

WELLS JAMES M III
 Form 4
 April 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELLS JAMES M III

(Last) (First) (Middle)
 303 PEACHTREE STREET
 (Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/31/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	151,305.65	D	
Common Stock				(A) or (D)	12,267	I	Spouse
Common Stock				(A) or (D)	1,691.8121	D ⁽¹⁾	
Common Stock				(A) or (D)	112,913	D ⁽²⁾	
Common Stock				(A) or (D)	25,010.051	I	GRAT no. 2

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Common Stock 28,433.555 I GRAT no. 3

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Phantom Stock Units ⁽³⁾	<u>(3)</u>					<u>(3)</u> <u>(3)</u>	Comm Stoc	
Phantom Stock Units ⁽⁴⁾	<u>(4)</u>	03/31/2011		M	57,560.845	<u>(4)</u> <u>(4)</u>	Comm Stoc	
Phantom Stock Units ⁽⁵⁾	<u>(5)</u>	03/31/2011		A	4,319.8103	<u>(5)</u> <u>(5)</u>	Comm Stoc	
Phantom Stock Units ⁽⁵⁾	<u>(5)</u>	03/31/2011		D	62.637	<u>(5)</u> <u>(5)</u>	Comm Stoc	
Option ⁽⁶⁾	\$ 64.57					12/31/2001 11/13/2011	Comm Stoc	
Option ⁽⁶⁾	\$ 64.57					11/13/2004 11/13/2011	Comm Stoc	
Option ⁽⁶⁾	\$ 54.28					02/11/2006 02/11/2013	Comm Stoc	
Option ⁽⁶⁾	\$ 73.19					02/10/2007 02/10/2014	Comm Stoc	
Option ⁽⁷⁾	\$ 73.14					02/08/2008 02/08/2015	Comm Stoc	
Option ⁽⁷⁾	\$ 71.03					02/14/2009 02/14/2016	Comm Stoc	
Option ⁽⁷⁾	\$ 85.06					02/13/2010 02/13/2017		

