

ONEIDA LTD
Form 4
February 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol
ONEIDA LTD [ONEI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

BANK OF AMERICA
CORPORATE CENTER, 100 N
TRYON ST

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2006

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

(Street)

CHARLOTTE, NC 28255

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 02/16/2006 | | S | 17,500 D \$ 0.6039 | 3,353,879 | I | See Note (1) |
| Common Stock | 02/16/2006 | | S | 17,500 D \$ 0.6039 | 1,519,964 | I | See Note (2) |
| Common Stock | 02/17/2006 | | S | 1,250 D \$ 0.6 | 3,352,629 | I | See Note (1) |
| Common Stock | 02/17/2006 | | S | 1,250 D \$ 0.6 | 1,518,714 | I | See Note (2) |
| Common Stock | 02/21/2006 | | S | 10,000 D \$ 0.59 | 3,342,629 | I | See Note (1) |

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|--------------|------------|---|--------|---|---------|-----------|---|--------------|
| Common Stock | 02/21/2006 | S | 10,000 | D | \$ 0.59 | 1,508,714 | I | See Note (2) |
| Common Stock | | | | | | 2,700 | I | See Note (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255 | | X | | |
| BANK OF AMERICA NA 100 N. TRYON STREET CHARLOTTE, NC 28255 | | X | | |
| BANC OF AMERICA STRATEGIC SOLUTIONS INC 100 NORTH TRYON STREET CHARLOTTE, NC 28255 | | X | | |

Signatures

| | |
|---|------------|
| /s/ Charles F. Bowman, SVP, Bank of America Corporation | 02/21/2006 |
| __Signature of Reporting Person | Date |
| /s/ Charles F. Bowman, SVP, Bank of America, N.A. | 02/21/2006 |
| __Signature of Reporting Person | Date |
| /s/ Jason C. Cipriani, Principal, Banc of America Strategic Solutions, Inc. | 02/21/2006 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are owned by Bank of America, N.A. and were acquired as part of the financial restructuring of the Issuer's outstanding indebtedness. These securities may be deemed to be indirectly owned by NB Holdings Corporation, the 100% owner of Bank of America, N.A., and by Bank of America Corporation, the 100% owner of NB Holdings Corporation. Bank of America Corporation and NB Holdings Corporation disclaim beneficial ownership of such securities except to the extent of their pecuniary interest therein. Prior to June 13, 2005, a portion of these securities were held by Fleet National Bank, which merged with and into Bank of America, N.A. on such date.

(2) These securities are owned by Banc of America Strategic Solutions, Inc. and were acquired as part of the financial restructuring of the Issuer's outstanding indebtedness. These securities may be deemed to be indirectly owned by Bank of America, N.A., the owner of Banc of America Strategic Solutions, Inc. by NB Holdings Corporation, the 100% owner of Bank of America, N.A., and by Bank of America Corporation, the 100% owner of NB Holdings Corporation. Bank of America, N.A., Bank of America Corporation and NB Holdings Corporation disclaim beneficial ownership of such securities except to the extent of their pecuniary interest therein.

(3) These securities are owned by Banc of America Securities LLC. These securities may be deemed to be indirectly owned by NationsBank Montgomery Holdings Corporation, the 100% owner of Banc of America Securities LLC, NB Holdings Corporation, the 100% owner of NationsBank Montgomery Holdings Corporation and Bank of America Corporation, the 100% owner of NB Holdings Corporation. NationsBank Montgomery Holdings Corporation, NB Holdings Corporation and Bank of America Corporation disclaim beneficial ownership except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.