Edgar Filing: ORAVEC CHRISTIAN R REV - Form 4

ORAVEC CI Form 4 May 15, 2012	HRISTIAN R RI 2	EV								
FORM	14								OMB AP	PROVAL
Washington, D.C. 20549								OMB Number:	3235-0287	
if no long subject to	Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES					ERSHIP OF	Expires: January 31, 2005 Estimated average burden hours per			
Form 4 or Form 5 obligatior may conti <i>See</i> Instru 1(b).	Filed pur sinue. Section 17(a) of the P	ublic U		ding Cor	npan	y Act of	Act of 1934, 1935 or Section)	response	0.5
(Print or Type R	Responses)									
ORAVEC CHRISTIAN R REV Symbol			er Name and Ticker or Trading ISERV FINANCIAL INC ASRV]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/D 05/14/20 (Street) 4. If Ame			of Earliest Transaction Day/Year) 2012 nendment, Date Original onth/Day/Year)				X Director Officer (give t below)		Owner r (specify	
							6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
PA								Form filed by Me Person	ore than One Rep	oorting
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution 1 any (Month/Da	Date, if	Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	05/14/2012			$A^{(1)}$ V		A	\$ 2.9212	22,913.839	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ORAVEC CHRISTIAN R REV							
	Х						
PA							
Signatures							
Sharon M. Callihan, Attorney-in-Fact		05/15/2012					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Annual Retainer of \$6,000 payable in shares of Common Stock to each independent director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.