JEFFERSON PILOT CORP Form 13F-HR February 13, 2004

13F-HR

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO SECTION 13(f) OF

THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Securities and Exchange Commission Washington, D.C. 20549

Report for the Calendar Year or Quarter Ended December 31,2003

(Please read instructions before preparing form)

If amended report check here:

Name of Institutional Investment Manager: Jefferson-Pilot Corporation

Business Address:

100 North Greene Street Greensboro NC 27401 Street City State Zip

Name, Phone Number and Title of Person Duly Authorized to Submit this Report:
Robert A. Reed, Vice President, Secretary and
Associate General Counsel 336.691.3000

ATTENTION: Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City of Greensboro and State of North Carolina on the 13th day of February, 2004.

Jefferson-Pilot Corporation (Name of Institutional Investment Manager)

Name and 13F file number of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report). (List in alphabetical order.)

13F File Numbers will be assigned to Institutional Investment Managers

after they file their first report.

Name:

13F File No.:

- 1. Jefferson-Pilot Life Insurance Company
- 2. HARCO Capital Corp.
- 3.

4.

(SEC USE ONLY)

Name of Reporting Manager Jefferson-As of December 31, 20

> Item 6 Investment Disc

				Item 5		(b) Shared
	Item 2	Item 3	Item 4	Shares or		As Defined
Item 1	Title	Cusip	Fair Market	Principal	(a)	in Instr.
Name of Issuer	of Class	Number	Value	Amount	Sole	Other
Alltel	Common	020039103	3,600,634	77,300		х
Ameren Corporation	Common	023608102	5,817,942	126,477		X
American Electric Power Co	Common	025537101	762,750	25,000		Х
AmSouth Bancorporation	Common	032165102	3,062,500	125,000		X
Archstone-Smith Trust	Common	039583109	2,798,000	100,000		X
Atmos Energy Corp	Common	049560105	4,667,750	192,500		X
Avery Dennison corp	Common	053611109	1,400,500	25,000		X
BB&T Corp	Common	054937107	12,231,801	316,558		X
Bank of America Corp	Common	060505104	410,551,074	5,104,452		X
Chevron Texaco Corp	Common	166764100	27,212,850	315,000		X
Citigroup Inc	Common	172967101	1,941,600	40,000		X
Conagra Foods Inc	Common	205887102	14,514,500	550,000		X
Consolidated Edison Inc	Common	209115104	19,139,450	445,000		X
RR Donnelley & Sons Co	Common	257867101	12,060,000	400,000		X
Du Pont E I de Nemours Co	Common	263534109	3,441,750	75,000		X
Emerson Electric Co	Common	291011104	2,590,000	40,000		X
Equity Residential Properties	Common	29476L107	14,232,673	482,300		X
Genuine Parts	Common	372460105	6,201,760	186,800		X
Hawaiian Electic Properties	Common	419870100	1,894,800	40,000		X
Johnson & Johnson	Common	478160104	1,682,308	32,565		X
Keyspan Energy	Common	49337W100	18,897,720	513 , 525		X
Keyspan Energy	Common	49337W100	1,619,200	44,000		X
Kimberly Clark Corp	Common	494368103	2,363,600	40,000		X
Lincoln National Corp	Common	534187109	2,825,900	70,000		X
Marathon Oil Corp	Common	565849106	19,258,380	582,000		X
National City Corp	Common	635405103	10,691,100	315,000		X
Northwest Natural Gas Co	Common	667655104	8,751,450	284,600		X
Nstar	Common	67019E107	7,637,538	157 , 475		X
Peoples Energy	Common	711030106	6,045,352	143,800		X
Pepsico Inc	Common	713448108	2,077,947	44,572		X
Pfizer Inc	Common	717081103	2,067,512	58,520		X
Piedmont Natural Gas Co	Common	720186105	7,648,960	176,000		X
Pitney Bowes Inc.	Common	724479100	7,717,800	190,000		X
Progress Energy Inc	Common	743263105	15,841,000	350,000		X
Royal Dutch Petroleum Co	Common	780257804	1,900,238	36,271		X
SBC Communications Inc	Common	78387G103	9,906,600	380,000		X
Scana Corp New	Common	80589M102	8,596,990	251 , 007		X
SnapOn Inc	Common	833034101	1,612,000	50,000		X
Southern Company	Common	842587107	17,242,500	570,000		Х

Suntrust Banks	Common	867914103	2,088,229	29,206	Х
TXU Inc	Common	873168108	1,423,200	60,000	Х
Travelers Properties CI A	Common	89420G109	28,996	1,728	Х
Travelers Properties CI B	Common	8920G406	60,244	3 , 550	Х
U S Bancorp	Common	902973304	11,912,000	400,000	Х
Union Planters Corp	Common	908068109	12,281,100	390,000	Х
Wachovia Corp	Common	929903102	6,377,752	136,891	Х
Weingarten Realty Investors	s Common	948741103	6,498,960	146,538	Х
Common Stock Total			\$743,186,910	14,123,635	
National Australia Bank	Preferred	632525309	4,584,000	120,000	Х
Preferred Stock Total			\$4,584,000	120,000	
GRAND TOTAL			\$747,770,910	14,243,635	

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Securities and Exchange Commission Washington, D.C. 20549

Report for the Calendar Year or Quarter Ended December 31, 2003

(Please read instructions before preparing form)

If amended report check here:

Name of Institutional Investment Manager: Jefferson-Pilot Life Insurance Company

Business Address:

100 North Greene Street Greensboro NC 27401 Street City State Zip

Name, Phone Number and Title of Person Duly Authorized to Submit this Report: Robert A. Reed, Vice President, Secretary and

Associate General Counsel 336.691.3000

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Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City of Greensboro and State of North Carolina on the 13th day of February, 2004.

Jefferson-Pilot Life Insurance Company (Name of Institutional Investment Manager)

Name and 13F file number of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report). (List in alphabetical order.)

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Name: 13F File No.:

- 1.
- 2.
- 3.
- 4.

A Form 13F is being filed on behalf of Jefferson-Pilot Life Insurance Company by Jefferson-Pilot Corporation, which owns 100 percent of the outstanding common stock of Jefferson-Pilot Life Insurance Company. Jefferson-Pilot Corporation's report does cover all reportable securities managed by Jefferson-Pilot Life Insurance Company.

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THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Securities and Exchange Commission Washington, D.C. 20549

Report for the Calendar Year or Quarter Ended December 31, 2003 (Please read instructions before preparing form)

If amended report check here:

Name of Institutional Investment Manager: HARCO Capital Corp.

Business Address:

1201 North Market Street-Box 1347 Wilmington DE 19899 Street City State Zip

Name, Phone Number and Title of Person Duly Authorized to Submit this Report: Robert A. Reed, Assistant Secretary 336.691.3000

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Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City of Greensboro and State of North Carolina on the 13th day of February, 2004.

HARCO Capital Corp.
(Name of Institutional Investment Manager)

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Name: 13F File No.:

- 1.
- 2.
- 3.
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A Form 13F is being filed on behalf of HARCO Capital Corp. by Jefferson-Pilot Corporation, which owns 100 percent of the outstanding common stock of HARCO Capital Corp. Jefferson-Pilot Corporation's report does cover all reportable securities held by HARCO Capital Corp.