

BUTLER RICHARD E/

Form 4

April 01, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BUTLER RICHARD E/

2. Issuer Name **and** Ticker or Trading
 Symbol
 INDEPENDENT BANK CORP /MI/
 [IBCP]

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)

230 WEST MAIN STREET

(Street)

IONIA, MI 48846

(City) (State) (Zip)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/30/2010

____ Director ____ 10% Owner
 ____X____ Officer (give title below) ____ Other (specify below)

Sr Vice President

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
 ____X____ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
 information contained in this form are not
 required to respond unless the form
 displays a currently valid OMB control
 number.**

SEC 1474
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and An Underlying Sec (Instr. 3 and 4)
---------------------------------------	------------------------------	---	---	------------------------	--	--	---

Edgar Filing: BUTLER RICHARD E/ - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	A c c o u n t S
			Code	V	(A)	(D)				
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 14.11	03/30/2010	H		4,376		01/21/2003	01/21/2012	Common Stock	
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 15.44	03/30/2010	H		1,478		04/16/2003	04/16/2012	Common Stock	
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 17.43	03/30/2010	H		1,751		04/17/2004	04/17/2013	Common Stock	
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 17.52	03/30/2010	H		3,964		01/18/2004	01/18/2013	Common Stock	
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 25.02	03/30/2010	H		531		04/26/2005	04/26/2015	Common Stock	
Incentive Stock Option (right to buy) <u>(1)</u>	\$ 27.31	03/30/2010	H		3,174		01/28/2005	01/28/2015	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		848		03/30/2011	01/21/2012	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		292		03/30/2011	04/16/2012	Common Stock	
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 0.7	03/30/2010	A		773		03/30/2011	01/18/2013	Common Stock	
Non-Qualified Stock Option	\$ 0.7	03/30/2010	A		350		03/30/2011	04/17/2013	Common Stock	

(right to buy)

(2)Non-Qualified
Stock Option
(right to buy)

\$ 0.7

03/30/2010

A

526

03/30/2011 01/24/2014

Common
Stock(2)Non-Qualified
Stock Option
(right to buy)

\$ 0.7

03/30/2010

A

443

03/30/2011 04/23/2014

Common
Stock(2)Non-Qualified
Stock Option
(right to buy)

\$ 0.7

03/30/2010

A

471

03/30/2011 01/28/2015

Common
Stock(2)Non-Qualified
Stock Option
(right to buy)

\$ 0.7

03/30/2010

A

85

03/30/2011 04/26/2015

Common
Stock(2)Non-Qualified
Stock Option
(right to buy)

\$ 0.7

03/30/2010

A

357

03/30/2011 04/26/2015

Common
Stock(2)Non-Qualified
Stock Option
(right to buy)

\$ 0.7

03/30/2010

A

407

03/30/2011 11/15/2015

Common
Stock(2)Non-Qualified
Stock Option
(right to buy)

\$ 0.7

03/30/2010

A

750

03/30/2011 12/15/2015

Common
Stock(2)Non-Qualified
Stock Option
(right to buy)

\$ 0.7

03/30/2010

A

1,310

03/30/2011 04/24/2017

Common
Stock(2)Non-Qualified
Stock Option
(right to buy)

\$ 16.69

03/30/2010

H

5,404

04/24/2008 04/24/2017

Common
Stock(1)Non-Qualified
Stock Option
(right to buy)

\$ 23.69

03/30/2010

H

2,756

04/23/2005 04/23/2014

Common
Stock(1)Non-Qualified
Stock Option
(right to buy)

\$ 25.02

03/30/2010

H

2,225

04/26/2005 04/26/2015

Common
Stock

(1)

Non-Qualified Stock Option (right to buy)	\$ 25.81	03/30/2010	H	3,572	01/24/2005	01/24/2014	Common Stock
---	----------	------------	---	-------	------------	------------	-----------------

(1)

Non-Qualified Stock Option (right to buy)	\$ 26.76	03/30/2010	H	4,832	12/15/2005	12/15/2015	Common Stock
---	----------	------------	---	-------	------------	------------	-----------------

(1)

Non-Qualified Stock Option (right to buy)	\$ 26.97	03/30/2010	H	2,625	11/15/2005	11/15/2015	Common Stock
---	----------	------------	---	-------	------------	------------	-----------------

(1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUTLER RICHARD E/ 230 WEST MAIN STREET IONIA, MI 48846			Sr Vice President	

Signatures

By: s/Michael J. Steele, Attorney-in-Fact For: Richard E. Butler	04/01/2010
---	------------

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Cancellation of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.

(2) Grant of option pursuant to the terms set forth in the Independent Bank Stock Option Offer to Exchange.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.