

SUNTRUST BANKS INC
 Form 4
 February 23, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Chancy Mark A

(Last) (First) (Middle)
 303 PEACHTREE STREET, N.E.
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/19/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Corp. EVP-Wholesale Bank Exec

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/19/2016		M		5,588.204	A	\$ 34.15
Common Stock	02/19/2016		F		2,680	D	\$ 34.15
Common Stock	02/22/2016		S		16,000	D	\$ 34.15
Common Stock							1,323.4054
						I (2)	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Phantom Stock <u>(4)</u>	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	2,359
Phantom Stock <u>(7)</u>	<u>(7)</u>	02/19/2016		M	5,588.204	02/21/2016	<u>(7)</u>	Common Stock	5,588
Phantom Stock <u>(7)</u>	<u>(7)</u>					02/21/2017	<u>(7)</u>	Common Stock	5,588
Phantom Stock	<u>(8)</u>					02/10/2017	<u>(8)</u>	Common Stock	4,500
Phantom Stock	<u>(8)</u>					02/10/2018	<u>(8)</u>	Common Stock	4,500
Phantom Stock <u>(1)</u>	<u>(1)</u>					02/09/2017	02/09/2017	Common Stock	4,500
Phantom Stock <u>(1)</u>	<u>(1)</u>					02/09/2018	02/09/2018	Common Stock	4,500
Phantom Stock <u>(1)</u>	<u>(1)</u>					02/09/2019	02/09/2019	Common Stock	4,500
Phantom Stock <u>(1)</u>	<u>(1)</u>					02/09/2019	02/09/2019	Common Stock	45,000
Phantom Stock <u>(1)</u>	<u>(1)</u>					02/09/2020	02/09/2020	Common Stock	45,000
Option <u>(5)</u>	\$ 85.06					02/13/2010	02/13/2017	Common Stock	42,000
Option <u>(5)</u>	\$ 64.58					02/12/2011	02/12/2018	Common Stock	115,000
Option <u>(5)</u>	\$ 29.54					12/31/2011	12/31/2018	Common Stock	75,000
Option <u>(5)</u>	\$ 9.06					02/10/2012	02/10/2019	Common Stock	125,000

