FIRST CHARTER CORP /NC/

Form 4

February 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

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(Print or Type Responses)

1. Name and Address of Reporting Person * WARLICK L D JR			2. Issuer Name and Ticker or Trading Symbol FIRST CHARTER CORP /NC/ [FCTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 10200 DAVII	(First) D TAYLOR	(Middle) DRIVE	3. Date of Earliest Transaction (Month/Day/Year) 02/08/2007	X Director 10% Owner Officer (give title below) Other (specify below)		
CUADI OTTI	(Street)	0 2272	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
CHARLOTTE, NC 28262-2373				Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8) (Instr. 8) (Instr. 8) Owned Following Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price	ct (D) Ownership direct (Instr. 4)						
Common Stock	02/08/2007		A $\frac{1,000}{(1)}$ A $\frac{\$}{24.46}$ 118,193 D							
Common Stock			2,926.1994 I	Daughter - Laura						
Common Stock			2,926.1994 I	Daughter - Sarah						
Common Stock			1,571.6612 I	LD Warlick - Custodian Laura						
Common Stock			1,571.6612 I	LD Warlick - Custodian						

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			Sarah
Common Stock	4,243	I	MGGW Ltd. Partnership
Common Stock	1,471.5944	I	Mollie - Custodian Laura
Common Stock	1,471.5944	I	Mollie - Custodian Sarah
Common Stock	11,045.647	I	Mother - Mary
Common Stock	12,332.7794	I	Spouse - Mollie
Common Stock	6,807	I	Spouse IRA - Mollie
Common Stock	12,716.7518	I	Warlick Funeral Home, Inc.
Reminder: Report on a separate line for each class of securities beneficially owned directly or	indirectly.		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	(2)					(3)	(3)	Common Stock	39.054	
Stock Options	\$ 15.75					<u>(4)</u>	01/17/2011	Common Stock	720	

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(Right to buy)					
Stock Options (Right to buy)	\$ 17.37	<u>(4)</u>	01/16/2012	Common Stock	2,500
Stock Options (Right to buy)	\$ 18.81	<u>(4)</u>	01/22/2013	Common Stock	5,000
Stock Options (Right to buy)	\$ 20.02	<u>(4)</u>	01/21/2014	Common Stock	1,800
Stock Options (Right to buy)	\$ 23.66	<u>(4)</u>	01/19/2015	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WARLICK L D JR							
10200 DAVID TAYLOR DRIVE	X						
CHARLOTTE, NC 28262-2373							

Signatures

Stephen J Antal, by Power of Attorney 02/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (1) Represents a grant of restricted stock vesting in 3 equal yearly installments.
- (4) All Options are currently exercisable
- (2) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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