

JENNINGS REYNOLD J  
 Form 4  
 February 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JENNINGS REYNOLD J**

2. Issuer Name and Ticker or Trading Symbol  
**TENET HEALTHCARE CORP  
 [THC]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**13737 NOEL ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/22/2006**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Chief Operating Officer**

**DALLAS, TX 75240**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock				V	82,543	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
2006 February Option (Right to Buy)	\$ 7.93	02/22/2006		A		250,000		<u>(1)</u>	02/22/2016	Common Stock	250,000
2006 February Restricted Units	<u>(2)</u>	02/22/2006		A		175,000		<u>(2)</u>	<u>(2)</u>	Common Stock	175,000
2000 B Option (Right to Buy)	\$ 27.21							<u>(1)</u>	12/05/2010	Common Stock	130,000
2001 D Option (Right to Buy)	\$ 40.41							<u>(1)</u>	12/04/2011	Common Stock	240,000
2002 B Option (Right to Buy)	\$ 17.56							<u>(1)</u>	12/10/2012	Common Stock	250,000
2003 A Option (Right to Buy)	\$ 16.65							<u>(1)</u>	03/11/2013	Common Stock	75,000
2004 March Option (Right to Buy)	\$ 12.01							<u>(1)</u>	03/03/2014	Common Stock	183,333
2004 March Restricted Units	\$ 0 <u>(2)</u>							<u>(2)</u>	<u>(2)</u>	Common Stock	24,444
2005 February Option	\$ 10.52							<u>(1)</u>	02/16/2015	Common Stock	183,333

