PACCAR INC Form 4 February 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

PACCAR INC [PCAR]

Symbol

1(b).

(Print or Type Responses)

PIGOTT MARK C

1. Name and Address of Reporting Person *

7	(T)							(Cnec	ск ан аррисат	oie)
(Last)	(First) (Middle)		Earliest Tr	ansaction					
777 106TH	AVENUE NE		(Month/Da) 02/18/20	•				_X_ Director _X_ Officer (give below) CHA		0% Owner ther (specify
	(Street)		4. If Amer	ndment, Da	te Original		(6. Individual or J	oint/Group Fi	ling(Check
BELLEVUE	E, WA 98004		Filed(Mon	th/Day/Year)		- -	Applicable Line) _X_ Form filed by Modern Form filed by Modern Person	One Reporting	Person
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecuri	ties Acqu	ired, Disposed o	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	emed on Date, if 'Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ton(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	02/18/2005			M	51,392	A		1,093,844	D	
COMMON STOCK	02/18/2005			S	5,000	D	\$ 71.27	1,088,844	D	
COMMON STOCK	02/18/2005			S	10,000	D	\$ 71.29	1,078,844	D	
COMMON STOCK	02/18/2005			S	5,000	D	\$ 71.32	1,073,844	D	
COMMON STOCK	02/18/2005			S	17,392	D	\$ 71.34	1,056,452	D	

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COMMON STOCK (SIP) (1)	24,120.3	D	
COMMON STOCK	54,794	I (2)	WIFE & CHILDREN
COMMON STOCK	581,730	I (3)	EASCLIFFE COMPANY

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
STOCK OPTION (4)	\$ 9.67	02/18/2005		M		51,392	01/01/1998	04/25/2005	COMMON STOCK	51
STOCK OPTION (4)	\$ 11						01/01/1999	04/30/2006	COMMON STOCK	95
STOCK OPTION (4)	\$ 16.28						01/01/2000	04/29/2007	COMMON STOCK	118
STOCK OPTION (4)	\$ 23.78						01/01/2001	04/28/2008	COMMON STOCK	89
STOCK OPTION (4)	\$ 23.9						01/01/2002	04/27/2009	COMMON STOCK	138
STOCK OPTION (4)	\$ 18.56						01/01/2003	01/25/2010	COMMON STOCK	150
STOCK OPTION (4)	\$ 22.94						01/01/2004	01/24/2011	COMMON STOCK	152
STOCK OPTION (4)	\$ 28.2						01/01/2005	01/23/2012	COMMON STOCK	120
STOCK OPTION (4)	\$ 31.4						01/01/2006	01/15/2013	COMMON STOCK	110

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STOCK OPTION (4)	\$ 56.95	01/01/2007	01/15/2014	COMMON STOCK	60
STOCK OPTION (4)	\$ 72.25	01/01/2008	01/20/2015	COMMON STOCK	76
COMMON STOCK (LTIP) (5)	<u>(5)</u>	<u>(5)</u>	<u>(5)</u>	COMMON STOCK	13,
COMMON STOCK (DICP) ⁽⁶⁾	<u>(6)</u>	<u>(6)</u>	<u>(6)</u>	COMMON STOCK	32,

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
PIGOTT MARK C						
777 106TH AVENUE NE	X		CHAIRMAN & CEO			

Signatures

BELLEVUE, WA 98004

Mark Pigott	02/18/2005		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Shares in which beneficial ownership is disclaimed.
- Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (4) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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