PLUG POWER INC

Form 4

June 01, 2001

FORM 4								OM	IB APPROVAL	
[] Check this box if no longer subject to Section 16. Form 4 or Form 5 oblibations may continue. See Instruction 1(b).										
									OMB Number: 3235-0287	
		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940							Expires: December 31, 2001 Estimated average burden hours per response 0.5	
1. Name and Address of Reporting Person* Mechanical Technology Incorporated		2. Issuer Name or Trading S	ymbol	4. Statement (Month/Y	ear)	6. Relationship of Reporting Person(s) to Issuer				
		2 2 4 4 5	Plug Power Inc. PLUG		May 2001	L	(Check all applicable)			
30 South Pearl Street		3. I.R.S. Identif Number of R Person, if an (voluntary)	eporting	5. If Amend Date of O (Month/Y	riginal	Owner	Directo	or <u>X</u>	. 10%	
(Stre	et)		14-1462255				Other Officer/Other Description			
Albany, NY 12207							Descripti	on		
(City) (State) (Zip)						7. Individual or Joint/Group Filing (Check Applicable Line)				
USA						idual Filing Group Filing	5			
1. Title of Security (Instr. 3)	2. Tra	nsaction Date onth/Day/Year)	3. Transaction	4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and	uired (A) or	5. Amount of Securities Beneficially Owned at End of Mont (Instr. 3 and	sh Fo D or In	wner- ip orm: irect(D) direct (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Plug Power Inc Common Stock	05/01/	/2001	S 	80,000.00 \$22.00	D			D		
Plug Power Inc Common Stock	05/02/	/2001	S	50,000.00 \$23.91	D			D		
Plug Power Inc Common Stock	05/03/	/2001	S 	30,000.00 \$23.45	D			D		
Plug Power Inc Common Stock	05/04/	/2001	S	60,000.00 \$21.22	D			D		

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Plug Power Inc Common Stock	05/07/2001	S 	20,000.00 \$21.84	D	1		D	
Plug Power Inc Common Stock	05/08/2001	S 	20,000.00 \$21.70	D	1		D	
Plug Power Inc Common Stock	05/09/2001	S 	65,000.00 \$22.93	D	_		D	
Plug Power Inc Common Stock	05/10/2001	S 	20,000.00 \$23.03	D	1		D	
Plug Power Inc Common Stock	05/11/2001	S 	10,000.00 \$22.63	D	1		D	
Plug Power Inc Common Stock	05/14/2001	S 	30,000.00 \$22.36	D	1		D	
Plug Power Inc Common Stock	05/15/2001	S 	20,000.00 \$22.81	D	1		D	
Plug Power Inc Common Stock	05/16/2001	S 	75,000.00 \$23.71	D	_		D	
Plug Power Inc Common Stock	05/17/2001	S 	217,925.00 \$27.22	D	-	12,276,390.00	D	

(over)

SEC 1474 (3-99)

Mechanical Technology Incorporated - May 2001

Form 4 (continued)

1 01 111 7 (Continue	u)				_				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	i	4. Transaction	5. Number of Derivative Securities	6. Date Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	Derivative Securities Beneficially Owned at End of Month (Instr.4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code V		(DE) (ED)					

Explanation of Responses :

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a

currently valid OMB number.

06-01-2001
** Signature of Reporting Person

Mechanical Technology Incorporated

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