PACCAR INC Form 4 April 08, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

Number: January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PIGOTT MARK C			2. Issuer Name and Ticker or Trading Symbol PACCAR INC [PCAR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(upp::eucle)			
			(Month/Day/Year)	X Director 10% Owner			
777 106TH AVENUE NE			04/07/2008	_X_ Officer (give title Other (specify below) CHAIRMAN & CEO			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
BELLEVUE, WA 98004				Form filed by More than One Reporting Person			

						1 0	15011		
(City)	(State) (Z	Zip) Table	I - Non-D	erivative Se	curiti	es Acquir	ed, Disposed of,	or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie coor Disposed (Instr. 3, 4 a	d of (I	O)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK							2,895,444	D	
COMMON STOCK							123,286	I	WIFE & CHILDREN
COMMON STOCK							1,308,892	I (1)	EASCLIFFE COMPANY
COMMON STOCK (SIP) (2)	04/07/2008		J <u>(3)</u>	251.702	A	\$ 44.22	62,091.602	D	
COMMON STOCK	04/07/2008		J <u>(4)</u>	1.062	A	\$ 44.22	62,092.664	D	

(SIP)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
STOCK OPTION (5)	\$ 10.62					01/01/2002	04/27/2009	COMMON STOCK	310,87
STOCK OPTION (5)	\$ 8.25					01/01/2003	01/25/2010	COMMON STOCK	351,29
STOCK OPTION (5)	\$ 10.2					01/01/2004	01/24/2011	COMMON STOCK	342,33
STOCK OPTION (5)	\$ 12.54					01/01/2005	01/23/2012	COMMON STOCK	284,72
STOCK OPTION (5)	\$ 13.96					01/01/2006	01/15/2013	COMMON STOCK	248,42
STOCK OPTION (5)	\$ 25.31					01/01/2007	01/15/2014	COMMON STOCK	135,06
STOCK OPTION (5)	\$ 32.11					01/01/2008	01/20/2015	COMMON STOCK	173,04
STOCK OPTION (5)	\$ 32.23					01/01/2009	01/26/2016	COMMON STOCK	147,34
STOCK OPTION (5)	\$ 44.56					01/01/2010	01/31/2017	COMMON STOCK	112,26
STOCK OPTION (5)	\$ 45.74					01/01/2011	01/30/2018	COMMON STOCK	98,956
COMMON STOCK	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>	COMMON STOCK	33,473.

(LTIP) (6)

COMMON

STOCK (7) (DICP) (7)

<u>(7)</u>

COMMON STOCK

83,423...

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PIGOTT MARK C

777 106TH AVENUE NE X CHAIRMAN & CEO

BELLEVUE, WA 98004

Signatures

Mark C. Pigott by David C. Anderson POA

04/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) March 5, 2008 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee received April 7, 2008).
- (4) Interest on funds held in SIP pending investment in shares reinvested in shares March 5, 2008. (SIP information based on most recent report from SIP trustee received April 07, 2008).
- (5) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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