Edgar Filing: FIRST CHARTER CORP /NC/ - Form 4

FIRST CHAR Form 4 August 08, 20	TER CORP /NC	C/								
FORM	Л								PPROVAL	
	UNITED	STATES		ITIES AI hington, I			COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction Sec Instruction Statement OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								burden hou response	Estimated average burden hours per response 0.5	
1(b).										
(Print or Type Re	esponses)									
J			2. Issuer Name and Ticker or Trading Symbol FIRST CHARTER CORP /NC/ [FCTR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(N			3. Date of Earliest Transaction (Month/Day/Year) 08/04/2006				X Director Officer (give below)		6 Owner er (specify	
			ndment, Dat th/Day/Year)	e Original		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
CHARLOTT	E, NC 28262-23	73					Form filed by I Person	More than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned	
	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	Code	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock				Code V	Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4) 92,962	D		
Stook										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	<u>(1)</u>	08/04/2006		А	69.284		(2)	(2)	Common Stock	69.284
Stock Options (Right to buy)	\$ 14.5						(3)	01/20/2010	Common Stock	1,800
Stock Options (Right to buy)	\$ 15.75						(3)	01/17/2011	Common Stock	1,800
Stock Options (Right to buy)	\$ 17.37						<u>(4)</u>	01/16/2012	Common Stock	3,500
Stock Options (Right to buy)	\$ 17.708						(3)	02/20/2007	Common Stock	600
Stock Options (Right to buy)	\$ 18						(3)	10/14/2009	Common Stock	1,800
Stock Options (Right to buy)	\$ 18.81						(5)	01/22/2013	Common Stock	5,000
Stock Options (Right to buy)	\$ 18.854						(3)	05/19/2007	Common Stock	1,200
Stock Options (Right to buy)	\$ 20.02						<u>(6)</u>	01/21/2014	Common Stock	1,800
	\$ 23.66						(6)	01/19/2005		2,500

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Stock Options (Right to buy)					Common Stock	
Stock Options (Right to buy)	\$ 26.75		(3)	04/29/2008	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o wher runner runners	Director	10% Owner	Officer	Other			
BLACK WILLIAM R 10200 DAVID TAYLOR DRIVE CHARLOTTE, NC 28262-2373	Х						
Signatures							
Robin S. Leslie, by Power of Attorney		08/08/2006					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (6) Options are exercisable in 5 equal yearly installments beginning one year after grant date.
- (2) Non-Employee directors may withdraw common stock from the deferred comp plan the first day of the calendar month following retirement, death, or termination.
- (3) All Options are currently exercisable
- (4) 2,100 options are currently exercisable. The remaining 1,400 options are exercisable in equal installments on 01/16/2005 and 01/16/2006
- (5) 1,666 options are currently exercisable. The remaining 3,334 options are exercisable in equal installments on 01/22/2005 and 01/22/2006
- (1) One for One

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.