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	98,956

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Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.