#### SOUTHSIDE BANCSHARES INC

Form 4

November 17, 2009

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

**SECURITIES** 

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STORY JERYL W			2. Issuer Name <b>and</b> Ticker or Trading Symbol SOUTHSIDE BANCSHARES INC [SBSI]						5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 11/17/2009					Director 10% Owner _X_ Officer (give title Other (specify below)  Executive Vice President			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned	
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Executi any	Execution Date, if			4. Securi n(A) or Di (Instr. 3,	(A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/17/2009			M	V	Amount 5,000	(D)	Price \$ 4.76	97,393	D		
Common Stock	11/17/2009			S		1,000	D	\$ 20.64	96,393	D		
Common Stock	11/17/2009			S		1,000	D	\$ 20.57	95,393	D		
Common Stock	11/17/2009			S		694	D	\$ 20.5	94,699	D		
Common Stock	11/17/2009			S		14	D	\$ 20.51	94,685	D		

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Common Stock	11/17/2009	S	292	D	\$ 20.41	94,393	D	
Common Stock	11/17/2009	S	500	D	\$ 20.4	93,893	D	
Common Stock	11/17/2009	S	2	D	\$ 20.42	93,891	D	
Common Stock	11/17/2009	S	498	D	\$ 20.08	93,393	D	
Common Stock	11/17/2009	S	1,000	D	\$ 20.07	92,393	D	
Common Stock						83	I	Joint with Wife
Common Stock						10,511.02	I	by ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 E S (1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (right to	\$ 4.76	11/17/2009		M	5,000	<u>(1)</u>	08/31/2010	Common Stock	5,000	

# **Reporting Owners**

buy)

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

STORY JERYL W

**Executive Vice President** 

## **Signatures**

Jeryl Story 11/17/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested 20% per year and became fully exercisable 08/31/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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