Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

FIRST CHAR Form 4 October 05, 2	RTER CORP /NC	2/									
								OMB A	APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5	er STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									
obligations may contin <i>See</i> Instruct 1(b).	s Section 17(a stion	a) of the l	Public Ut		ling Com	pany A	ct of 1935 or Section	on			
(Print or Type Re	esponses)										
1. Name and Address of Reporting Person <u>*</u> MORRISON HUGH H			2. Issuer Name and Ticker or Trading Symbol FIRST CHARTER CORP /NC/				5. Relationship o Issuer	5. Relationship of Reporting Person(s) to Issuer			
			[FCTR]		K COM	/1(C/	(Che	(Check all applicable)			
(Last) 10200 DAVI	(First) (M	fiddle) IVE	3. Date of (Month/D 10/03/20	-	ansaction		X Director Officer (giv below)		% Owner her (specify		
(Street)				ndment, Da th/Day/Year	-		Applicable Line) _X_ Form filed by	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
CHARLOTT	TE, NC 28262-23	73					Person	whole than one r	eporung		
(City)	(State) ((Zip)	Table	e I - Non-D	erivative S	Securities	Acquired, Disposed o	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	n Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock							31,134	D			
Common Stock							8,253.7831	I	EL Morrison Co. PS Trust		
Common Stock							640	I	EL Morrison Lumber, Inc Wachovia		
							2,991	Ι			

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Common Stock								EL Morrison Lumber, Inc. M.K.				
Common Stock					1	,451	Ι	Spouse - Mary				
Reminder: Report on a separate line for each class of securities benefic				Person informa require display	cially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.				SEC 1474 (9-02)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	FransactionDerivativeExpiration DateCodeSecurities(Month/Day/Year)		Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phantom Stock	<u>(1)</u>	10/03/2006		А	237.43	(2)	(2)	Common Stock	237.43			
Stock Options (Right to buy)	\$ 17.37					<u>(4)</u>	01/16/2012	Common Stock	700			
Stock Options (Right to buy)	\$ 18.81					<u>(5)</u>	01/22/2013	Common Stock	1,667			
Stock Options (Right to buy)	\$ 20.02					<u>(6)</u>	01/21/2014	Common Stock	1,440			
Stock Options (Right to buy)	\$ 23.66					<u>(6)</u>	01/19/2015	Common Stock	2,500			
	\$ 26.75					(7)	04/29/2007		1,000			

Stock Options (Right to buy)

Reporting Owners

 Reporting Owner Name / Address
 Relationships

 Director
 10% Owner
 Officer
 Other

Х

MORRISON HUGH H 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373

Signatures

Stephen J Antal, by Power of Attorney

**Signature of Reporting Person

10/05/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Shares aquired under the First Charter Corporation dividend reinvestment plan since the date of the reporting person's last report.
- (6) Options are exercisable in 5 equal yearly installments beginning one year after grant date.
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (7) All Options are currently exercisable
- (4) 2,100 options are currently exercisable. The remaining 1,400 options are exercisable in equal installments on 01/16/2005 and 01/16/2006
- (5) 1,666 options are currently exercisable. The remaining 3,334 options are exercisable in equal installments on 01/22/2005 and 01/22/2006
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Common Stock