PACCAR INC Form 4 February 01, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Addr CARDILLO JA	•	ng Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle) 777 106TH AVENUE NE			PACCAR INC [PCAR] 3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year) 01/30/2008	Director 10% Owner X Officer (give title Other (specify below) EXECUTIVE VICE PRESIDENT		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
BELLEVUE, WA 98004 (City) (State) (Zip)				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Z	Table	I - Non-De	erivative Se	curiti	ies Acqui	ired, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti or(A) or Dis (Instr. 3, 4	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	01/30/2008		A <u>(1)</u>	4,838	A	\$ 45.74	14,489	D	
COMMON STOCK (SIP) (2)							24,840.524	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
STOCK OPTION	\$ 12.5					01/01/2005	01/23/2012	COMMON STOCK	36,23
STOCK OPTION	\$ 14					01/01/2006	01/15/2013	COMMON STOCK	33,19
STOCK OPTION	\$ 25.3					01/01/2007	01/15/2014	COMMON STOCK	19,48
STOCK OPTION	\$ 32.1					01/01/2008	01/20/2015	COMMON STOCK	27,68
STOCK OPTION	\$ 32.2					01/01/2009	01/26/2016	COMMON STOCK	28,05
STOCK OPTION	\$ 44.6					01/01/2010	01/31/2017	COMMON STOCK	29,64
STOCK OPTION	\$ 45.74	01/30/2008		A(3)	25,158	01/01/2011	01/30/2018	COMMON STOCK	25,15

Reporting Owners

Reporting Owner Name / Address	Relationships						
Fg	Director	10% Owner	Officer	Other			
CARDILLO JAMES G 777 106TH AVENUE NE BELLEVUE, WA 98004			EXECUTIVE VICE PRESIDENT				

Reporting Owners 2

Signatures

J. G. Cardillo

02/01/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock awarded under PACCAR Long Term Incentive Plan (LTIP).
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP). Number of derivative securities, underlying securities and price adjusted to reflect 50% stock dividend.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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