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GOLDSTEIN LEONARD M

Form 3

February 25, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549 **OMB APPROVAL**

OMB Number: 3235-0104

Form 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol		
Goldstein, Leonard M. (Last) (First) (Middle) 10811 S. Westview Circle	02/22/03		Seitel, Inc.	SEI
Building C, Suite 100 (Street) Houston, Texas 77043 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below)	6. If Amendment, Date of Original (Month/Day/Yea) 7. Individual or Joint/Ground Applicable Line) X Form filed by One Report Form filed by More that Person	r) up Filing (Check ting Person

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				General Counsel & Secretary					
Table I Non-Derivative Securities Beneficially Owned									
1. Title of Security (Instr. 4) 2. Amount of Sound (Instr. 4)		Securities Beneficially		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock, par value \$.01 0		0					_		
Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Yo		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Owner-ship Form of Deriv- ative Securities: Direct	6. Nature of Indirect Beneficial Ownership (Instr. 5)	t cial ship		
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(D) or Indirect (I) (Instr. 5)		-	
Options-Right to Buy				0					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

by: Leonard M. Goldstein		2/22/03
**Signature of Reporting Person	Date	

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.