

Fortin Raymond D
 Form 4
 April 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Fortin Raymond D

2. Issuer Name and Ticker or Trading Symbol
 SUNTRUST BANKS INC [STI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 303 PEACHTREE STREET, N.E.

3. Date of Earliest Transaction (Month/Day/Year)
 03/31/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Corp. EVP & General Counsel

(Street)
 ATLANTA, GA 30308

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock | | | | (A) or (D) | 94,030 ⁽¹⁾ | D | |
| Common Stock | | | | Code V Amount (D) Price | 3,060.6094 | I | 401(k) ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|
| | | | | | | Date Exercisable | Expiration Date | Title |
| Phantom Stock ⁽³⁾ | ⁽³⁾ | | | | | ⁽³⁾ | ⁽³⁾ | Common Stock |
| Phantom Stock ⁽⁴⁾ | ⁽⁴⁾ | 03/31/2012 | | M | 10,608.8912 | ⁽⁴⁾ | ⁽⁴⁾ | Common Stock |
| Option ⁽⁵⁾ | \$ 54.28 | | | | | 02/11/2006 | 02/11/2013 | Common Stock |
| Option ⁽⁵⁾ | \$ 73.19 | | | | | 02/10/2007 | 02/10/2014 | Common Stock |
| Option ⁽⁶⁾ | \$ 73.14 | | | | | 02/08/2008 | 02/08/2015 | Common Stock |
| Option ⁽⁶⁾ | \$ 71.03 | | | | | 02/14/2009 | 02/14/2016 | Common Stock |
| Option ⁽⁶⁾ | \$ 85.06 | | | | | 02/13/2010 | 02/13/2017 | Common Stock |
| Option ⁽⁶⁾ | \$ 64.58 | | | | | 02/12/2011 | 02/12/2018 | Common Stock |
| Option ⁽⁶⁾ | \$ 9.06 | | | | | 02/10/2012 | 02/08/2019 | Common Stock |
| Option ⁽⁷⁾ | \$ 32.27 | | | | | 02/08/2014 | 02/08/2021 | Common Stock |
| Option ⁽⁸⁾ | \$ 21.67 | | | | | ⁽⁸⁾ | 02/14/2022 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Fortin Raymond D 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308 | | | Corp. EVP & General Counsel | |

Signatures

David A. Wisniewski, Attorney-in-Fact for Raymond D.
Fortin

04/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes the following shares which are subject to forfeiture: 1,200 which vest on 6/20/2012; 1,200 which vest on 9/16/2012; 1,367 which vest on 11/29/2012; 15,159 which vest on 12/16/2012; 1,200 which vest on 3/6/2013; 1,200 which vest on 7/14/2013; and 21,000 which vest on 2/8/2014.
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (2) The phantom stock units were acquired under the SunTrust Banks, Inc. Deferred Compensation Plan and convert to common stock on a one-to-one basis.
- (3) Represents settlement in cash of stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan and paid as salary
- (4) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.
- (5) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
- (6) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan.
- (7) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. One third of the award vests each year for three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.