

MEREDITH CORP
Form 4
August 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LACY STEPHEN M

(Last) (First) (Middle)
1716 LOCUST STREET
(Street)

DES MOINES, IA 50309-3023

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEREDITH CORP [MDP]

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock (\$1 par value) ⁽¹⁾					2,600	D	
Common Stock (\$1 par value) ⁽²⁾					8,713	I	by Managed Account
Common Stock (Restricted) (\$1 par value) ⁽³⁾					12,260	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 46.21	08/08/2006		A	106,000	08/08/2009	08/08/2016	Common Stock (\$1 par value)
Restricted stock units <u>(5)</u>	\$ 0	08/08/2006		A	5,000	08/08/1988	08/08/1988	Common Stock (\$1 par value)
Stock equivalent units	\$ 0	08/08/2006		A	2,164	08/08/1988	08/08/1988	Common Stock (\$1 par value) <u>(6)</u>
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 25.25					03/08/2003	03/08/2010	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(7)</u>	\$ 28.0625					08/09/2008	08/08/2010	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(8)</u>	\$ 28.0625					08/09/2001	08/09/2010	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(7)</u>	\$ 30.75					08/09/2008	11/12/2010	Common Stock (\$1 par value)
Non-Qualified Stock Option	\$ 30.75					11/13/2001	11/13/2010	Common Stock (\$1

(right to buy) <u>(8)</u>				par value)
Non-Qualified Stock Option (right to buy) <u>(8)</u>	\$ 33.1563	08/11/2000	08/11/2009	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(8)</u>	\$ 34.8	08/08/2002	08/08/2011	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(8)</u>	\$ 39.05	08/13/2003	08/13/2012	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(9)</u>	\$ 40.6563	08/12/2000	08/12/2007	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(8)</u>	\$ 40.6563	02/03/1999	02/02/2008	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(8)</u>	\$ 41.6875	08/12/1999	08/12/2008	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 46.165	08/12/2006	08/12/2013	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(10)</u>	\$ 46.165	08/12/2011	08/13/2013	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 49.1	08/09/2008	08/09/2015	Common Stock (\$1 par value)
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 49.97	08/10/2007	08/10/2014	Common Stock (\$1 par value)

