

KIMBERLY CLARK CORP
 Form 3
 April 19, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * Â Bauer Joanne B (Last) (First) (Middle) 1400 HOLCOMB BRIDGE ROAD (Street) ROSWELL, GA 30076 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 04/10/2006 | 3. Issuer Name and Ticker or Trading Symbol KIMBERLY CLARK CORP [KMB] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock | 11,107 ⁽¹⁾ | D | Â |
| Common Stock | 4,516.139 ⁽²⁾ | I | By Spouse |
| Common Stock | 5,418.854 ⁽³⁾ | I | Incentive Investment Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---------------------------------|-------------------------------------------------------------|----------------------------------------------|---------------|--------------|----------------------------------|
|---------------------------------|-------------------------------------------------------------|----------------------------------------------|---------------|--------------|----------------------------------|

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| (Instr. 4) | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|--------------------------------------|---------------------------|-----------------|-----------------------------------------|----------------------------|------------------------------------------|--------------------------------------------------------------------|----------------------|
| Employee Stock Option (Right to buy) | 02/20/1998 ⁽⁴⁾ | 02/19/2007 | Common Stock | 1,301 | \$ 49.1678 | D | Â |
| Employee Stock Option (Right to buy) | 02/20/1998 ⁽⁴⁾ | 02/19/2007 | Common Stock | 4,270 | \$ 49.1678 | I | By Spouse |
| Employee Stock Option (Right to buy) | 02/26/1999 ⁽⁴⁾ | 02/25/2008 | Common Stock | 9,762 | \$ 55.0065 | D | Â |
| Employee Stock Option (Right to buy) | 02/26/1999 ⁽⁴⁾ | 02/25/2008 | Common Stock | 4,271 | \$ 55.0065 | I | By Spouse |
| Employee Stock Option (Right to buy) | 02/24/2000 ⁽⁴⁾ | 02/22/2009 | Common Stock | 12,800 | \$ 47.5084 | D | Â |
| Employee Stock Option (Right to buy) | 02/24/2000 ⁽⁴⁾ | 02/22/2009 | Common Stock | 6,101 | \$ 47.5084 | I | By Spouse |
| Employee Stock Option (Right to buy) | 02/21/2001 ⁽⁴⁾ | 02/20/2010 | Common Stock | 16,270 | \$ 51.995 | D | Â |
| Employee Stock Option (Right to buy) | 02/21/2001 ⁽⁴⁾ | 02/20/2010 | Common Stock | 6,100 | \$ 51.995 | I | By Spouse |
| Employee Stock Option (Right to buy) | 02/22/2002 ⁽⁴⁾ | 02/21/2011 | Common Stock | 16,270 | \$ 68.5891 | D | Â |
| Employee Stock Option (Right to buy) | 02/22/2002 ⁽⁴⁾ | 02/21/2011 | Common Stock | 6,101 | \$ 68.5891 | I | By Spouse |
| Employee Stock Option (Right to buy) | 02/18/2003 ⁽⁴⁾ | 02/17/2012 | Common Stock | 22,372 | \$ 59.9749 | D | Â |
| Employee Stock Option (Right to buy) | 02/18/2003 ⁽⁴⁾ | 02/17/2012 | Common Stock | 6,101 | \$ 59.9749 | I | By Spouse |
| Employee Stock Option (Right to buy) | 02/17/2004 ⁽⁴⁾ | 02/16/2013 | Common Stock | 25,423 | \$ 43.7987 | D | Â |
| Employee Stock Option (Right to buy) | 02/17/2004 ⁽⁴⁾ | 02/16/2013 | Common Stock | 2,441 | \$ 43.7987 | I | By Spouse |
| Employee Stock Option (Right to buy) | 04/28/2005 ⁽⁴⁾ | 04/28/2014 | Common Stock | 10,169 | \$ 63.1413 | D | Â |
| Employee Stock Option (Right to buy) | 04/28/2005 ⁽⁴⁾ | 04/28/2014 | Common Stock | 6,101 | \$ 63.1413 | I | By Spouse |
| Employee Stock Option (Right to buy) | 04/28/2006 ⁽⁴⁾ | 04/28/2015 | Common Stock | 12,989 | \$ 61.59 | D | Â |
| Employee Stock Option (Right to buy) | 04/28/2006 ⁽⁴⁾ | 04/28/2015 | Common Stock | 6,495 | \$ 61.59 | I | By Spouse |

| | | | | | | | |
|-------------------------------|-------|-------|-----------------|-------|--------|---|---|
| Restricted Share Units (5) | Â (6) | Â (6) | Common Stock | 3,300 | \$ (5) | D | Â |
| Restricted Share Units (5) | Â (7) | Â (7) | Common Stock | 3,247 | \$ (5) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------------------|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bauer Joanne B 1400 HOLCOMB BRIDGE ROAD ROSWELL, GA 30076 | Â | Â | Â President | Â |

Signatures

Cametra A. Thompson as attorney-in-fact for Joanne B.
Bauer

04/18/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 7,000 restricted shares that will begin vesting in November 2006.
- (2) Includes 16,139 shares held in the Corporation's Dividend Reinvestment Program and 4,500 restricted shares that will begin vesting in November 2006.
- (3) Number of shares held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and beneficially owned by the reporting person or her spouse as of a recent practicable date.
- (4) The option vests in three annual installments beginning with 30% on the first anniversary of the grant date, 30% on the second anniversary of the grant date and 40% on the third anniversary of the grant date.
- (5) Represents restricted share units, payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation 2001 Equity Participation Plan.
- (6) The restricted share units vest in three annual installments of 33%, 33% and 34% beginning April 28, 2007.
- (7) The restricted share units vest in three annual installments of 33%, 33% and 34% beginning April 28, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.