SEWELL D BRUCE

Form 4 April 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * SEWELL D BRUCE

(First) (Middle) (Last)

INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year) 04/17/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

X_ Officer (give title Other (specify below)

SR VP. & GENERAL COUNSEL

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SANTA CLARA, CA 95054

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount

(A)

Securities Beneficially Owned Following Reported Transaction(s)

5. Amount of

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(Instr. 3 and 4) (D) Price 1,050.628 (1) D

COMMON

(City)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year		7. Title and Amo Underlying Secur (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title A
Employee Option (right to buy)	\$ 22.11	04/17/2008		A	58,750	04/17/2009	04/17/2015	COM.STK :
Employee Option (right to buy)	\$ 22.11	04/17/2008		A	58,750	04/17/2010	04/17/2015	COM.STK :
Employee Option (right to buy)	\$ 22.11	04/17/2008		A	58,750	04/17/2011	04/17/2015	COM.STK :
Employee Option (right to buy)	\$ 22.11	04/17/2008		A	58,750	04/17/2012	04/17/2015	COM.STK :
Restricted Stock Units	\$ 0 (2)	04/17/2008		A	8,375	04/17/2009(3)	04/17/2009(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/17/2008		A	8,375	04/17/2010(3)	04/17/2010(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/17/2008		A	8,375	04/17/2011(3)	04/17/2011(3)	COM.STK
Restricted Stock Units	\$ 0 (2)	04/17/2008		A	8,375	04/17/2012(3)	04/17/2012(3)	COM.STK

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 3	Director	10% Owner	Officer	Other		
SEWELL D BRUCE			SR VP. & GENERAL COUNSEL			

Reporting Owners 2

INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054

Signatures

D. BRUCE SEWELL

04/18/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,046 shares acquired under the Intel Corporation Stock Purchase Plan during February 2008 and includes .015 shares acquired under the Intel Corporation Direct Stock Purchase and Dividend Reinvestment Plan during March 2008.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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