

LANDY SAMUEL A  
Form 4  
September 17, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LANDY SAMUEL A

2. Issuer Name and Ticker or Trading Symbol  
UMH PROPERTIES, INC. [umh]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
3499 ROUTE 9 NORTH, STE 3C

3. Date of Earliest Transaction (Month/Day/Year)  
09/15/2008

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FREEDHOLD, NJ 07728

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
UMH Properties, Inc.				(A) or (D)	216,981.042 <sup>(1)</sup>	D	
UMH Properties, Inc.				(A) or (D)	31,804.03 <sup>(2)</sup>	D	
UMH Properties, Inc.				(A) or (D)	27,656.119 <sup>(3)</sup>	I	Account is C/F Son Jeremy
UMH Properties, Inc.				(A) or (D)	7,888.489 <sup>(4)</sup>	I	Account is C/F Son

Edgar Filing: LANDY SAMUEL A - Form 4

Inc.						Harry
UMH Properties, Inc.				3,412.795 <sup>(5)</sup>	I	Account is C/F Son Daniel
UMH Properties, Inc.				6,220.64	I	Family Ltd Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
UMH Properties, Inc.	\$ 12.97					01/08/2009	01/08/2016	UMH Properties, Inc.	7,700
UMH Properties, Inc.	\$ 11.79					01/08/2009	01/08/2016	UMH Properties, Inc.	42,300
UMH Properties, Inc.	\$ 17.06					01/03/2008	01/03/2008	UMH Properties, Inc.	5,800
UMH Properties, Inc.	\$ 15.51					01/03/2008	01/03/2015	UMH Properties, Inc.	44,200
UMH Properties, Inc.	\$ 17.21					01/09/2007	01/09/2014	UMH Properties, Inc.	5,800
	\$ 15.62					01/09/2007	01/09/2014		44,200

UMH Properties, Inc.					UMH Properties, Inc.	
UMH Properties, Inc.	\$ 17.19	02/01/2006	02/01/2013		UMH Properties, Inc.	6,400
UMH Properties, Inc.	\$ 15.62	02/01/2006	02/01/2013		UMH Properties, Inc.	43,600
UMH Properties, Inc.	\$ 18.62	01/16/2003	01/16/2012		UMH Properties, Inc.	25,000
UMH Properties, Inc.	\$ 16.92	08/18/2004	08/18/2011		UMH Properties, Inc.	25,000
UMH Properties, Inc.	\$ 12.95	01/04/2003	01/04/2010		UMH Properties, Inc.	25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDY SAMUEL A 3499 ROUTE 9 NORTH STE 3C FREEDHOLD, NJ 07728	X		President	

## Signatures

Susan M. Jordan                      09/17/2008

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 13,293.390 shares held in the 401K Plan as of 7/8/08.
- (2) Includes 317.532 shares acquired through dividend reinvestment.
- (3) Includes 113.564 shares acquired through dividend reinvestment.
- (4) Includes 179.058 shares acquired through dividend reinvestment.
- (5) Includes 77.466 shares acquired through dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.