

SUNTRUST BANKS INC  
Form 4  
February 25, 2014

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CARRIG KENNETH J

(Last) (First) (Middle)  
303 PEACHTREE STREET, NE  
(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEVP & Chief HR Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	13,140 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Phantom Stock <sup>(4)</sup>	<u>(4)</u>							02/14/2014 02/14/2022	Common Stock 3,867.354
Phantom Stock <sup>(5)</sup>	<u>(5)</u>	02/21/2014		A		2,315		02/21/2015 <sup>(5)</sup>	Common Stock 2,315
Phantom Stock <sup>(5)</sup>	<u>(5)</u>	02/21/2014		A		2,315		02/21/2016 <sup>(5)</sup>	Common Stock 2,315
Phantom Stock <sup>(5)</sup>	<u>(5)</u>	02/21/2014		A		2,316		02/21/2015 <sup>(5)</sup>	Common Stock 2,316
Option <sup>(2)</sup>	\$ 25.95							06/14/2014 06/14/2021	Common Stock 35,500
Option <sup>(3)</sup>	\$ 21.67							<sup>(3)</sup> 02/14/2022	Common Stock 30,000
Option <sup>(3)</sup>	\$ 27.41							02/26/2014 02/26/2023	Common Stock 7,753
Option <sup>(3)</sup>	\$ 27.41							02/26/2015 02/26/2023	Common Stock 7,753
Option <sup>(3)</sup>	\$ 27.41							02/26/2016 02/26/2023	Common Stock 7,754

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARRIG KENNETH J 303 PEACHTREE STREET, NE ATLANTA, GA 30308			X	CEVP & Chief HR Officer

**Signatures**

David A. Wisniewski, Attorney-in-Fact for Kenneth J. Carrig  
02/25/2014

    \*\*Signature of Reporting Person

\_\_\_\_ Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 13,140 shares of restricted stock which vest on June 14, 2014.

(2) Granted under the SunTrust Banks, Inc. 2009 Stock Plan.

(3) Granted pursuant to the 2009 SunTrust Banks, Inc. Stock Plan. One third of the award vests each year for three years.

(4) Represents satisfaction of return on asset performance condition of performance-vested restricted stock units granted on 2/14/2012. Granted under the 2009 Stock Plan. Award will settle in shares in February, 2015.

(5) Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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